

Board of Trustees
09-10 March 2023

Refers to
agenda item 3.3

Agenda Item 3.3: Update on recruitment of Board Committee Members

Summary:

Nominations and Governance Committee (NGC) ensures that Board and its committees operate with full strength to deliver their mandate and support the Board. With this regard, NGC has prepared a plan to launch the call in February's third week to recruit committee members that will fill the anticipated vacancies. The proposed plan includes recruitment for the Board of Trustees (BoT); Finance, Audit and Risk Committee (C-FAR); Resource Allocation Technical Committee (RATC); Membership Committee (MC).

For the Policy, Strategy, and Investment Committee (CSIP); NGC expects to complete the 2022 performance review of committee members in February 2023. After concluding the performance assessment process, NGC will decide on the renewal or nonrenewal and recruitment in consultation with the committee Chair.

Action Required:

The Board of Trustees is requested **to note** the NGC recruitment plan.

Update on recruitment of Board Committee Members

Background

NGC is responsible for recruiting new members to ensure the full capacity of the board and its committees to deliver their mandate. Several committee members are coming close to the end of their first or second term. To confirm the full membership of committees, NGC has developed a plan to recruit members to ensure continuity and work without interruption.

The recruitment plan includes the following key stages:

Stage 1: Identification of members/positions to be rotated off

- Completed: BoT, CFAR, MC, RATC
- In progress: CSIP (expected after discussion with NGC on a performance review of 2022)

Stage 2: Compile essential information (nos. of anticipated vacant positions as of today, gender and youth requirement, skills, geographical diversity etc.) of each committee referring to the Committee ToRs.

Completed.

Stage 3: Launch a call to invite applications for BoT (nos. 3), CFAR (nos. 4), MC (2 nos.), RATC (2 nos.), CSIP (2 nos.)

In progress: To be launched in the week starting from 13th February 2023.

Stage 4: Update Committee Chair and Board Chair on shortlisting by March 2023.

To be started.

Stage 5: Inform the Board about the results of interviews and potential candidates.

To be started.

Note: NGC anticipated at least two recruitments would be required for CSIP after performance review and accordingly included this in the recruitment proposal to be on the safer side.