

FINANCIAL UPDATE: 31st March 2021**Summary**

This document presents the financial update for the quarter one ending 31st March 2021

Information Item

Board of Trustees to consider and take note of the Financial Update for the Quarter 1 ending 31st March 2021.

FINANCIAL UPDATE: 31st March 2021**Contents**

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All amounts within this document are in US\$, unless stated otherwise.

1. Overview of Income & Expenditure

This document contains the management accounts for the three months ended 31st March 2021.

A summary of income and expenditure for the three months ended 31st March 2021 is provided in the table below:

Particulars	Unrestricted			Designated			Restricted		
	Actual	Bud.	Var.	Actual	Bud.	Var.	Actual	Bud.	Var.
Income	11,909	7,427	4,482	0	0	0	12,471	12,382	89
Expenditure (incl. FX)	10,493	19,510	9,017	725	2,088	1,363	11,824	16,607	4,783
Surplus/(Deficit)	1,416	12,082	13,498	-725	-2,088	1,363	647	-4,225	4,872

For details of Income and expenditure by GL code and by entity see sections 4 & 5.

a) The **unrestricted surplus** (excluding designated projects) is \$13.5m ahead of budget. The key reasons are:

- Grant income received ahead of budgeted schedule by \$5.0m, being:
 - Government of Sweden in March instead of July \$6.2m
 - Hewlett Foundation in March instead of April US\$1m.
 - US\$1m Japan Supplementary grant for Iran, shown erroneously as unrestricted rather than restricted. This has been corrected in April 21.
 - Grant income received later than scheduled from Government of Netherland \$3.7m. Was scheduled to be received in March, however likely to be received in May 21 (on signing of contract).
- An underspend of \$7.2 M on Cash Grants due to slow releases to MAs from:
 - Stream 1 – \$3.8m + Voucher Allocation \$0.3m
 - Stream 2 – \$2.3m
 - Stream 3 – \$0.4m
- Other underspends include:
 - London and WWI (other than on grants) is \$0.5m underspent, including unused Contingency budget of \$0.3m.
 - Staff cost savings of \$0.5m reflect vacancy savings across the regional offices. While vacancies are being recruited to, some roles are being covered by contractors. But the net saving is still \$0.4m.
- Balance contributed by forex movement of \$0.4m on account of balance sheets revaluations.

b) **Designated Funds** are showing a lower expenditure as compared to budget of US\$1.3 M. The main contributors to lower spending are under the following funds:

- Business plan solution 1 & 2 \$0.9m. There have been delays on the agreements and disbursement with the movement accelerator grants to MA's.
- Business plan solution 5 \$0.1m. Awaiting FPAP Pakistan reporting to provide the next instalment for the Humanitarian Capacity Building.
- Business plan solution 6 \$0.2m. Lower expenditure on the Women Leadership programmes.

For details by fund, please see Section 7.

- c) **Restricted projects** are \$4.9m ahead of budget; this variance is mainly due to lower expenditure:
- \$1.1m below budget on the Canada Young People project, which has secured an extension due to changes in its centres of excellence from Bolivia to Colombia and from Kenya to Ghana.
 - \$0.7m below budget on the Wish1 project due to delays in international purchases and activities by MA.
 - \$1.7m below budget on the UK Connect- ACCESS project. This is mainly due to awaiting quarter reports from partners in order to invoice FCDO.
 - \$0.8m below budget for the United Nations Fund for Population Activities (UNFPA) - Workplan Interventions being implemented by ESEAOR (Other projects).

For details by project, please see section 6 below.

Other key developments under the restricted projects include:

- FCDO has confirmed the extension of Wish contracts to the end of March 2022.
- FCDO has intimated cancellation of the ACCESS restricted project funding to IPPF. This will lead to reduction of budgeted restricted income and expenses over rest of the budgetary period.
- IPPF has secured new restricted agreements with the following donors:
- Japan supplementary grants @ \$1m each for Afghanistan and Iran for a period of 12 months. There are difficulties with transferring the funds to Iran as it is a sanctioned country. If no acceptable route can be found, the funds may have to be returned to the donor.
- GAC provided additional grants for multiple programs including the Young People Canada project. The total amount of grant approved is CAD 4m for a period of 12 months starting April 2021.
- GAC Colombia Humanitarian project, additional funds allocated to the tune of CAD 1 M to March 2023.
- NORAD - FGM to March 2022 has approved NKK 3 M.

2. Overview of Group Balance Sheet

The consolidated group balance sheet of IPPF is provided below:

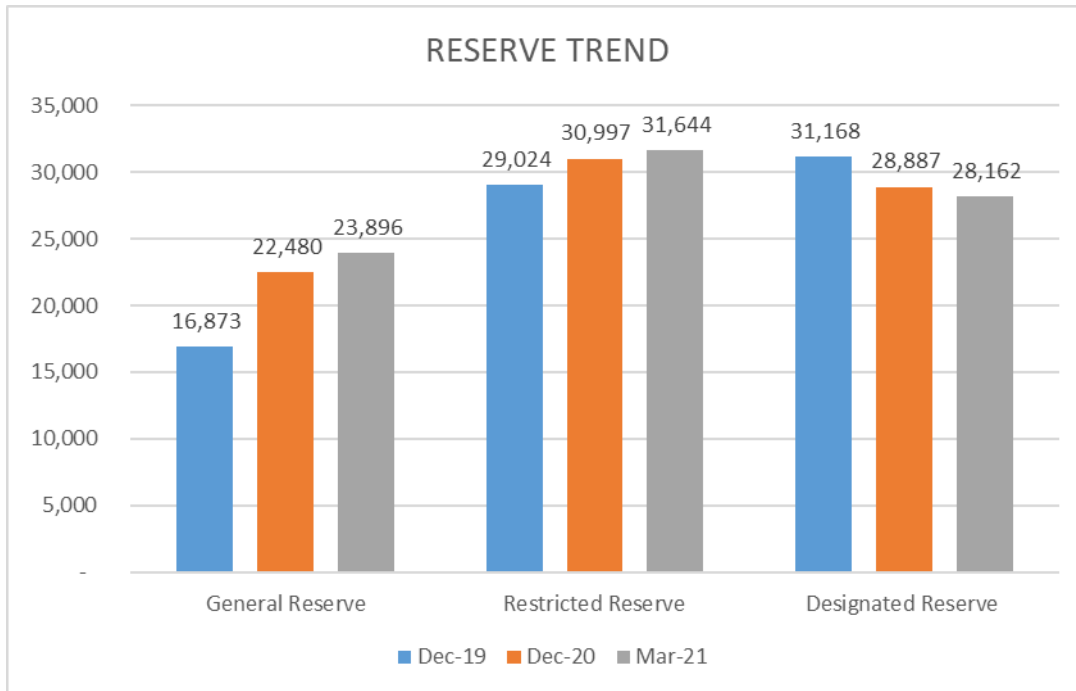
(All figures in US\$ '000)

