

Annex 7. a) FINANCIAL UPDATE: 31st December 2022

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All amounts within this document are in \$'000s, unless stated otherwise.

1. Overview of income & expenditure

This document contains the first draft management accounts for the year ended 31st December 2022. The year-to-date budget is based on the **Q3 Forecast (Q3F)** reviewed and noted by the C-FAR at their meeting held on 15th Nov 2022.

A summary of income and expenditure for the period is provided in the Top-Level Summary table below:

Top Level Summary I&E												
	Unrestricted			Designated			Restricted			TOTAL IPPF		
	Full Year	Full Year	Var.	Full Year	Full Year	Var.	Full Year	Full Year	Var.	Full Year	Full Year	Var.
	Actuals	Q3F		Actuals	Q3F		Actuals	Q3F		Actuals	Q3F	
Income	65,290	66,873	(1,583)	0	0	0	60,216	62,729	(2,513)	125,506	129,602	(4,097)
Expenditure	51,850	55,976	4,126	9,235	12,390	3,155	66,797	78,613	11,816	127,881	146,979	19,098
FX Gain	5,299	0	5,299	(3)	0	(3)	(1,498)	0	(1,498)	3,798	-	3,798
Surplus/(Deficit)	18,739	10,897	7,841	-9,237	(12,390)	3,153	-8,079	(15,884)	7,805	1,423	(17,376)	18,799

Changes in the numbers presented above, will be due to

- final adjustments as a follow up to the auditors' comments.
- pending reconciliation adjustments that have not yet been signed off by various offices.
- final invoices submitted to and approved by FCDO against the Q4 submission.

For details of income and expenditure by GL code and by entity/department please see sections 4 & 5 and Appendix 1 at the end of this paper.

1.1 Unrestricted funds

The unrestricted surplus is **\$7.84Mn** higher than the Quarter 3 Reforecast due to the variances shown in the table below:

Unrestricted Funds Variance	Note #	Amounts
Grant income lower than budget	a)	(1,812)
Overhead recovery lower than budget	b)	(476)
Donation income lower than budget	c)	(169)
Other income higher than budget	c)	874
Total income (unfavourable variance)		(1,583)
Core cash grants remaining unpaid to MA's	d)	1,819
Other net expenditure savings	e)	2,307
Total expenditure (favourable variance)		4,126
FX Gain (unbudgeted)	f)	5,299
Unrestricted surplus (favourable variance)		7,841

The headline income and expenditure variances are explained on pages 3-6 below.

a) Unrestricted Core Grant Income Variances

Unrestricted core income lower than the budget by US\$ 1.8Mn as shown below:

Country	US\$'000s	Reason for variance
Grant received higher than budget:		
Ireland	299	Euro 300k not included in the forecast, signed and received subsequently.
	299	
Grant received less than budgeted:		
Sweden	(1,081)	Further adjustment of US\$ equivalent required (due to the SEK 10 M cut) based on SEK to US\$ conversion on the date of receipt of final instalment.
	(1,081)	
Exchange loss/other:		
Netherlands	(49)	(Exchange loss)
Germany	276	Exchange Gain
Germany for Ukraine	15	Exchange Gain
Denmark	(504)	(Exchange loss)
New Zealand	83	Exchange Gain
Finland	(154)	(Exchange loss)
Australia	76	Exchange Gain
Norway	99	Exchange Gain
Others	10	Exchange Gain
	(149)	
Grant treated as restricted income:		
China	(433)	Recorded as restricted grant.
Canada	(447)	Recorded as restricted grant.
	(880)	
Total	(1,812)	

b) Overhead Recovery

The Overhead recovery till date is lower than the budgeted amount by \$0.476Mn. The break down of variances by project is in the table below.

Overhead Recovery Income by Restricted Projects	Variance	Comments
Wish 2	225	Currency variance between GBP and USD Overheads to be entered once the project ends in 2023
GAC project	260	
ACCESS project	108	Project over accrued expenses in 2021
Frontiers project	100	Entered the wrong budget
Others	-168	Additional overheads in SAAF, JSB etc.
TOTAL	525	

There is a small difference between expenditure posted under restricted projects, which is being reviewed.

c) Donations & Other Income

Donations/interest on investment is higher than Q3F Forecast as shown in the tables below by type of income/ by office:

Other Income (by type of income)	Full Year Actuals	Full Year Q3F Budget	Variance
Donation Income	1,522	1,691	(169)
Interest & Deposit Income*	335	19	316
Investment Interest *	316	-	316
Monthly Rental Income	37	40	(4)
Others**	245	-	245
Grand Total	2,455	1,750	705

* Higher interest/ deposit income/ investment interest as compared to budget is due to investment in short term instruments generating greater returns, following implementation of the new investment strategy.

**Others comprises majority of cash bequest and legacy income of 183K and asset disposal \$23K.

The below table presents the numbers by office.

Other Income by Location	Full Year Actuals	Full Year Q3F Budget	Variance
ARO	23	0	23
EN	39	0	39
ESEAOR	6	0	6
London/ US	2388	1750	638
Grand Total	2455	1750	705

d) Unrestricted Expenditure

Core cash grants paid to MA's are \$1.819Mn lower than budget (see section 3 for a full breakdown):

Core Cash Grants Paid	Actual	Budget	Variance*
Stream 1	29,380	30,527	1,148
Stream 2	2,379	2,575	196
Stream 3	1,027	1,227	200
Others	280	555	275
Total	33,065	34,884	1,819

* some of the above variance is due to movement to BMZ grant.

BMZ Allocation of Grants	
Particular	Amount in USD
Core Cash Grant	1,212
HIC Cash Grant	215
Voucher Allocation Grant	236
Humanitarian Grant	247
Regional Response Grant	90
MAP EN Grants	60
Total	2,060

Expenses Under Each of the Streams

(All Figures in US\$ '000)	JAN-DEC 2022				
	Actual in Grants	Actuals in Other GL Codes	Q3F	Balance	Burn Rate
ARO	13,307	-	13,325	18	100%
AWRO	4,022	-	4,245	223	95%
SARO	3,675	-	3,125	(551)	118%
ESEAOR	3,340	-	4,252	913	79%
ACRO	2,674	-	2,471	(204)	108%
EN	1,213	-	1,212	(1)	100%
Allocated to Restricted	(962)	-		962	
Stream 1 core grants total	27,269	-	28,630	1,361	95%
ARO vouchers	473	66	516	(22)	104%
AWRO vouchers	9	196	205	1	100%
SARO vouchers	65	4	106	36	66%
ESEAOR vouchers	356	181	304	(233)	177%
ACRO vouchers	258	-	258	0	100%
EN vouchers	236	45	304	23	92%
Stream 1 voucher total	1,397	492	1,694	(195)	112%
Stream 1 Collaborative Partners Donor Support	221	-	203	(18)	109%
Total Stream 1	28,887	492	30,527	1,148	96%
Stream 2 Allocation to High Income countries	679	-	785	106	86%
Stream 2 Consortium Based Grant	399	50	450	1	100%
Stream 2 Funds and Centres	626	34	800	140	83%
Stream 2 Regional Opportunity Grants	502	138	540	(100)	119%
Total Stream 2	2,206	223	2,575	147	94%
Total Stream 3	1,027	-	1,227	200	84%
Total Core grants	32,120	715	34,329	1,495	96%
Others	280	-	555	275	50%
Total core grants inc. Commodities	32,400	715	34,884	1,770	95%

Please note, in the table above, expenses incurred on professional fees, travel, conferences etc. i.e which are not coded to cash or commodity grants but incurred in connection with the stream, have been included in the same.

STREAM 1

- **core grant payments** are \$1.361Mn lower than budget.
- **Investment Vouchers** are overspent by \$195K.

A breakdown of **\$1.361Mn** variance on all 3 tranches of Stream 1 Core payments are provided below:

- 1) **ARO (variance \$18K)** is for the following reasons:
 - Penalty deducted from remittance for MA's who submitted the 2021 audit reports late (Burundi, Chad, Congo, Mali, Mauritius, Nigeria, Sierra Leone and Sao Tome).
 - Suspended MA's not to be paid (Liberia & South Africa) and Q3 forecast took into consideration that adjustment.
- 2) **AWRO (variance \$223K)**
 - Incorrect posting of restricted income of 213K to the expenditure head. Once removed, the variance will be negligible.
- 3) **SARO (variance (\$551K))** is for the following reasons:
 - \$613K for FPAB has been accrued as the decision around the MA's continuity is pending. This had been removed from the Q3 forecast and hence the variance.
 - \$60K core grant adjustment for FHA, Iran pertaining to 2021 is to be recorded in 2022 (amount determined during finalisation of donor report)
- 4) **ESEAOR (variance \$913K)** we are yet to receive complete reasons for variances as well as details of correction entries to be posted if any from the region.
- 5) **ACRO (variance (\$204K))** we are yet to clarify the reasons of overall variances with the region.

STREAM 2

Stream 2 has been underspent by \$147K. A breakdown by type of grant for the year 2022 is shown below:

Stream 2 Strategic Funding	Actuals			Full Year Q3F Budget	Variance
	Grants Code	Other Codes	Total Actuals		
Stream 2 Allocation to High Income countries	679	-	679	785	106
Stream 2 Consortium Based Grant	399	50	449	450	1
Stream 2 Funds and Centres	626	34	660	800	140
Stream 2 Regional Opportunity Grants*	502	138	640	540	(100)
Grand Total	2,206	223	2,428	2,575	147

* Spending under the Regional opportunity grant spending picked up after the freeze from Norway was lifted and at year end the regions seem to have overspent against this budget.

Stream 2 Regional Opportunity Grants**	Actuals			Full Year Q3F Budget	Variance
	Grants Code	Other Codes	Total Actuals		
ACRO	89	-	89	90	1
ARO	90	-	90	90	0
AWRO	90	90	180	90	- 90
ESEAOR	30	-	30	90	60
EN	135	-	135	90	- 45
SARO	68	47	115	90	- 25
CO	-	1	-	-	-
Grand Total	502	138	639	540	- 99

AWRO- US\$90K relates to expenditure related to 2021 planned activities, which the region has mentioned they had accrued. This is being reviewed, as there seems to be no accrual in 2021 thus showing as over-expenditure in 2022.

EN- The 45K is for the France contribution. After CERV project came it was agreed that an additional grant will be paid from the regional response funds and taken out of the savings made against EN core expenditure. However this adjustment was not made in the budgets and thus the over expenditure.

SARO- SARO confirmed that they have posted additional amount under regional opportunity grants instead of voucher allocation – this is the reason why expenditure has gone over the budget under the regional opportunity grants.

STREAM 3

A breakdown of Stream 3 Humanitarian Support Payments of \$1.027Mn were against allocations of \$1.146Mn. The total budget for Stream 3 was \$1.2Mn for the year. The unspent balance of \$81K (1.2Mn budget less 1.146Mn allocations) has not been accrued in 2022.

Stream 3 Humanitarian Support	Allocations	Actuals
SUP10 FGAE Ethiopia	50	38
SUP118 AFGA Afghanistan	140	119
SUP122 FPASL Sri Lanka	59	59
SUP18 FPAM Malawi	52	52
SUP21 AMODEFA Mozambique		-1
SUP241 Yemen YARH	150	120
SUP265 INPPARES Peru	50	50
SUP280 PATENT Hungary	50	50
SUP5396 CEMOPLAF Ecuador	31	41
SUP5862 Polish Women's Strike Foundation	50	50
SUP5874 Budapest Pride - Szivárvány Misszió Alapítvány / Rainbow Mission Foundation	9	9
SUP5933 Abortion Support Network	50	50
SUP245 FPAP Pakistan	160	128
SUP5940 Emma Association for Public Benefit (Emma Közhasznú Egyesület)	27	27
SUP116 Sudan SFPA	121	97
SUP24 PPFN Nigeria	48	38
SUP70 WHFP Ukraine		21
SUP3538 RHNK Kenya	50	40
DON886 Global Humanitarian Team	50	40
Total	1,146	1,027

e) Secretariat Costs

As at year end, the expenditure incurred at the secretariat is lower than the Q3 forecast by \$2.35Mn as provided in the table below. This excludes 715K of non staff expenses listed against the stream 1 and stream 2 tables earlier.

Secretariat Costs	Full Year Actuals	Full Year Q3F Budget	Variance
Staff costs	11,778	14,258	2,480
Professional services	2,882	2,084	(798)
Travel and conferences	1,329	1,050	(279)
Office Supplies & Support; Facilities, Rent & Repairs	1,592	1,583	(9)
IT costs	883	991	108
Net other expenses	271	1,125	854
Total	18,735	21,091	2,356

- **Staff costs.** Core Salary underspend compared to the Q3 Forecast are mostly due to delays in recruiting staff or putting positions on hold together with salary adjustments on account of COLA, PRP and alignment with the benchmarked salaries, not fully acted upon. Breakdown of the YTD savings on Staff Costs by Region are as follows:

Unrestricted Staff Costs by Region	Amount
ACRO	383
ARO	623
AWRO	(11)
ESEAOR & SROP	56
EN	172
SARO	77
CO & WWI	1,181
Total Variance	2,480

- **Travel and Conference Costs** are overspent in almost all the offices
- **Professional Services** are overspent because some of the staff costs (consultancies) are charged here
- **IT costs** are underspent by \$108K across all regions offset by an overspend of 11K in ARO.

f) FX Gain/(Loss) including forex for Restricted and Unrestricted-Earmarked

Particular	Unrestricted	Restricted	Unrestricted - earmarked	Total
Trade off Gains/Losses from exchange of Local Currency's grant income to USD*	2,955	(1,431)		1,524
Realized Loss during the year	(36)	(29)	(3)	(67)
Unrealised loss during the year	(259)			(259)
Revaluation of Monetary assets and Liability at closing rate(31st Dec 2022)**	2,638	(38)		2,600
Total	5,299	(1,498)	(3)	3,798

Notes:

* Trade-offs include:

- Movement of US\$ 1.4Mn of forex loss from unrestricted core funds to restricted projects. The reason, being these losses were incurred against specific restricted projects but wrongly charged to unrestricted core funds. These include projects such as RESPOND, SPRINT, Enable empower young people, etc.

- Overall gain of US\$ 1.5Mn is on account of the gain made on the forward contracts entered during the course of the year. The biggest gain of US\$ 1Mn was on the Swedish Krona trade, followed by US\$ 623K gain on 3 Euro and 1 AUD partially offset by a US\$ 131K loss on other forward contracts.

* * This is on account of the monthly revaluation of monetary assets including current assets and liabilities. As a standard process, these are reversed at the beginning of the next month. The net impact on valuation of net current assets, is to the tune of US\$ 2.6Mn.