Particulars	31 st Mar 21	31 st Dec 20
Total Fixed assets	23,493	22,807
Current assets (<i>including stock, debtors, short term loans and cash in bank and hand</i>)	86,561	98,196
Total Current liabilities	(12,693)	(22,961)
Net current assets	73,868	75,235
Total assets less current liabilities	97,361	98,042
Provisions for liabilities	(372)	-902
Net assets excluding pension liability	96,989	97,140
Forward Contract Liabilities	(862)	-2,352
Defined benefit pension scheme liability	(12,424)	(12,424)
Total net assets including pension liability	83,703	82,364
Represented by:		
Unrestricted:		
General	22,927	21,510
Designated	28,162	28,887
Revaluation Reserve	12,000	12,000
Restricted	31,644	30,997
Endowment	1,394	1,394
Total funds and reserves excluding pension liability	96,127	94,788
Pension liability	(12,424)	(12,424)
Total funds and reserves including pension liability	83,703	82,364

The above summary balance shows the following:

- General reserves have increased by \$1.4m since 31st December 2020 on account of current surplus under the unrestricted core funding.
- Restricted funds balance has increased by \$0.65m since December 2020 on account of current surplus under the restricted funding.
- Cash at bank has increased by \$0.4m to \$71.4m since December 2020 .
- Receivable from donors has been significantly reduced from \$26.3m to \$13.5m since December 2020 due to a cash collection from FCDO for WISH programme in February.
- Year end accrual of grant has reduced, resulting in creditors reducing from \$26.9m in 2020 to \$12.7m as on 31st March 2021. This was is due to payment of accruals to:
 - Partners under the WISH programme amounting to circa \$10 M and
 - MAs and others amounting to circa \$4.2m under WISH programme and other sources of funding.
- Some forward contracts have been settled (like SEK to US\$6.2m) due to which the total liability on account of these contracts has gone down from \$2.3m in December 2020 to \$0.862m on 31st March 2021.

3. Key Performance Indicators (KPIs)



General reserves are within target levels as set by Governance.

Core Grant allocated to Member Associations 2021

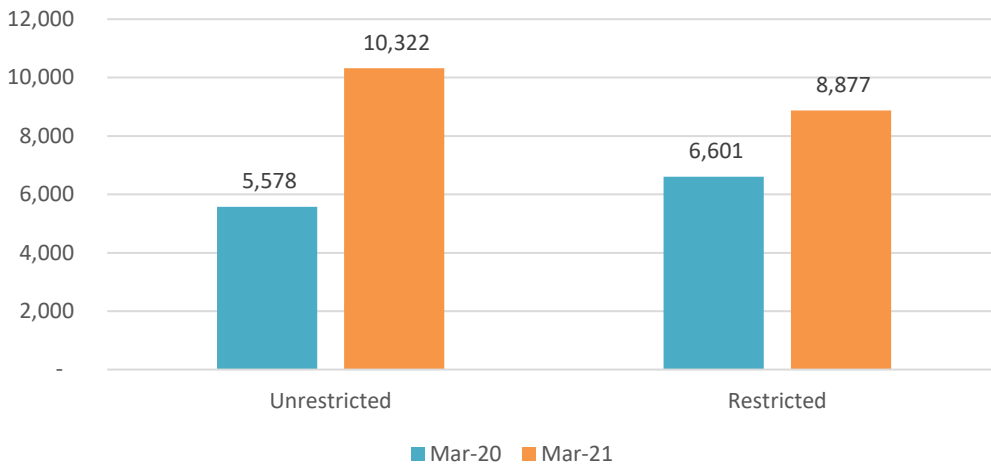
January to March 2021

(Figures in US\$,000)

Region	Year To Date				Full Year			
	USD ,000 Budget	USD ,000 Actual	USD ,000 Balance	% Remaining	USD ,000 Budget	USD ,000 Actual	USD ,000 Balance	% Remaining
ARO	5,406	4,075	1,331	25%	15,596	4,075	10,755	69%
AWRO	1,215	362	853	70%	3,505	362	2,971	85%
SARO	1,944	1,799	145	7%	5,607	1,799	3,533	63%
ESEAOR	1,388	842	546	39%	4,005	842	2,966	74%
ACRO	1,579	(335)	1,914	121%	4,556	(335)	4,668	102%
EN	486	419	67	14%	1,402	419	914	65%
Stream 1	12,017	7,162	4,855	40%	34,670	7,162	25,807	74%
Stream 2	2,427	-	2,427	100%	3,843	-	3,843	100%
Stream 3	-	-	-	N/A	1,211	-	1,211	100%
TOTAL	14,444	7,162	7,282	50%	39,724	7,162	30,861	78%

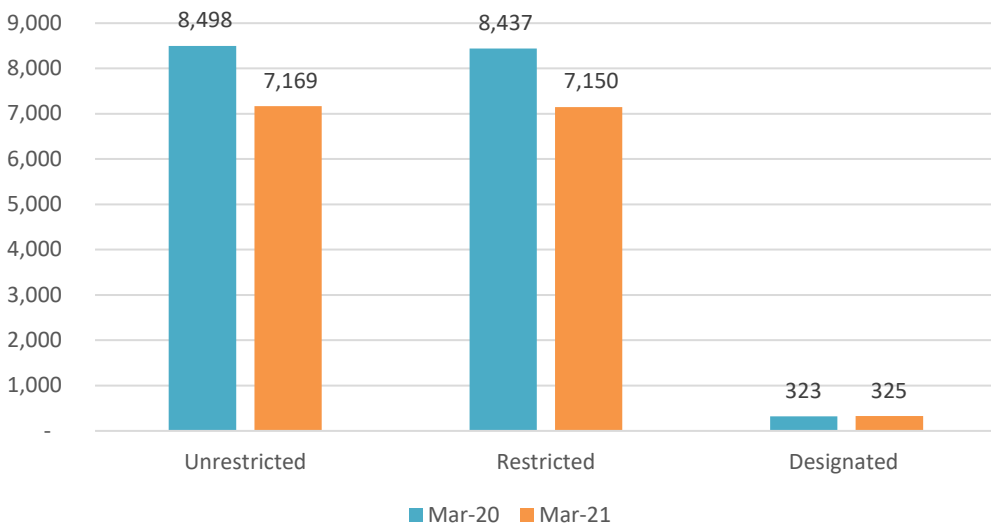
- AWRO fund request at Q1 is always slow. Last year for Q1 we paid only \$496k out of \$1.2m budget, a 41% utilisation rate. 2021 utilisation rate is 30%. IPF allocation to MAs has been recalculated (originally funds were withheld for a sustainability fund – but the full IPF has now been allocated).
- The negative amount on ACRO is due to unpaid grant from 2020 year end accrual. We have made provision for all MA's in WHRO region - but payment is yet to be effected for all those MA's that left IPPF. The unpaid accrual is as follows: Bolivia \$75k, Chile \$19k, Dominican Republic \$65k, Guatemala \$57k, Honduras \$52k, Paraguay \$39k, Ecuador \$36k