1.2 Designated Fund

Designated Funds IPPF Charity US\$'000

Designated fund	Opening balance @ 1 Jan 2022	C-FAR 2022	Revised opening balance	Q3 Forecast	Actual to December 2022	Vari Q3F YTD	Closing balance to Dec 22
Innovation Fund	277		277	277	118	159	159
DB Pension Liability Fund	6,234	2,030	8,264	2,262	1,886	377	6,379
Social Enterprise Acceleration Programme	122		122	144	122	21	(0)
Digital Efficiency and Effectiveness Fund	187		187	189	172	17	15
DG Contingency Fund and Legal	481	(481)	0	0	0	0	(0)
Other funds (Newham's Repair, GC Awards, Cost Share)	192		192	0		0	192
General Assembly	680	481	1,161	1,161	821	341	341
Strategy Development	208	500	708	147	113	34	595
Change Management		2,000	2,000	0	0	0	2,000
Branding and Charter		1,000	1,000	0	0	0	1,000
Global Assurance	350		350	208	79	129	271
Triple Whammy Funding-Danida	2,675		2,675	2,753	2,511	242	164
Americas & Caribbean creation	260		260	117	(3)	120	263
Individual Giving Programme	3,000		3,000	770	592	178	2,408
DG Emergency Fund	219	(219)	(0)	0	0	(0)	(0)
BMZ Ukraine Crisis		774	774	0	0	0	774
Solution funds						0	
Solution 1&2: Build the Mov't & Opp Fund	1,080		1,080	432	396	36	685
Solution 3: Enable and empower young people	812		812	0	91	(91)	721
Solution 4: Build MA capacity -Global Gag Rule	957		957	0	0	0	957
Solution 5: Lead access to SRHR in crisis	439		439	170	238	(68)	200
Solution 6: Develop leaders, boost culture	752		752	200	219	(18)	534
Solution 7: Systems improvement	4,440		4,440	1,946	648	1,298	3,793
Stream2	2,457	2,650	5,107	1,557	1,071	485	4,035
2021 Stream 2 GLOBAL CARE	1,746		1,746	1,078	612	466	1,134
2021 Stream 2Sex og Politikk (Norway)	211		211	99	99	(0)	111
2021 Stream 2 Provision of Counterpart finance for MA	500		500	380	360	20	140
2022 Global Consortium - Youth		1,850	1,850				1,850
2023 Stream 2 Funds and Centres		800	800				800
Totals Designated Funds Charity	25,822	8,735	34,557	12,334	9,074	3,260	25,483
Other ARO projects	3,827	0	3,827			0	3,827
Other EN projects (Membership Support, Winning N'tives)	902	0	902	56	164	(108)	737
Fixed Asset Reserve	7,917	0	7,917				7,917
Totals Designated Funds Group	38,468	8,735	47,203	12,390	9,237	3,153	37,966

The designated funds expenditure is **\$3.15m** below the Q3 forecast due to the following:

- Solution 7 – has an underspend of \$1.3m. The main variances are due to
 - MA dashboard (\$0.6m). Project on track – will be implemented in 2023 - unspent amount carried forward for 2023.
 - IT Infrastructure and system upgrade project did not incur expenditures in 2022. Key reason is delays in migration of old PRISM servers to cloud. This had a knock-on effect on three

- other projects now proposed to be implemented in Q2 of 2023. These projects include
 - Infra Migration from managed service provider (MSP) to Microsoft Azure platform.
 - SD-WAN (Software defined wide area network) project for uniform Security Appliance & APs at London and regional offices and
 - Penetration testing for ICT infrastructure (NetSuite, IPPF.org Website(s))
- Workflow automation reported underspent despite the project more than 90% complete. The reason is primarily due to timing difference on account of billing and release of funds, likely to take place in the first quarter of 2023.
- Netsuite planning and budgeting results underspent of 70k and 22k of this amount is related to Phase 1. Finalisation of Phase 1 is expected in Q1 of 2023.
- Global Care consortium for abortion was under-spent by \$0.5m due to delayed MA grant disbursements. Key reason is lower burnout at the MAs due to shifting from clinical service delivery to an abortion self-care approach, which requires strong commitment from both management and service providers, which takes up more time than expected / budgeted. The time given developing and testing prototypes was not sufficient, which has led to the delay in many activities.
- Defined Benefit Pension scheme budget shows \$0.4m below budget. Variance is due to year end actuarial losses and charges by the final salary pension lower than expected. The fund balance includes \$4m to investigate options to reduce the scheme liability and de-risk IPPF.
- General Assembly had \$0.3m underspend, partly due to stronger USD value to the Colombia peso and additional funding made available from different sources, as presented in the table below.

General Assembly Details (\$000)	Budget	Actual	Variance
Core - DGO	340	223	117
Core Total	340	223	117
Designated-GA incl Contingency fund	1,161	821	341
Designated - Strategy (1)	22	22	0
Designated - Strategy (2)	78	83	-5
Designated Total	1,261	926	336
Restricted China- 2022 Strategy Projected	69	70	-2
Restricted GAC Youth	30	24	6
Restricted China (additional agreement 2022)	345	345	0
Restricted Gates - Strategy	23	23	0
Restricted Total	467	462	4
Total	2,068	1,611	457

- Triple Whammy spend is \$0.2m lower than the budget due to El Salvador and Djibouti cash grants not provided due to suspensions and lower commodities spend to Pakistan and (\$86k), Nepal (\$62k) related to country import restrictions.
- Individual Giving is \$0.2m below budget. The main underspend is due to salaries, staff were recruited mainly in the second half of the year.
- Innovation fund will continue in 2023 with the dissemination of IPPF recently launched client-centred clinical guideline, CCCGs.

Action Point 1

The DLT is requested to recommend closure of the following funds to the C-FAR.

- General Assembly \$ 341k
- Strategy Development 2022 fund \$95K
- Triple Whammy \$164K
- Americas & Caribbean creation \$263K
- Solution 1&2: Build the Mov't & Opp Fund \$685K
- Solution 4: Build MA capacity -Global Gag Rule \$957K
- Solution 5: Lead access to SRHR in crisis \$200K

Please note that the amounts are based on draft accounts and as such the following closing balances might change slightly.

1.3 Restricted projects funds (Details by project in section 6)

The restricted project income is lower than Q3 forecast by **-\$2.5m** and the details are in the table below:

(Under)/ over budget US \$m	Project	Due to:
\$(0.8)m	DFAT The Pacific Strategy 2019-2022	Income received (USD 770k) in Dec'22 pertains to next phase of the project i.e. 2023-2028, hence has been deferred to 2023. The same has been budgeted in 2023 under the old project code (P0494), however the budget needs to be moved to new project code (P0889) in 2023 Q1 reforecast.
\$(2.1)m	European Commission - ARO Breaking Barriers	EUR 1.9m was refunded to the donor in 2022 which was not included in the annual budget.
\$0.2m	Oxfam Canada - Stand Up (Project inception phase)	USD 160k received in Dec'22 which was not budgeted in Q3 reforecast.
\$2.7m	Government of France - ARO Feminist Opportunities Now	USD 2.6m grant received in Dec'22 which not budgeted in Q3 reforecast.
\$0.3m	FCDO 2022 - Emergency Ukraine project	GBP 250,000 received which was not budgeted in Q3 reforecast.
\$0.2m	She Decides_Various Donors	EUR 200,000 received from Belgian Government in Nov'22 which was not budgeted in Q3 reforecast.
\$0.2m	Government of Switzerland - Ukraine project	USD 200,000 received from Swiss Government in Nov'22 which was not budgeted in Q3 reforecast.
\$(3.5)m	FCDO - WISH2ACTION	The variance in income is arising due to difference in exchange rate between budgeted income and actual receipts. Exchange rate used for GBP to USD budgeting was 1.38 whereas average exchange rate of actual income received during the year was 1.21.
\$0.3m	Others	
\$2.5m		

The restricted project expenditure is slightly significantly underspent compared to the Q3 forecast by **-\$10.3m**, as presented in the following table:

Under/ (over) spend US \$m	Project	Due to:
\$0.8m	Packard Frontiers in SRHR	The budget expenditure for 2022 was incorrectly entered. The project will end in March 2023 and there is \$194k remaining to be spent in the next 3 months.
\$0.9m	Government of Australia SPRINT	Project started later than expected. 2022 was the first year of implementation for SPRINT IV. The expenditure variance of \$0.9m is showing on MA grants \$0.6m, salary and activity related \$0.4m offset by \$0.2m exchange loss on the income conversion from AUD to USD.
\$1m	Government of Australia 2021- 2023 RESPOND project	This variance is due to 1.7m MAs 3rd tranche not being released in 2022, they are mainly related to Indonesia (\$0.9) and PIC (0.2) both released in early 2023, Bangladesh (\$0.2m) this grant will be delivered by Pakistan in 2023 and Philippines variance is (\$0.3m). All this offset by \$0.8m exchange rate variance of on the lower income conversion from AUD to USD. ESEAOR might have additional programmatic information on variance.
\$5.9m	FCDO - WISH2ACTION	Expenditure variance in GBP - 8% as we had a buffer built into our salary budget, which we have been fortunate to retain most of, despite the weak GBP during September and October. Grants to MA's and partners is underspent by 8% but we expect this to be caught up during the last three months of the project year ending on 31 March 2023. *
\$1.7m	Government of France - Feminist Opportunities Now	Funds received in Dec'22, hence the project implementation was delayed. This adjustment was not incorporated in the Q3 forecast.
\$(1)m	Canada - Enabling & Empowering Young People	Variance mainly due to grant to Rutgers for the management of the centres was not included in the budget,
\$(0.3)m	Paulin Fund Access to contraceptives in remote areas	Commodities were procured in 2022 under this grant which was not budgeted. Hence, there is an over-spent.

\$0.7m	EN Gates Countdown project	The under-spent is due to delay in release of second part of sub-grants subject to approval of MAs and partners budget.
\$0.6m	Others	
\$10.3m		

***Notes:**
WISH2-

	Amount	Commentary
FX variance	\$3.7m	A variance of 11% was found over the year on income and expenditure due to the strong dollar. The budget value for the Q2 2022- Q4 2022 period was 1.37 USD to the pound based on a 6 month average. The strength of the dollar against the pound and other currencies resulted in a lower demonstrated expenditure in dollar value. However this is not the same as an underspend in GBP terms in which the project is measured.
Underspend on reimbursables	\$2.1m	Approx \$2.1m or 8% was underspend in reimbursables due to a slower gain in programme momentum during Q2 2022 and Q3 2022 and requested saving by FCDO both against the FY 21/22 which resulted in an underspend in Q1 2022. This is compounded by an additional request by FCDO in FY22/23 for programmatic savings which meant the consortium partners were not allowed to spend against underspend in Q2 2022 and Q3 2022 to allow us to meet the projected requirements.
Underspend on Hub salaries	\$0.2m	This was due to staff departures and slower recruits during the year. The Operations Director of WISH Hub and slow recruitment of safeguarding advisors, communications officer and risk officer. Additional we had built in margins to allow for staff increments in our day rates. In dollar value this translates to an underspend – however as demonstrated above this does not translate to a GBP saving.
	\$6.0m	

2. Overview of group balance sheet

(All figures in US\$ '000)

Consolidated Balance Sheets Comparison	31 Dec 22	31 Dec 21
Total fixed assets	43,512	22,940
Cash at bank and in hand	59,229	95,779
Current assets (including stock and debtors)	21,693	10,088
Short Term Loan	118	148
CIFF Loan	0	(3,000)
Total Current liabilities	(22,108)	(16,792)
Net current assets	58,932	86,223
Total assets less current liabilities	102,444	109,163
Provisions for liabilities	(97)	(1,085)
Net assets excluding pension liability	102,346	108,078
Forward Contract Liabilities	(2,696)	(182)
Defined benefit pension scheme liability	(4,790)	(4,892)
Total net assets including pension liability	94,860	103,004
Represented by:		
Unrestricted:		
General	24,392	24,057
Designated	37,966	38,468
Revaluation Reserve	12,000	12,000
Restricted	24,292	32,371
Endowment	1,000	1,000
Total funds and reserves excluding pension liability	99,650	107,896
Pension liability	(4,790)	(4,892)
Total funds and reserves including pension liability	94,860	103,004

The above summary balance sheet shows the following:

- The current assets including cash have reduced by \$36.5m due to increase in short investment by 21.6Mn which cause increase in fixed assets and rest decrease explained by ongoing utilization of funds.
- Restricted funds balance has decreased by \$8.1m as a result of ~~net deficit~~ planned drawdown on Expenditure 68.3Mn (Including forex 1.5Mn) incurred over income received 60.2Mn.

Action Point 2

A number of donors have their core grant contract cycles tied in to IPPF's strategy. In this context, in 2023, IPPF is in the middle of re-negotiating its core grant agreements with a number of Governments, which includes besides others Sweden, Norway, Switzerland, etc, adding a level of risk we don't see through the rest of the 6 year cycle. Further we have a number of MAs experiencing financial difficulty due to pandemic-related loss of income and cashflow pressures that might require front-loading investment to make the strategy adjustments.

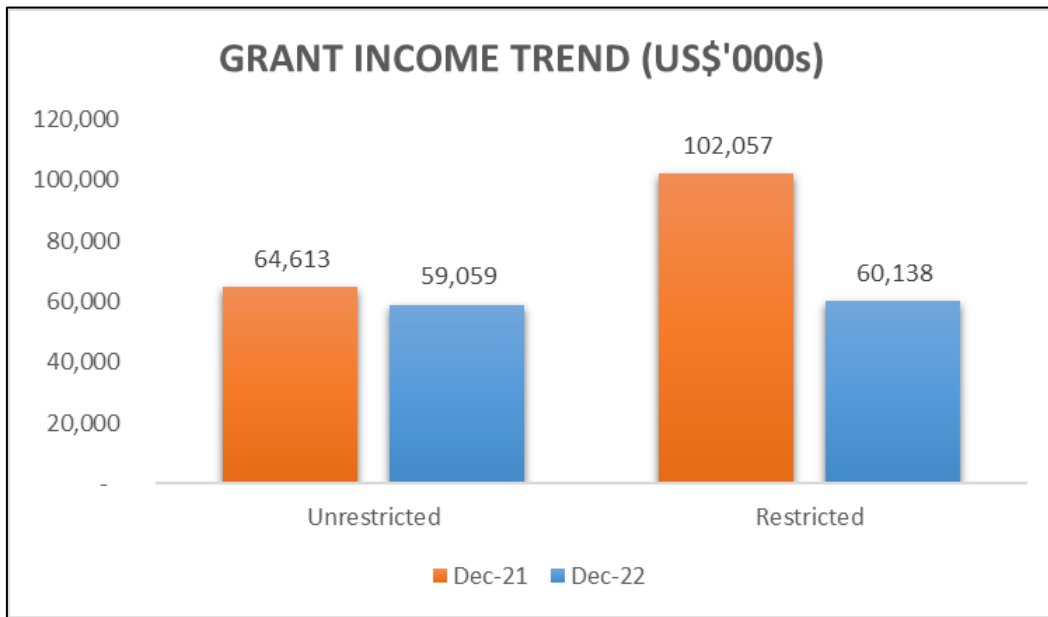
In order to bridge a delay / timing gap without having to lose and then re-hire valuable capacity and delay the strategy, the DLT is requested to recommend to the C-FAR to request the Board to designate **a sum of US\$ 6 million out of its general reserves, as Stabilisation fund**, to ensure the Secretariat and selected MAs can navigate this uncertainty without jeopardising the strategy launch.