GRANT INCOME TREND 2020 vs 2021



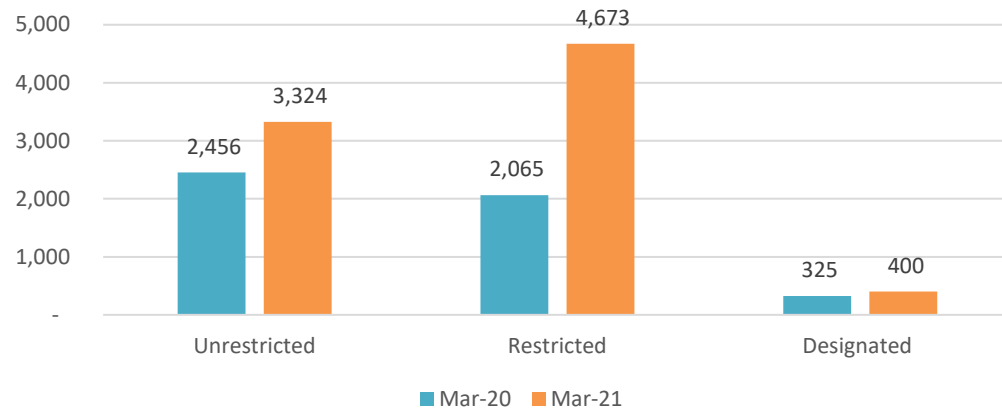
Income US\$ 6.2 M from Sweden received in advance.

GRANT TO MAs AND PARTNERS 2020 vs 2021



For Restricted, Guso accounted for \$1m in Q1 of 2020 but has now ceased.

EXPENDITURE OTHER THAN GRANT TREND 2020 vs 2021



Last year figures are only for Central Office and Bangkok Hub while current year figures are for Group, including ARO and EN

4. Summary Income and expenditure – Consolidated

Summary I&E													
All in US\$'000s													
	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Income													
Grant Income	10,322	5,311	5,011	-	-	-	8,877	11,234	(2,357)	19,199	16,545	2,654	(a)
WISH Fees	-	-	-	-	-	-	1,985	454	1,531	1,985	454	1,531	
WISH Reimbursables	-	-	-	-	-	-	1,482	694	787	1,482	694	787	
Overhead Recovery	1,143	1,655	(511)	-	-	-	-	-	-	1,143	1,655	(511)	
Other Income	444	462	(18)	0	-	0	128	-	128	572	462	110	
TOTAL INCOME	11,909	7,427	4,482	0	-	0	12,471	12,382	89	24,380	19,809	4,571	
	-	-	-	-	-	-	-	-	0				
Expenditure													
Staff Costs	2,577	3,116	539	117	182	64	2,405	2,355	(49)	5,099	5,653	554	(b)
Professional Services	376	385	9	272	104	(168)	778	709	(69)	1,427	1,198	(228)	
Travel & Transport	86	128	42	0	15	15	20	636	616	106	779	673	
Conference & Meeting Costs	(5)	112	117	-	10	10	9	168	160	4	291	286	
Facilities Costs	7	-	(7)	-	-	-	4	-	(4)	10	-	(10)	
Media, Publications & Advertising	28	57	29	7	-	(7)	38	151	113	74	209	135	
Office Support Costs	31	46	15	0	-	(0)	21	3	(19)	52	49	(3)	
Information Technology	164	81	(82)	9	6	(3)	53	10	(43)	226	97	(128)	(c)
Office Supplies	42	39	(3)	0	-	(0)	3	13	10	45	52	7	
Occupancy Costs	125	212	87	-	-	-	59	39	(20)	184	251	66	
Repairs, Maint, Equipment, Furnishings	27	-	(27)	(7)	-	7	9	-	(9)	30	-	(30)	
Overhead Recovery paid	0	-	(0)	-	18	18	1,143	1,569	425	1,143	1,587	443	
Cash Grants	7,162	14,444	7,282	325	1,679	1,354	5,521	10,355	4,834	13,008	26,478	13,470	(d)
Commodities Grants	7	9	1	-	-	-	1,629	89	(1,541)	1,636	97	(1,539)	
Grants to Other Secretariat Offices	39	-	(39)	-	-	-	96	-	(96)	135	-	(135)	
Other Expenses	196	880	684	0	73	73	24	509	486	220	1,462	1,242	
TOTAL EXPENDITURE	10,862	19,510	8,648	725	2,088	1,363	11,813	16,607	4,793	23,400	38,204	14,804	
NET OPERATING INCOME	1,047	(12,082)	13,129	(725)	(2,088)	1,363	658	(4,225)	4,883	980	(18,395)	19,375	
Foreign Exchange Gains/Losses	369	-	369	(0)	-	(0)	(10)	-	(10)	359	-	359	
NET MOVEMENT IN FUNDS	1,416	(12,082)	13,498	(725)	(2,088)	1,363	647	(4,225)	4,872	1,339	(18,395)	19,734	
Total funds brought forward 1st of Jan.	22,480			28,887			30,997			82,364			
Total funds as at 31st of March	23,896			28,162			31,644			83,703			
Comments													
(a)	Unrestricted Grant Income has varied because income from Sweden for \$6.2m received ahead of time.												
(b)	Unrestricted Staff Costs are underspent due to vacancies in the regional offices.												
(c)	Unrestricted IT costs are caused by paying service contracts for the whole year (\$48k), budget phasing (\$10k), and \$10k to be t/f to Designated re Solution 7.												
(d)	Unrestricted Cash Grants are running behind budget due to delays from regions in requesting funds from center. ARO and EN region are also utilising cash from year end hence no request were made to CO												

5. Summary Income and Expenditure - Location

Summary I&E by Region	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
All in US\$'000s													
Income													
Africa	3	30	(27)	-	-	-	499	205	294	502	235	266	
Arab World	34	-	34	-	-	-	-	15	(15)	34	15	18	
Americas & Caribbean	-	-	-	-	-	-	-	-	-	-	-	-	
Bangkok	1	-	1	-	-	-	-	-	-	1	-	1	
Europe	2	-	2	-	-	-	2,346	874	1,472	2,348	874	1,474	
ESEAOR & SROP	0	316	(315)	-	-	-	-	3,177	(3,177)	0	3,493	(3,492)	
SARO	-	3	(3)	-	-	-	-	-	-	-	3	(3)	
CO & WWI	11,869	7,079	4,791	0	-	0	9,626	8,110	1,516	21,495	15,189	6,306	(a)
TOTAL INCOME	11,909	7,427	4,482	0	-	0	12,471	12,382	89	24,380	19,809	4,571	
Expenditure													
Africa	576	1,177	601	-	-	-	899	1,205	306	1,475	2,382	907	
Arab World	201	329	128	-	-	-	13	21	8	214	350	136	
Americas & Caribbean	-	-	-	-	-	-	-	-	-	-	-	-	
Bangkok	(0)	-	0	(1)	-	1	24	-	(24)	23	-	(23)	
Europe	335	373	38	6	50	44	1,720	1,690	(30)	2,061	2,113	52	
ESEAOR & SROP	244	336	92	(8)	-	8	225	3,273	3,047	461	3,608	3,148	
SARO	174	249	75	-	-	-	44	53	9	218	302	84	
CO & WWI	9,332	17,046	7,713	727	2,038	1,310	8,889	10,366	1,476	18,949	29,449	10,500	
TOTAL EXPENDITURE	10,862	19,510	8,648	725	2,088	1,363	11,813	16,607	4,793	23,400	38,204	14,804	
Net Operating Surplus/(Deficit)													
Africa	(573)	(1,147)	574	-	-	-	(400)	(1,000)	600	(973)	(2,147)	1,173	
Arab World	(167)	(329)	162	-	-	-	(13)	(6)	(7)	(180)	(335)	155	
Bangkok	1	-	1	1	-	1	(24)	-	(24)	(21)	-	(21)	
Europe	(333)	(373)	40	(6)	(50)	44	627	(815)	1,442	287	(1,238)	1,525	
ESEAOR & SROP	(243)	(20)	(223)	8	-	8	(225)	(96)	(129)	(460)	(116)	(345)	
SARO	(174)	(246)	72	-	-	-	(44)	(53)	9	(218)	(299)	81	
CO & WWI	2,537	(9,967)	12,504	(727)	(2,038)	1,310	736	(2,256)	2,992	2,546	(14,260)	16,806	(b)
TOTAL SURPLUS	1,047	(12,082)	13,129	(725)	(2,088)	1,363	658	(4,225)	4,883	980	(18,395)	19,375	
Foreign Exchange Gains/Losses	369	-	369	-	-	-	(10)	-	(10)	359	-	359	
NET MOVEMENT IN FUNDS	1,416	(12,082)	13,498	(725)	(2,088)	1,363	647	(4,225)	4,872	1,339	(18,395)	19,734	
Comments													
(a)	Unrestricted Grant Income has varied because income from Sweden for \$6.2m received ahead of time.												
(d)	Unrestricted Cash Grants are running behind budget due to delays from regions in requesting funds from center. ARO and EN region are also utilising cash from year end hence no request were made to CO.												

6. Restricted income and expenditure - Project
(All figures in US\$ '000)

Restricted Funds to 31st Mar 2021	B/ce at 1 Jan 2021	Bdgt Jan-Mar	Income Jan-Mar	Var YTD	Bdgt Jan-Mar	Expenditure Jan-Mar	Var YTD	Reserve s mov'nt	B/ce at 31 Mar 21
USD 000									
Government									
Australia									
<i>SPRINT III & Sulawesi Response</i>	1,148	2,427	1,620	807	(1,057)	(1,178)	120		1,590
<i>The Pacific Strategy</i>	1,014	179		179	(379)	(479)	101		534
<i>SARO GBV and CSE (CO)</i>	26								26
<i>SGA Samoa and AusAid SARO</i>	61					0			61
<i>Australia - Governance Pilots</i>	184					(2)	2		182
Belgium - She Decides	122					0			122
Canada									
<i>She Decides</i>	76					(30)	30		46
<i>Enabling & Empowering Young People</i>	2,040				(1,275)	(151)	(1,125)		1,889
China - China 2018 and China 2020	190				(7)		(7)		190
Denmark Geneva Friendship Retreat, Support for RHU	199	12		12	(12)		(12)		199
France - ARO-SRH adolescents Senegal & Togo		82		82	(82)		(82)		
Germany BMZ West Africa	425								425
Japan Trust Fund HIV/AIDS - Phase X to XX	1,725				(246)	(176)	(70)		1,549
Netherlands, GUSO, Civil Society and ICPD	177	3		3	(120)	(11)	(108)		165
New Zealand -SRHIE, Pacific Strategy, others	1,358	294		294	(710)	(381)	(328)		977
Norway - FGM II 3 Arab World Countries	16	79		79	(8)	(5)	(4)		12
Switzerland - Geneva Office and Solutions	0				(24)	(10)	(15)		(10)
United Kingdom									
<i>WISH Lot 1 - IPPF</i>	1,585	1,148	404	744	(1,314)	(639)	(675)		1,351
<i>WISH2ACTION</i>	10,549		3,144	(3,144)	(2,008)	(2,400)	392		11,292
<i>UK Connect - ACCESS SRHR</i>	1	1,614		1,614	(2,101)	(354)	(1,746)		(353)
Total Government	20,895	5,838	5,168	670	(9,344)	(5,816)	(3,528)		20,247
Multilateral and other sources									
Arab Gulf Fund: ARAB GULF Youth Health Protection	90							(90)	
Bergstrom: Support ARO	(131)	1	26	(25)	(1)		(1)		(106)
EC: State of the African Woman Campaign						(29)	29		(29)
Gates F: MSI/IPPF CCSPT, Countdown 2030	75	110	110		(40)	(26)	(14)		159
GIZ - Policy to Practice, Integration for Sustainability, ICPD imp	269								269
The Global Fund to Fight AIDS	113	32		32	(21)	(12)	(9)		101
Hewlett: VOICES	328					(160)	160		168
Korea Foundation -ESEAOR SRH Transformation & Resilience	219				(219)		(219)		219
Multidonor Emergency/Appeal C-19	359	615	485	130	(509)	(488)	(21)		356
Anonymous- Access Contraceptive Remote Areas	452								452
Anonymous- GCACI	1	1,741	2,338	(597)	(1,728)	(1,938)	210		401
Anonymous- Policy Advocacy for Safe Abortion	409	76		76	(76)	(63)	(14)		347
Anonymous- Cote d'Ivoire Consortium, other	114	118		118	(118)	1	(118)		115
Packard Foundation: Stigma, AULO, Solutions, Frontiers	1,326	800	800		(646)	(295)	(351)		1,831
UN Population Fund: FP2020, Transformative Agenda	13								13
Levi Strauss: SHR apparel workers C-19	200					(60)	60		140
ARO project	3,250		499	(499)		(2)	2		3,746
EN Projects	1,331	874	2,346	(1,472)	(1,690)	(1,720)	30		1,958
Other	323	336	107	229	(937)	(129)	(808)		301
Total Multilateral and other sources	8,743	4,703	6,710	(2,007)	(5,985)	(4,921)	(1,064)	(90)	10,441
Other Entities									
Nexus - various	(7)		76	(76)		(256)	256		(186)
Various Governments- SAAF Programme	611	516	517	(1)	(560)	(555)	(5)		573
Various:SheDecides	754	1,325		1,325	(524)	(270)	(254)		484
Total Other Entities	1,359	1,841	593	1,248	(1,084)	(1,081)	(3)		871
Other Projects in the process to be closed					(194)	5	(199)		5
Restricted Funds movement IPPF Group	30,997	12,382	12,471	(89)	(16,607)	(11,813)	(4,793)	(90)	31,564