2.1 Movement of Funds (as at 31st December 2022)

NET MOVEMENT IN FUNDS	Unrestricted Core	Designated	Restricted	Total
Income over Expenditure/ (Expenditure) (year ended 31st Dec 2022)	18,739	(9,237)	(8,079)	1,423
Transfer Between Funds	(8,735)	8,735	-	-
Unrealised forex movement due to Pension	102	-	-	102
Forward contract loss	(2,164)	-	-	(2,164)
Unrealised forex movement - Balance Sheet Revaluation	(7,505)	-	-	(7,505)
Funds brought forward 1st of Jan 2022	32,165	38,468	32,371	103,004
<u>Represented by:</u>				
General Reserve	24,057			24,057
Revaluation Reserve	12,000			12,000
Endowment	1,000			1,000
Pension liability	(4,892)			(4,892)
Total funds as at 31st Dec	32,602	37,966	24,292	94,860
General Reserve	24,392	-	-	24,392
Revaluation Reserve	12,000	-	-	12,000
Endowment	1,000	-	-	1,000
Pension liability	(4,790)	-	-	(4,790)
Restricted Reserve	-	-	24,292	24,292
Designated Reserve	-	37,966	-	37,966
Fund and Reserves	32,602	37,966	24,292	94,860

3. Financial comparisons

Comparative analysis of Grant income received under various sources of funding as on 31st Dec'22 as compared to 31st Dec'21 are provided in the chart below.



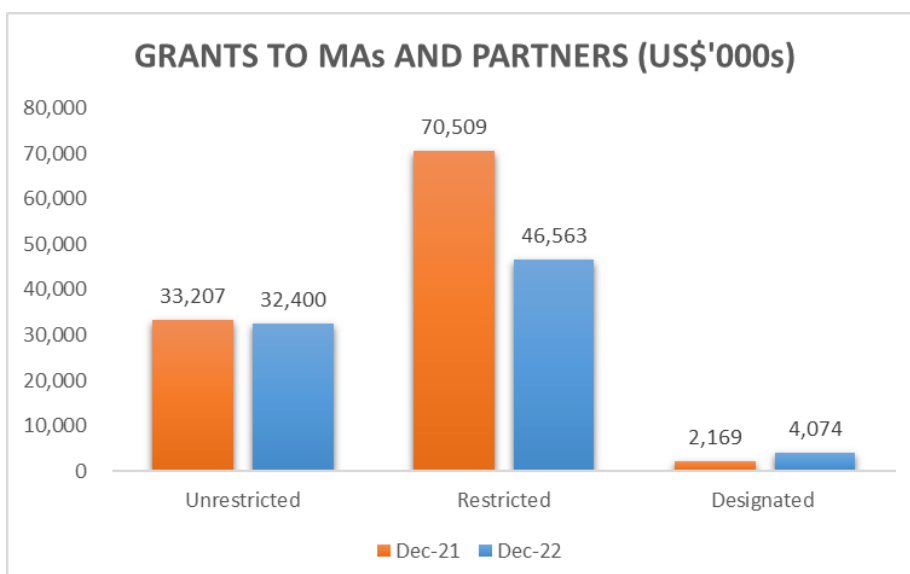
Unrestricted Grant Income

Decreased Grant Funding versus last year as in 2022. Grants from China and Canada reflected as a reduction of restricted costs. Funding from Sweden was cut by 10Mn.

Restricted Grant Income

Decreased grant funding versus last year as in 2021 funds included Australia funding for the full RESPOND income of \$14.6m which is NIL in 2022, decrease of \$19.6m income from FCDO (UK Gov) for the WISH1&2 ACTION/ACCESS (income from Jan-Dec'21 was \$49.4m whereas income from Jan-Dec'22 is \$29.8m), decrease of \$1.3m income in Canada grants (income from Jan-Dec'21 was \$4m whereas income from Jan-Dec'22 is \$2.7m), BMZ -German Gov- decrease of \$1.7m income (income from Jan-Dec'21 was \$1.7m for the Afghanistan/Pakistan project whereas no income from Jan-Dec'22).

Year on year comparative analysis of grants paid to MAs and partners across various sources of funding as at the end of December are provided in the charts below.



Unrestricted

FY Budget in 2021 was \$40.3Mn with a burn rate of 82%
FY Q3F Budget in 2022 is 34.8Mn with a burn rate of 93%

Restricted

FY Budget in 2021 was \$63.687Mn with a burn rate of 111%
FY Q3F Budget in 2022 is \$54.5Mn with a burn rate of 85%

Designated

FY Budget in 2021 was \$3.1Mn with a burn rate 69%
FY Q3F Budget in 2022 was \$4.9Mn with a burn rate 82%

4. Summary income and expenditure (consolidated)

Summary I&E												
All in US\$'000s												
	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>		
	YTD	Full Year		YTD	Full Year		YTD	Full Year		YTD	Full Year	
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Q3F Budget	Variance
Income												
Grant Income	59,059	60,871	(1,812)	-	-	-	30,346	29,528	818	89,405	90,399	(994)
Donation	1,522	1,691	(169)	-	-	-	56	106	(50)	1,577	1,797	(219)
WISH Fees	-	-	-	-	-	-	16,735	29,639	(12,904)	16,735	29,639	(12,904)
WISH Reimbursables	-	-	-	-	-	-	13,057	3,456	9,601	13,057	3,456	9,601
Overhead Recovery	3,776	4,252	(476)	-	-	-	-	-	-	3,776	4,252	(476)
Other Income	933	59	874	-	-	-	22	-	22	955	59	896
TOTAL INCOME	65,290	66,873	(1,583)	-	-	-	60,216	62,729	(2,513)	125,506	129,602	(4,097)
Expenditure												
Staff Costs	11,778	14,258	2,480	667	1,053	386	9,611	11,833	2,221	22,057	27,144	5,087
Professional Services	3,083	2,084	(998)	1,639	2,970	1,331	3,493	3,327	(165)	8,214	8,381	168
Travel & Transport	1,302	1,050	(252)	792	852	60	1,859	2,244	384	3,953	4,146	192
Conference & Meeting Costs	486	-	(486)	167	-	(167)	354	723	370	1,007	723	(283)
Facilities Costs	94	-	(94)	7	-	(7)	118	5	(113)	219	5	(214)
Media, Publications & Advertising	143	116	(27)	89	186	97	231	212	(19)	463	514	51
Office Support Costs	119	330	210	7	-	(7)	34	61	27	161	391	230
Information Technology	883	991	108	53	85	32	105	57	(48)	1,041	1,132	91
Office Supplies	343	349	6	0	54	54	66	71	6	409	474	66
Occupancy Costs	791	871	80	0	18	18	288	385	97	1,079	1,274	195
Repairs, Maint, Equipment, Furnishings	290	34	(256)	15	-	(15)	39	25	(14)	344	58	(285)
Overhead Recovery paid	-	373	373	-	1	1	3,796	4,321	525	3,796	4,695	899
Cash Grants	31,881	34,884	3,003	1,946	4,939	2,993	46,005	53,551	7,546	79,832	93,374	13,543
Commodities Grants	519	-	(519)	2,128	-	(2,128)	558	1,001	443	3,205	1,001	(2,204)
Grants to Other Secretariat Offices	0	-	(0)	-	-	-	-	-	-	0	-	(0)
MA Support	6	-	(6)	-	-	-	-	-	-	6	-	(6)
Other Expenses	132	636	504	1,724	2,232	508	240	796	556	2,096	3,664	1,568
TOTAL EXPENDITURE	51,850	55,976	4,126	9,235	12,390	3,155	66,797	78,613	11,816	127,881	146,979	19,098
NET OPERATING INCOME	13,440	10,897	2,543	(9,235)	(12,390)	3,155	(6,581)	(15,884)	9,303	(2,375)	(17,376)	15,001
Foreign Exchange Gains/(Losses)	5,299	-	5,299	(3)	-	(3)	(1,498)	-	(1,498)	3,798	-	3,798
NET MOVEMENT IN FUNDS	18,739	10,897	7,841	(9,237)	(12,390)	3,153	(8,079)	(15,884)	7,805	1,423	(17,376)	18,799