7. Designated Funds - Project

(All figures in US\$ '000)

Designated fund	Solution	Fund responsibility	Opening balance @ 1 Jan 2021	Actual till March 2021	Closing balance @ 31 March 2021
Innovation Fund		Programmes	277	0	277
DB Pension Liability Fund		Operations	1,900	44	1,856
Social Enterprise Acceleration Programme		Programmes	476	171	305
Digital Efficiency and Effectiveness Fund		Cross-division	251	6	245
DG Contingency Fund		DGO	362	0	362
Legal cost		DGO	119	0	119
Other funds (Newham's Row Repair Fund, GC Awards, Cost Share Fund)		Various	192		192
General Assembly			340		340
DG Emergency Fund (incuse C-19 TF commodities)		DGO	217	83	134
Americass & Caribbean creation		A&C Region	185	265	(81)
<u>Solution funds</u>					
Solution 1&2: Build the Movement and Opposition Fund	Solution 1&2	Ext Relations	2,221	101	2,119
Solution 3: Enable and empower young people/ Youth Manifesto/ Audit	Solution 3	Programmes	1,335	0	1,335
Solution 4: Build MA capacity -Global Gag Rule	Solution 4	Ext Relations	944	0	944
Solution 5: Lead access to SRHR in crisis	Solution 5	Humanitarian	924	0	924
Solution 6: Develop leaders, boost culture	Solution 6	People, Organization and Culture	1,101	57	1,044
Solution 7: Systems improvement	Solution 7	Finance&Tech	3,965	0	3,965
Designated Regional Funds			0	-8	8
Totals Designated Funds Charity			14,808	719	14,088
ARO projects			4,238		4,238
EN projects			1,043	6	1,037
Totals Designated Funds Group			20,089	725	19,364

8. Core Income Trend

The following table shows the budgeted unrestricted income by donor for the full year, followed by a presentation of the same receipt on a monthly basis:

		Initial Planning Figures	Budget	January	February	March	Year to date budget	April	May	June	July	August	September	October	November	December
		LC	USD													
Australia	AUD	3,600,000	2,493,000				-							2,493,000		
China	USD	400,000	400,000				-	400,000								
Denmark	DKK	50,000,000	7,654,000				-			3,827,000						3,827,000
Finland	EUR	1,500,000	1,708,000				-					1,708,000				
Germany	EUR	12,000,000	13,664,000				-				6,832,000				6,832,000	
Hewlett Foundation	USD	1,000,000	1,000,000				-	1,000,000								
Japan	USD	3,500,000	3,500,000				-									3,500,000
Netherlands	EUR	3,240,000	3,689,000			3,689,000	3,689,000									
Norway	NOK	50,000,000	5,294,000				-			2,647,000						2,647,000
New Zealand	NZD	2,500,000	1,622,000	1,622,000			1,622,000									
Sweden	SEK	110,000,000	11,876,000				-				5,938,000					5,938,000
Switzerland	CHF	2,300,000	2,496,000				-			1,248,000			1,248,000			
Malaysia	USD	15,000	15,000				-									15,000
South Korea	USD	135,000	135,000				-	135,000								
Thailand	USD	2,000	2,000				-									2,000
Canada	CAD	1,900,000	1,394,000				-							1,334,000		60,000
			56,942,000	-	1,622,000	3,689,000	5,311,000	1,535,000	-	3,827,000	16,665,000	1,708,000	1,248,000	3,827,000	15,417,000	7,404,000

	Actuals	January	February	March	Year to date actual
Hewlett Foundation				1,000,000	1,000,000
New Zealand			1,787,750		1,787,750
Sweden				6,246,380	6,246,380
Thailand				2,000	2,000
Japan				1,000,000	1,000,000
		-	1,787,750	8,248,380	10,036,130

4,725,130 Year to date variance

Note: There is a difference of unrestricted income in the accounts, as against the amount shown in this table of about \$286k, which is an exchange rate error, proposed to be corrected in the accounts in April 2021.

9. Projected Cash Flow

The overall projected cash flow for 2020 for IPPF CO is provided in the table below:

Source of Funds	Opening	Jan to Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Unrestricted Funds											
Opening Balance	18,963	18,963	19,993	11,551	-906	1,084	9,826	10,336	-1,085	123	13,606
Inflows - Unrestricted Core Grants		10,322	2,424	0	3,827	10,765	1,708	1,248	3,827	15,417	7,404
Inflows - Overhead		1,143	810	358	427	358	358	388	53	53	399
Inflow - supply chain mgt, etc		444	58	58	58	58	58	58	58	58	58
Total Inflow		11,909	3,293	417	4,312	11,182	2,125	1,694	3,938	15,528	7,862
Outflow - Central Office		3,678	1,460	1,520	1,765	1,594	1,531	1,757	1,457	1,679	1,979
Outflow - MA Grants		7,162	10,150	11,303	504	794	30	11,306	1,219	314	581
Outflow - Regional office float		39	124	51	54	53	53	53	53	53	36
Total Outflow		10,879	11,734	12,874	2,323	2,440	1,614	13,116	2,729	2,045	2,596
Closing Balance Unrestricted		19,993	11,551	-906	1,084	9,826	10,336	-1,085	123	13,606	18,871
											Movement in Year: -92
Designated Funds											
Opening Balance	21,089	21,089	20,364	19,748	19,577	19,304	18,626	17,830	17,213	15,841	15,336
Inflows - Additional Allocation		0									
Total Inflow		0	0	0	0	0	0	0	0	0	0
Outflow - Expenditure		725	616	171	273	678	796	617	1,372	505	526
Total Outflow		725	616	171	273	678	796	617	1,372	505	526
Closing Balance Designated		20,364	19,748	19,577	19,304	18,626	17,830	17,213	15,841	15,336	14,811
											Movement in Year: -6,278
Unrestricted + Designated Fund Balance											
		40,357	31,299	18,672	20,388	28,452	28,167	16,128	15,964	28,942	33,682
Other Restricted Projects (excl. WISH 1 and 2)											
Opening Balance	18,863	18,863	19,347	22,930	22,608	25,432	25,275	26,463	26,490	25,476	25,047
Inflow - Restricted Income		11,176	4,315	669	4,341	669	2,527	3,234	680	678	3,228
Total Inflow		11,176	4,315	669	4,341	669	2,527	3,234	680	678	3,228
Outflow - Other Restricted Projects		10,660	627	537	1,427	746	1,257	3,126	1,595	1,026	2,975
Outflow - Overheads		32	106	455	89	81	81	81	99	81	197
Total Outflow		10,691	732	992	1,516	827	1,338	3,207	1,694	1,107	3,172
Closing Balance		19,347	22,930	22,608	25,432	25,275	26,463	26,490	25,476	25,047	25,103
											Movement in Year: 6,240