5. Summary income and expenditure by location(consolidated)

Summary I&E by Region All in US\$'000s	Unrestricted			Designated			Restricted			TOTAL IPPF		
	Full Year			Full Year			Full Year			Full Year		
	YTD Actual	Q3F Budget	Variance	YTD Actual	Q3F Budget	Variance	YTD Actual	Q3F Budget	Variance	YTD Actual	Q3F Budget	Variance
Income												
Africa	27	-	27	-	-	-	1,844	1,253	591	1,871	1,253	618
Arab World	1	-	1	-	-	-	-	-	-	1	-	1
Americas & Caribbean	1	-	1	-	-	-	-	396	(396)	1	396	(395)
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	37	-	37	-	-	-	5,933	5,871	62	5,970	5,871	99
ESEAOR & SROP	529	-	529	-	-	-	456	820	(364)	985	820	165
SARO	19	-	19	-	-	-	-	-	-	19	-	19
CO & WWI	64,676	66,873	(2,197)	-	-	-	51,983	54,389	(2,406)	116,659	121,262	(4,603)
TOTAL INCOME	65,290	66,873	(1,583)	-	-	-	60,216	62,729	(2,513)	125,506	129,602	(4,097)
Expenditure												
Africa	3,873	4,566	693	135	200	65	4,032	7,589	3,556	8,041	12,355	4,315
Arab World	1,166	1,366	200	0	-	(0)	336	363	27	1,502	1,730	227
Americas & Caribbean	1,551	1,911	360	62	287	225	17	451	434	1,630	2,650	1,020
Bangkok	-	-	-	-	-	-	3	-	(3)	3	-	(3)
Europe	1,489	1,581	92	164	56	(108)	5,863	7,674	1,811	7,516	9,311	1,795
ESEAOR & SROP	1,969	1,598	(371)	32	9	(23)	3,283	10,141	6,859	5,284	11,748	6,464
SARO	1,054	1,306	252	44	-	(44)	815	2,533	1,718	1,913	3,839	1,926
CO & WWI	40,746	43,647	2,901	8,798	11,838	3,040	52,449	49,862	(2,587)	101,993	105,347	3,353
TOTAL EXPENDITURE	51,850	55,976	4,126	9,235	12,390	3,155	66,797	78,613	11,816	127,881	146,979	19,098
Net Operating Surplus/(Deficit)												
Africa	(3,846)	(4,566)	720	(135)	(200)	65	(2,189)	(6,336)	4,147	(6,170)	(11,102)	4,932
Arab World	(1,165)	(1,366)	202	(0)	-	(0)	(336)	(363)	27	(1,501)	(1,730)	229
Americas & Caribbean	(1,550)	(1,911)	361	(62)	(287)	225	(17)	(55)	38	(1,629)	(2,253)	624
Bangkok	-	-	-	-	-	-	(3)	-	(3)	(3)	-	(3)
Europe	(1,452)	(1,581)	129	(164)	(56)	(108)	70	(1,803)	1,873	(1,546)	(3,440)	1,894
ESEAOR & SROP	(1,441)	(1,598)	158	(32)	(9)	(23)	(2,826)	(9,321)	6,495	(4,299)	(10,928)	6,629
SARO	(1,035)	(1,306)	271	(44)	-	(44)	(815)	(2,533)	1,718	(1,894)	(3,839)	1,945
CO & WWI	23,930	23,226	704	(8,798)	(11,838)	3,040	(466)	4,527	(4,993)	14,666	15,915	(1,249)
TOTAL SURPLUS	13,440	10,897	2,543	(9,235)	(12,390)	3,155	(6,581)	(15,884)	9,303	(2,375)	(17,376)	15,001
Foreign Exchange Gains/(Losses)	5,299		5,299	(3)		(3)	(1,498)		(1,498)	3,798	-	3,798
NET MOVEMENT IN FUNDS	18,739	10,897	7,841	(9,237)	(12,390)	3,153	(8,079)	(15,884)	7,805	1,423	(17,376)	18,799

6. Restricted income and expenditure by project
Restricted Funds IPPF

USD'000 For the period 1 Jan 2022 to 31 Dec 2022

Restricted Funds to 31 Dec 2022	Income (includes interest)				Expenditure (includes COS, Overheads and forex)			Reserves mov'n t	B/ce at 31-Dec-22
	B/ce at 1 Jan 2022	Bdgt Jan-Dec	Income Jan-Dec	Var YTD	Bdgt Jan-Dec	Expenditure Jan-Dec	Var YTD		
USD 000									
Government									
Australia									
<i>SPRINT</i>	1,293	3,016	3,016	()	3,707	(2,834)	873		1,475
<i>The Pacific Strategy</i>	859	768	1	767	772	(745)	27		115
<i>SARO GBV and CSE</i>	445				136	(117)	18		328
<i>Gov'nce Pilots, Vaccination roll out and other</i>	198	221	221		219	(256)	(37)		163
<i>2021- 2023 RESPOND SRHR C-Surge</i>	9,711				6,446	(5,427)	1,019		4,283
Belgium - She Decides	122								122
Canada									
<i>She Decides and ARO GAC-RHASS, Stand Up (PIP)</i>	(600)	617	749	(132)	245	(188)	57		(39)
<i>Young People and Global fund</i>	2,558	1,617	1,616	1	2,339	(3,342)	(1,004)		832
<i>Colombia - Humanitarian call</i>	103	396	395	1	396	(345)	51		153
China 2022		1,328	1,328		1,220	(1,069)	151		259
Denmark Geneva Friendship Retreat, Support for RHU	69	121	(30)	151	159	(265)	(106)		(225)
France - ARO-SRH adolescents Senegal & Togo. Empowering young people Burkina Faso, Togo, Chad and Niger,	1,061	254	256	(2)	452	(500)	(48)		816
Germany									
BMZ West Africa	(55)	(70)	(70)	()					(125)
BMZ Afgha & Pak 2021-2022 SRHR	1,688		(168)	168	1,553	(1,520)	32		()
Japan									
<i>Japan Trust Fund HIV/AIDS</i>	984	129	129		424	(660)	(236)		453
<i>Supplementary budget</i>	1,250	611	611	()	913	(877)	36		984
Netherlands, GUSO, Civil Society and ICPD	(95)					25	25		(70)
New Zealand -SRHiE, Pacific Strategy, others	851	88	1	87	105	(267)	(162)		585
Norway	156	1,368	1,368	()	574	(835)	(261)		690
United Kingdom									
<i>WISH Lot 1 - IPPF</i>	951	1,115	1,383	(268)	1,155	(1,112)	43		1,223
<i>WISH2ACTION</i>	617	31,980	28,430	3,550	32,677	(26,683)	5,994		2,364
<i>UK Connect - ACCESS SRHR</i>	(5)	(10)	()	(10)		(109)	(109)	114	
Total Government	22,160	43,550	39,237	4,312	53,490	(47,127)	6,363	114	14,385
Multilateral and other sources									
Gates F: MSI/IPPF CCSPT, Countdown 2030	572		144	(144)	439	(656)	(217)		60
GIZ - Policy to Practice, Integration for Sustainability, ICPD implementation	228					16	16		244
Korea Foundation -ESEAOR SRH Transformation & Resilience	219				219	(100)	119		119
Multidonor Emergency/Appeal C-19	105	71	80	(9)		(38)	(38)		147
Anonymous- Access Contraceptive Remote Areas	452					(298)	(298)		154
Anonymous- LAD- funded project-GCACI	270	4,711	4,853	(143)	4,716	(4,522)	194	()	601
Packard Foundation: Frontiers, Stigma, AULO, Solutions	909		18	(18)	1,518	(745)	773	7	188
UN Population Fund: ESEAOR FP2020, Transformative Agenda, others	39	912	1,119	(208)	796	(588)	207		569
Levi Strauss: SHR apparel workers C-19	119				69	(102)	(33)		16
Global community and education efforts		595	595	()	131	(102)	30		494
Cape Verde Endowment fund	665								665
ARO projects	1,863	284	837	(553)	2,076	(505)	1,572		2,195
EN Projects	1,797	931	978	(47)	2,360	(1,728)	632		1,048
EN - Gates Countdown		3,527	3,535	(7)	3,757	(2,969)	788		566
EN - Emergency Ukraine projects		1,997	2,250	(253)	2,209	(1,896)	313		355
Others	427	699	983	(284)	626	(523)	103	(121)	766
Total Multilateral and other sources	7,664	13,727	15,392	(1,665)	18,917	(14,756)	4,160	(114)	8,186
Other Entities									
Nexus - various	207	731	661	69	622	(627)	(5)		242
Various Governments- SAAF Programme	1,340	4,623	4,628	(4)	4,642	(4,743)	(101)		1,224
Various:SheDecides	1,000	99	298	(199)	943	(1,041)	(99)		256
Total Other Entities	2,547	5,453	5,587	(134)	6,206	(6,411)	(205)		1,723
Restricted Funds movement IPPF Group	32,371	62,729	60,216	2,513	78,613	(68,294)	10,319		24,293