Source of Funds	Opening	Jan to Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
WISH 2 Action											
Opening Balance	10,549	13,226	8,643	11,952	5,261	1,630	1,618	2,736	1,885	2,547	2,547
Inflow - W2A		2,127	12,977	7,377	3,669	4,029	8,834	4,529	6,051	0	0
Total Inflow		2,127	12,977	7,377	3,669	4,029	8,834	4,529	6,051	0	0
Outflow - W2A		6,340	9,347	13,711	6,942	3,682	7,358	5,381	5,389	0	0
Outflow - Overhead		371	320	358	358	358	358	0	0	0	0
Total Outflow		6,711	9,667	14,069	7,300	4,040	7,716	5,381	5,389	0	0
Closing Balance		8,643	11,952	5,261	1,630	1,618	2,736	1,885	2,547	2,547	2,547
											Movement in Year: -8,002
WISH Lot 1											
Opening Balance	1,585	2,089	3,091	3,225	3,355	3,537	3,387	2,831	2,872	2,872	2,872
Inflow - Income		1,329	418	340	542	187	190	269	0	0	0
Total Inflow		1,329	418	340	542	187	190	269	0	0	0
Outflow - expenditure		327	283	210	360	337	746	227	0	0	0
Outflow - Overhead		0	0	0	0	0	0	0	0	0	0
Total Outflow		327	283	210	360	337	746	227	0	0	0
WISH 1 - Closing Balance		3,091	3,225	3,355	3,537	3,387	2,831	2,872	2,872	2,872	2,872
											Movement in Year: 1,287
Summary Balances											
Consolidated Cash Flow - Unrestricted/Designated	40,052	40,357	31,299	18,672	20,388	28,452	28,167	16,128	15,964	28,942	33,682
Consolidated Cash Flow - Restricted	30,997	31,080	38,108	31,223	30,599	30,280	32,030	31,248	30,895	30,466	30,522
Total	71,049	71,437	69,407	49,895	50,987	58,732	60,197	47,375	46,860	59,409	64,204

10. Appendix 1: Detailed Income & Expenditure – Location

Actual income and expenditure by office, against year to date budgets are presented in the tables below.

Summary I&E CO AND WWI

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Grant Income	11,465	6,617	(4,848)	-	-	-	6,031	6,962	931	17,497	13,579	3,918
WISH Fees	-	-	-	-	-	-	1,985	454	(1,531)	1,985	454	1,531
WISH Reimbursables	-	-	-	-	-	-	1,482	694	(787)	1,482	694	787
Other Income	404	462	58	0	-	0	128	-	(128)	532	462	70
TOTAL INCOME	11,869	7,079	(4,791)	0	-	0	9,626	8,110	(1,516)	21,495	15,189	6,306
Expenditure												
Staff Costs	1,363	1,339	(24)	112	157	45	1,165	983	(182)	2,639	2,479	(161)
Professional Services	294	213	(81)	272	80	(193)	723	577	(146)	1,290	870	(420)
Travel & Transport	37	8	(29)	0	15	15	(0)	127	128	37	151	113
Conference & Meeting Costs	-	93	93	-	10	10	7	122	115	7	224	217
Facilities Costs	3	-	(3)	-	-	-	-	-	-	3	-	(3)
Media, Publications & Advertising	8	13	5	7	-	(7)	34	145	111	50	158	109
Office Support Costs	4	1	(3)	0	-	(0)	12	-	(12)	17	1	(16)
Information Technology	161	50	(111)	9	6	(3)	50	10	(40)	220	65	(155)
Office Supplies	30	25	(5)	0	-	(0)	1	4	3	31	29	(1)
Occupancy Costs	63	83	20	-	-	-	20	-	(20)	83	83	0
Repairs, Maint, Equipment, Furnishings	18	-	(18)	2	-	(2)	2	-	(2)	22	-	(22)
Overhead Recovery paid	0	-	(0)	-	18	18	1,143	1,367	224	1,143	1,385	242
Cash Grants	7,156	14,433	7,277	325	1,679	1,354	4,121	6,538	2,417	11,601	22,650	11,048
Commodities Grants	-	9	9	-	-	-	1,629	16	(1,613)	1,629	25	(1,605)
Grants to Other Secretariat Offices	39	-	(39)	-	-	-	(23)	-	23	16	-	(16)
MA Support	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	156	780	624	0	73	73	5	477	472	161	1,329	1,169
TOTAL EXPENDITURE	9,332	17,046	7,713	727	2,038	1,310	8,889	10,366	1,476	18,949	29,449	10,500
NET OPERATING INCOME	2,537	(9,967)	(12,504)	(727)	(2,038)	(1,310)	736	(2,256)	(2,992)	2,546	(14,260)	(4,194)
Foreign Exchange Gains/Losses												
NET MOVEMENT IN FUNDS	2,537	(9,967)	(12,504)	(727)	(2,038)	(1,310)	736	(2,256)	(2,992)	2,546	(14,260)	(4,194)

Comments

- (a) Grant Income has varied because of Government of Sweden income for \$6.2m came early.
- (b) Staff Costs are higher than budgeted this is mainly a higher than expected charge in projects.
- (c) Cash Grants for core grant is running behind budget because no cash advance made to ARO, EN and AWRO. Restricted grant is inline with the budget.

Summary I&E ARO AFRICA

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Grant Income	-	30	(30)	-	-	-	499	205	294	499	235	264	(a)
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	3	-	3	-	-	-	-	-	-	3	-	3	
TOTAL INCOME	3	30	(27)	-	-	-	499	205	294	502	235	266	
Expenditure													
Staff Costs	478	801	(323)	0	0	0	829	775	54	1,307	1,576	(269)	(b)
Professional Services	15	104	(89)	0	0	0	5	55	(50)	20	160	(139)	
Travel & Transport	40	58	(18)	0	0	0	15	173	(158)	55	231	(176)	
Conference & Meeting Costs	(5)	17	(22)	0	0	0	2	-	2	(3)	17	(20)	
Facilities Costs	4	-	4	0	0	0	3	-	3	7	-	7	
Media, Publications & Advertising	15	30	(14)	0	0	0	3	4	(1)	18	34	(16)	
Office Support Costs	12	26	(14)	0	0	0	8	-	8	20	26	(6)	
Information Technology	2	16	(14)	0	0	0	1	-	1	3	16	(13)	
Office Supplies	4	5	(2)	0	0	0	2	4	(3)	5	10	(5)	
Occupancy Costs	7	74	(67)	0	0	0	27	25	1	34	100	(66)	
Repairs, Maint, Equipment, Furnishings	1	-	1	0	0	0	3	-	3	5	-	5	
Overhead Recovery paid	-	-	-	0	0	0	-	41	(41)	-	41	(41)	
Cash Grants	-	2	(2)	0	0	0	-	100	(100)	-	102	(102)	(c)
Commodities Grants	-	-	-	0	0	0	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	0	0	0	-	-	-	-	-	-	
MA Support	(2)	-	(2)	0	0	0	-	-	-	(2)	-	(2)	
Other Expenses	5	44	(38)	0	0	0	1	28	(27)	7	72	(65)	
TOTAL EXPENDITURE	576	1,177	(601)	0	0	0	899	1,205	(306)	1,475	2,382	(907)	
NET OPERATING INCOME	(573)	(1,147)	574	-	-	-	(400)	(1,000)	600	(973)	(2,147)	1,173	
Foreign Exchange Gains/Losses													
NET MOVEMENT IN FUNDS	(573)	(1,147)	574	-	-	-	(400)	(1,000)	600	(973)	(2,147)	1,173	

Comments

- (a) Grant Income has varied because budget phasing is not in line with the actual income.
- (b) Staff Costs are lower than budgeted because of delays in recruiting to vacancies.
- (c) No Cash Grants have been made to projects as yet, but this will increase in Q2.

Summary I&E AWRO

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Grant Income	-	-	-	-	-	-	-	15	15	-	15	15	(a)
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	34	-	(34)	-	-	-	-	-	-	34	-	(34)	
TOTAL INCOME	34	-	34	-	-	-	-	15	(15)	34	15	18	
Expenditure													
Staff Costs	173	270	97	-	0	0	13	21	8	186	291	105	(b)
Professional Services	6	27	21	-	0	0	-	-	-	6	27	21	
Travel & Transport	0	1	0	-	0	0	-	-	-	0	1	0	
Conference & Meeting Costs	-	-	-	-	0	0	-	-	-	-	-	-	
Facilities Costs	-	-	-	-	0	0	-	-	-	-	-	-	
Media, Publications & Advertising	-	-	-	-	0	0	-	-	-	-	-	-	
Office Support Costs	7	9	2	-	0	0	-	-	-	7	9	2	
Information Technology	-	3	3	-	0	0	-	-	-	-	3	3	
Office Supplies	1	3	1	-	0	0	-	-	-	1	3	1	
Occupancy Costs	10	8	(2)	-	0	0	-	-	-	10	8	(2)	
Repairs, Maint, Equipment, Furnishings	1	-	(1)	-	0	0	-	-	-	1	-	(1)	
Overhead Recovery paid	-	-	-	-	0	0	-	-	-	-	-	-	
Cash Grants	-	-	-	-	0	0	-	-	-	-	-	-	
Commodities Grants	-	-	-	-	0	0	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	0	0	-	-	-	-	-	-	
MA Support	-	-	-	-	0	0	-	-	-	-	-	-	
Other Expenses	3	8	5	-	0	0	-	-	-	3	8	5	
TOTAL EXPENDITURE	201	329	(128)	0	0	0	13	21	(8)	214	350	(136)	
	-	-	0	0	0	0	-	-	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	0	
NET OPERATING INCOME	(167)	(329)	162	0	0	0	(13)	(6)	(7)	(180)	(335)	155	
Foreign Exchange Gains/Losses	0	0	0	0	0	0	0	0	0	0	0	0	
NET MOVEMENT IN FUNDS	(167)	(329)	162	0	0	0	(13)	(6)	(7)	(180)	(335)	155	

Comments

- (a) No major income in the first quarter however we anticipate activities and spending to increase in Q2.
- (b) Staff costs are underspent in Unrestricted due to vacancies.

Summary I&E BANGKOK

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Grant Income	-	-	-	-	-	-	-	-	-	-	-	-
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	1	-	1	-	-	-	-	-	-	1	-	1
TOTAL INCOME	1	-	1	-	-	-	-	-	-	1	-	1
Expenditure												
Staff Costs	(14)	-	(14)	(1)	-	(1)	23	-	23	8	-	8
Professional Services	6	-	6	-	-	-	(16)	-	(16)	(9)	-	(9)
Travel & Transport	-	-	-	-	-	-	-	-	-	-	-	-
Conference & Meeting Costs	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Costs	-	-	-	-	-	-	-	-	-	-	-	-
Media, Publications & Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Office Support Costs	0	-	0	-	-	-	0	-	0	0	-	0
Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	0	-	0	-	-	-	0	-	0	1	-	1
Occupancy Costs	1	-	1	-	-	-	1	-	1	2	-	2
Repairs, Maint, Equipment, Furnishings	-	-	-	-	-	-	-	-	-	-	-	-
Overhead Recovery paid	-	-	-	-	-	-	-	-	-	-	-	-
Cash Grants	6	-	6	-	-	-	15	-	15	21	-	21
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-
MA Support	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	0	-	0	-	-	-	0	-	0	0	-	0
TOTAL EXPENDITURE	(0)	-	(0)	(1)	-	(1)	24	-	24	23	-	23
	-	-	0	0	0	0	-	-	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0
NET OPERATING INCOME	1	-	1	1	-	1	(24)	-	(24)	(21)	-	(21)
Foreign Exchange Gains/Losses	0	0	0	0	0	0	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	1	-	1	1	-	1	(24)	-	(24)	(21)	-	(21)

Comments

(a) Bangkok region is ceased operation and no major spending is expected in this region.

Summary I&E ESEAOR AND SROP

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
Grant Income	-	316	316	-	-	-	-	3,177	3,177	-	3,493	3,493	(a)
Other Income	0	-	(0)	-	-	-	-	-	-	0	-	(0)	
TOTAL INCOME	0	316	315	-	-	-	-	3,177	3,177	0	3,493	3,492	
Expenditure													
Staff Costs	184	207	23	-	-	-	161	366	204	345	572	227	(b)
Professional Services	18	34	15	-	-	-	30	36	5	49	69	21	
Travel & Transport	1	30	29	-	-	-	5	284	279	6	314	308	
Conference & Meeting Costs	-	3	3	-	-	-	(0)	29	29	(0)	32	32	
Facilities Costs	-	-	-	-	-	-	-	-	-	-	-	-	
Media, Publications & Advertising	(0)	12	13	-	-	-	1	0	(1)	1	13	12	
Office Support Costs	1	2	1	-	-	-	1	3	2	2	5	3	
Information Technology	1	1	(0)	-	-	-	1	-	(1)	3	1	(2)	
Office Supplies	2	2	(0)	-	-	-	1	5	4	3	7	4	
Occupancy Costs	19	9	(10)	-	-	-	12	14	2	31	23	(8)	
Repairs, Maint, Equipment, Furnishings	-	-	-	(8)	-	(8)	3	-	(3)	(5)	-	5	
Overhead Recovery paid	-	-	-	-	-	-	-	158	158	-	158	158	
Cash Grants	-	9	9	-	-	-	-	2,303	2,303	-	2,312	2,312	(c)
Commodities Grants	7	-	(7)	-	-	-	-	73	73	7	73	66	
Grants to Other Secretariat Offices	-	-	-	-	-	-	9	-	(9)	9	-	(9)	
Other Expenses	10	26	17	-	-	-	1	3	3	10	30	20	
TOTAL EXPENDITURE	244	336	92	(8)	-	(8)	225	3,273	3,047	461	3,608	3,148	
NET OPERATING INCOME	(243)	(20)	223	8	-	8	(225)	(96)	129	(460)	(116)	345	
Foreign Exchange Gains/Losses													
NET MOVEMENT IN FUNDS	(243)	(20)	223	8	-	8	(225)	(96)	129	(460)	(116)	345	