7. Core income trend

The following table shows the budgeted unrestricted income by donor followed by a table showing actual amounts received each month:

BUDGET		Q3 Forecast	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Full year Q3 Forecast USD
		Local Currency													
Australia	AUD	3,600,000										2,491,200			2,491,200
China	USD	440,000				433,061									433,061
Canada	CAD	577,000									447,124				447,124
Denmark	DKK	70,000,000						5,688,000				4,428,203			10,116,203
Finland	EUR	1,750,000								1,943,395					1,943,395
Germany	EUR	12,000,000								5,916,983			5,916,983		11,833,966
Germany (Ukraine)	EUR	5,000,000												5,091,269	5,091,269
Hewlett Foundation	USD	1,000,000				1,000,000									1,000,000
Japan	USD	2,800,000								2,648,000					2,648,000
Netherlands	EUR	3,600,000			3,673,469										3,673,469
Norway	NOK	60,000,000							3,103,912				3,103,912		6,207,823
New Zealand	NZD	2,500,000		1,610,000											1,610,000
Sweden	SEK	100,000,000							5,463,267				5,463,267		10,926,533
Switzerland	USD	2,500,000							2,300,000						2,300,000
Malaysia	USD	15,000												15,000	15,000
South Korea	USD	160,000				132,062									132,062
Thailand	USD	23,193							1,895						1,895
TOTAL			-	1,610,000	3,673,469	1,565,123	-	5,688,000	10,869,073	10,508,378	447,124	6,919,403	14,484,161	5,106,269	60,871,001
0															
ACTUALS			Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Year to date Actual
Ireland													298,528		298,528
Australia													2,567,614		2,567,614
China															-
Canada															-
Denmark										9,611,943					9,611,943
Finland										1,789,431					1,789,431
Germany											10,066,848		2,042,652		12,109,500
Germany (Ukraine)													5,106,629		5,106,629
Hewlett Foundation						1,000,000									1,000,000
Japan										2,648,123					2,648,123
Netherlands											3,624,065				3,624,065
Norway							4,274,817		2,133,491		(101,949)				6,306,359
New Zealand					1,692,916										1,692,916
Sweden					5,821,714								4,023,564		9,845,278
Switzerland											2,300,000				2,300,000
Malaysia														15,000	15,000
South Korea								132,062							132,062
Thailand											201			1,795	1,995
Others								2,996						6,430	9,426
TOTAL			-	-	7,514,630	1,000,000	4,274,817	135,058	2,133,491	14,049,497	15,889,165	-	14,038,988	23,225	59,058,871

8. Projected cash flow

The overall projected cash flow for 2022 for IPPF is provided in the table below:

	Jan-22 to Dec-22
TOTAL UNRESTRICTED CASHFLOWS	<i>Actual</i>
Opening Balance	24,940
<i>Projected Inflows</i>	65,290
<i>Total Inflow</i>	65,290
Projected Outflow - MA Grants	-32,400
Projected Outflow - Expenditure	-19,450
Fund Designated	-8,735
<i>Total Outflow</i>	-60,585
Closing Balance	29,645

TOTAL DESIGNATED CASHFLOWS	
Opening Balance	38,468
<i>Projected Inflows</i>	0
<i>Total Inflow</i>	0
Projected Outflow - MA Grants	-4,074
Projected Outflow - Expenditure	-5,163
Revised budget amounts approved by CFAR	8,735
<i>Total Outflow</i>	-502
Closing Balance	37,966

TOTAL RESTRICTED CASHFLOWS	
Opening Balance	32,371
<i>Projected Inflows</i>	60,216
<i>Total Inflow</i>	60,216
Projected Outflow - MA Grants	-45,446
Projected Outflow - Expenditure	-22,848
<i>Total Outflow</i>	-68,294
Closing Balance	24,292

SUMMARY CLOSING BALANCES	
Unrestricted and Designated	67,611
Restricted	24,292
TOTAL	91,903
Working Capital Movement	-32,674
Grand Total	59,229

For calculating the cash flow position as presented in the table:

- Cash flow projection considers movement (inflow/outflow) of cash only due to income and expenditure.
- Cash balance at the end of the month of 31st Dec 2022, considers the movement in working capital.

Appendix 1: Detailed income & expenditure

Actual income and expenditure by office, against full year Q3 Forecast are presented in the tables below.

Summary I&E CO AND WWI												
All in US\$'000s												
Income	Unrestricted			Designated			Restricted			TOTAL IPPF		
	Full Year			Full Year			Full Year			Full Year		
	Actual	Q3F	Variance	Actual	Q3F	Variance	Actual	Q3F	Variance	Actual	Q3F	Variance
	YTD	Budget		YTD	Budget		YTD	Budget		YTD	Budget	
Grant Income	59,059	60,871	1,812	-	-	-	22,134	21,188	(946)	81,193	82,059	(866)
Donation	1,517	1,691	174	-	-	-	-	-	-	-	-	-
WISH Fees	-	-	-	-	-	-	16,735	29,639	12,904	16,735	29,639	(12,904)
WISH Reimbursables	-	-	-	-	-	-	13,057	3,456	(9,601)	13,057	3,456	9,601
Overhead Recovery	3,230	4,252	1,022	-	-	-	-	-	-	3,230	4,252	(1,022)
Other Income	871	59	(812)	-	-	-	2	-	(2)	873	59	814
TOTAL INCOME	64,676	66,873	2,197	-	-	-	51,927	54,283	2,356	115,087	119,465	(4,378)
Expenditure												
Staff Costs	5,240	6,421	1,181	482	789	306	3,914	3,962	48	9,637	11,172	1,535
Professional Services	1,776	1,627	(149)	1,505	2,784	1,279	2,493	2,218	(274)	5,774	6,629	855
Travel & Transport	602	757	155	746	852	107	864	478	(385)	2,211	2,088	(123)
Conference & Meeting Costs	80	-	(80)	126	-	(126)	115	667	552	321	667	346
Facilities Costs	24	-	(24)	4	-	(4)	69	4	(66)	97	4	(94)
Media, Publications & Advertising	96	102	6	84	85	2	191	66	(125)	370	253	(118)
Office Support Costs	28	225	197	7	-	(7)	10	0	(10)	45	225	180
Information Technology	798	822	23	51	85	33	82	18	(64)	932	924	(7)
Office Supplies	90	144	54	0	54	54	19	11	(8)	109	210	101
Occupancy Costs	246	235	(10)	0	18	18	121	130	10	366	383	17
Repairs, Maint, Equipment, Furnishings	27	-	(27)	9	-	(9)	10	2	(8)	46	2	(44)
Overhead Recovery paid	-	373	373	-	-	-	3,062	3,498	435	3,062	3,871	809
Cash Grants	31,212	32,597	1,386	1,933	4,939	3,006	41,077	37,404	(3,673)	74,221	74,940	719
Commodities Grants	519	-	(519)	2,128	-	(2,128)	558	929	370	3,205	929	(2,276)
Grants to Other Secretariat Offices	0	-	(0)	-	-	-	-	-	-	0	-	(0)
MA Support	-	-	-	-	-	-	(348)	-	348	(348)	-	348
Other Expenses	9	344	335	1,722	2,232	509	213	475	262	1,944	3,050	1,106
TOTAL EXPENDITURE	40,746	43,647	2,901	8,798	11,838	3,040	52,449	49,862	(2,587)	101,993	105,347	3,353
NET OPERATING INCOME	23,930	23,226	(704)	(8,798)	(11,838)	(3,040)	(522)	4,421	4,943	13,094	14,119	(7,732)
Foreign Exchange Gains/(Losses)	(6,149)	-	6,149	3	-	(3)	1,488	-	(1,488)	(4,658)	-	4,658
NET MOVEMENT IN FUNDS	17,781	23,226	5,445	(8,795)	(11,838)	(3,043)	966	4,421	3,455	8,435	14,119	(3,074)