Comments

- (a) No Grant income received from restricted funding due to project delays on SPRINT III, MFAT, and UNFPA. See comment (c) below.
- (b) Staff Costs are lower than budget due to vacancies in Unrestricted roles and the delayed start on Restricted projects.
- (c) \$1.7m of cash grants were paid by CO on behalf of ESEAOR, and will be charged across in April. SPRINT underspent in Q1 because 1) several key staff posts were under recruitment, 2) travel and some regional training were not carried out due to COVID restrictions in the region, 3) grants to MA were also low due to COVID in 2020 which slowed down the spending and the balance carried forward to 2021. More activities are planned in Q2 to meet the needs in a manner that is not affected by the COVID situation. MA grants are picking up as we respond to the emergencies in the region, including COVID response. We have recently reviewed and revised the project budget in consultation with the donor with the aim of being able to fully spend the remaining fund by the end of 2021 as the final year of the project. We have a clear action plan for spending and will constantly monitor and revise the budget for full implementation till the end of the year.

Summary I&E SARO

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Grant Income	-	3	(3)	-	-	-	-	-	-	-	3	(3)
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	-	3	(3)	-	-	-	-	-	-	-	3	(3)
Expenditure												
Staff Costs	121	180	(58)	-	-	-	26	24	2	147	203	(56)
Professional Services	20	1	18	-	-	-	18	3	16	38	4	34
Travel & Transport	7	26	(19)	-	-	-	-	24	(24)	7	50	(43)
Conference & Meeting Costs	0	-	0	-	-	-	-	-	-	0	-	0
Facilities Costs	0	-	0	-	-	-	-	-	-	0	-	0
Media, Publications & Advertising	3	2	2	-	-	-	-	-	-	3	2	2
Office Support Costs	1	2	(1)	-	-	-	-	-	-	1	2	(1)
Information Technology	-	12	(12)	-	-	-	-	-	-	-	12	(12)
Office Supplies	4	3	1	-	-	-	-	-	-	4	3	1
Occupancy Costs	17	23	(6)	-	-	-	-	-	-	17	23	(6)
Repairs, Maint, Equipment, Furnishings	0	-	0	-	-	-	-	-	-	0	-	0
Overhead Recovery paid	-	-	-	-	-	-	-	3	(3)	-	3	(3)
Cash Grants	-	-	-	-	-	-	-	-	-	-	-	-
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-
MA Support	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	0	1	(1)	-	-	-	-	-	-	0	1	(1)
TOTAL EXPENDITURE	174	249	(75)	-	-	-	44	53	(9)	218	302	(84)
NET OPERATING INCOME	(174)	(246)	72	-	-	-	(44)	(53)	9	(218)	(299)	81
Foreign Exchange Gains/Losses												
NET MOVEMENT IN FUNDS	(174)	(246)	72	-	-	-	(44)	(53)	9	(218)	(299)	81

Comments

(a) expenditures are in line with budget for this quarter.

Summary I&E EUROPEAN NETWORK

All in US\$'000s

<u>Income</u>	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Grant Income	-	-	-	-	-	-	2,346	874	1,472	2,346	874	1,472
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	2	-	2	-	-	-	-	-	-	2	-	2
TOTAL INCOME	2	-	2	-	-	-	2,346	874	1,472	2,348	874	1,474
<u>Expenditure</u>												
Staff Costs	272	319	(47)	6	25	(19)	189	188	1	467	532	(65)
Professional Services	18	7	11	-	25	(25)	16	38	(22)	34	69	(35)
Travel & Transport	-	5	(5)	-	-	-	-	28	(28)	-	33	(33)
Conference & Meeting Costs	0	-	0	-	-	-	0	18	(18)	0	18	(18)
Facilities Costs	0	-	0	-	-	-	0	-	0	0	-	0
Media, Publications & Advertising	1	0	1	-	-	-	1	2	(1)	2	2	(1)
Office Support Costs	5	6	(1)	-	-	-	0	-	0	5	6	(1)
Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	1	-	1	-	-	-	-	-	-	1	-	1
Occupancy Costs	8	14	(6)	-	-	-	-	-	-	8	14	(6)
Repairs, Maint, Equipment, Furnishings	7	-	7	-	-	-	0	-	0	7	-	7
Overhead Recovery paid	-	-	-	-	-	-	-	-	-	-	-	-
Cash Grants	-	-	-	-	-	-	351	1,414	(1,063)	351	1,414	(1,063)
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-
Grants to Other Secretariat Offices	-	-	-	-	-	-	110	-	110	110	-	110
MA Support	-	-	-	-	-	-	1,034	-	1,034	1,034	-	1,034
Other Expenses	25	22	3	-	-	-	17	1	15	41	23	18
TOTAL EXPENDITURE	335	373	(38)	6	50	(44)	1,720	1,690	30	2,061	2,113	(52)
NET OPERATING INCOME	(333)	(373)	40	(6)	(50)	44	627	(815)	1,442	287	(1,238)	1,525
Foreign Exchange Gains/Losses												
NET MOVEMENT IN FUNDS	(333)	(373)	40	(6)	(50)	44	627	(815)	1,442	287	(1,238)	1,525

Comments

- (a) Grant Income has varied because of new income collected locally from donors.
- (b) No cash advance were made to core activities hence unrestricted spend results deficit
- (c) Cash Grants to projects are in line with budget and this trend is expected to continue in Q2

11. Appendix 2: Acronyms

AIDS	Acquired Immune Deficiency Syndrome
CO	Central Office
CAD	Canadian Dollar
CHF	Swiss Franc
CB	Closing Balance
CSE	Comprehensive Sexuality Education
DB Pension Liability Fund	Designated Benefit Pension Liability Fund
DFID/ FCDO - Wish2Action	Department for International Development, Government of UK (FCDO)– Women’s Integrated Sexual Health Lot 2
DG	Director General
DGO	Director General’s Office
DKK	Danish Krone
DRF	Designated Regional Fund
EUR	Euro
GBP	Great British Pound
GIZ	German Organisation for International Cooperation
GL	General Ledger
IPF	Indicative Planning Figures
MA	Member Association
MFAT	Ministry of Foreign Affairs and Trade, Government of New Zealand
NOK	Norwegian Kroner
Office of DG	Office of the Director General
OB	Opening Balance
OSA	Office Services & Admin
SAAF	Safe Abortion Action Fund
SCM	Supply Chain Management
SKK	Swedish Kroner
SRHiE	Sexual and Reproductive Health in Emergencies
TAN	Technical Advisory Network
UNAIDS	United Nations Programme on HIV/AIDS
UNESCO	United Nations’ Educational, Scientific and Cultural Organization
UNFPA	United Nations Population Fund
USD/ US\$	United States Dollar
YTD	Year to Date