Total restricted grant expenditure in London shows an overspend of \$3.7Mn due to a combination of factors. These include:

- Grant payment made from London however budgeted for in the regions Pacific Strategy \$4.4m, Sprint IV \$0.7m, partly offset by underspent in other grants

Summary I&E ARO AFRICA

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Full Year			Full Year			Full Year			Full Year			
	Actual YTD	Q3F Budget	Variance	Actual YTD	Q3F Budget	Variance	Actual YTD	Q3F Budget	Variance	Actual YTD	Q3F Budget	Variance	
Grant Income	0	-	(0)	-	-	-	1,826	1,253	573	1,826	1,253	573	a
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-	
Overhead Recovery	4	-	(4)	-	-	-	-	-	-	-	-	-	
Other Income	23	-	(23)	-	-	-	18	-	(18)	40	-	40	b
TOTAL INCOME	27	-	(27)	-	-	-	1,844	1,253	555	1,866	1,253	613	
Expenditure													
Staff Costs	2,678	3,300	623	74	200	127	2,713	4,117	1,405	5,464	7,618	2,154	c
Professional Services	303	40	(262)	16	-	(16)	178	199	21	498	239	(258)	d
Travel & Transport	144	40	(104)	38	-	(38)	339	555	216	521	595	74	
Conference & Meeting Costs	86	-	(86)	7	-	(7)	27	-	(27)	119	-	(119)	
Facilities Costs	24	-	(24)	0	-	(0)	33	-	(33)	58	-	(58)	
Media, Publications & Advertising	17	-	(17)	0	-	(0)	10	67	58	27	67	41	
Office Support Costs	38	36	(2)	-	-	-	6	9	3	44	45	1	
Information Technology	45	34	(11)	-	-	-	19	2	(17)	64	37	(28)	
Office Supplies	163	55	(108)	-	-	-	10	46	36	174	101	(72)	e
Occupancy Costs	250	251	1	-	-	-	105	244	139	355	495	140	f
Repairs, Maint, Equipment, Furnishings	94	4	(90)	-	-	-	5	-	(5)	99	4	(95)	g
Overhead Recovery paid	-	-	-	-	-	-	45	261	216	45	261	216	h
Cash Grants	2	606	605	-	-	-	48	2,088	2,040	50	2,694	2,644	i
Commodities Grants	-	-	-	-	-	-	0	-	(0)	0	-	(0)	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	0	-	(0)	-	-	-	488	-	(488)	488	-	(488)	j
Other Expenses	30	199	169	-	-	-	5	0	(5)	35	199	164	k
TOTAL EXPENDITURE	3,873	4,566	693	135	200	65	4,032	7,589	3,556	8,041	12,355	4,315	
NET OPERATING INCOME	(3,846)	(4,566)	(720)	(135)	(200)	(65)	(2,189)	(6,336)	(3,001)	(6,174)	(11,102)	(3,701)	
Foreign Exchange Gains/(Losses)	343	-	(343)	(0)	-	0	(1)	-	1	342	-	(342)	
NET MOVEMENT IN FUNDS	(3,503)	(4,566)	(1,063)	(136)	(200)	(65)	(2,189)	(6,336)	(3,001)	(5,832)	(11,102)	(4,043)	

Comments

- a** Income recognition has been posted for the restricted project and actual unrestricted income received for the year posted to reflect the actual amount
- b** Disposal of AULO vehicle and other office equipment. It includes also the adjustments for 2021 post audit.
- c** There was some staff positions which were budgeted during the start year but this was not filled and also staff turn-over for both Unrestricted and the restricted projects
- d** There was an increase of consultancy and legal fees which was initially not budgeted for
- e** More office equipment were bought including 2 printers to be capitalised
- f** West Africa office started late in the year and the rent of AULO stoppen from 1st semester.
- g** The clearing of the new vehicle for West Africa office increased the spending on this budget line.
- h** The overhead for Frontier project was budgeted on this budget line but the Overheads were posted at LO.
- i** The unrestricted MA grants were disbursed in London whereas the budget was sitting in ARO. The planned activities for the restricted were delayed due to project implementation.
- j** Related budget is on Cash grant budget line
- k** The WASO expenses was posted uneder office support costs thus understating the budgeted line and vise versa

Summary I&E AWRO

All in US\$'000s

	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>			<u>Comments</u>
	<u>Actual</u>	<u>Full Year</u>		<u>Actual</u>	<u>Full Year</u>		<u>Actual</u>	<u>Full Year</u>		<u>Actual</u>	<u>Full Year</u>		
		<u>YTD</u>	<u>Budget</u>		<u>Variance</u>	<u>YTD</u>		<u>Budget</u>	<u>Variance</u>		<u>YTD</u>	<u>Budget</u>	
Income													
Grant Income	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	-	-	-	-	-	-	-	-	-	-	-	-	
Expenditure													
Staff Costs	794	783	(11)	-	-	-	260	353	92	1,054	1,135	81	a
Professional Services	65	14	(51)	-	-	-	2	1	(1)	67	15	(53)	b
Travel & Transport	93	32	(61)	-	-	-	12	2	(10)	105	34	(71)	c
Conference & Meeting Costs	189	-	(189)	-	-	-	49	24	(25)	239	24	(214)	d
Facilities Costs	35	-	(35)	-	-	-	6	-	(6)	41	-	(41)	e
Media, Publications & Advertising	9	-	(9)	-	-	-	2	-	(2)	11	-	(11)	
Office Support Costs	8	23	15	-	-	-	-	-	-	8	23	15	
Information Technology	6	10	4	-	-	-	-	-	-	6	10	4	
Office Supplies	24	92	67	-	-	-	2	-	(2)	26	92	66	
Occupancy Costs	123	72	(51)	-	-	-	-	-	-	123	72	(51)	
Repairs, Maint, Equipment, Furnishings	7	7	(0)	-	-	-	-	-	-	7	7	(0)	
Overhead Recovery paid	-	-	-	-	-	-	2	-	(2)	2	-	(2)	
Cash Grants	(204)	295	499	-	-	-	-	-	-	(204)	295	499	f
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	15	38	23	-	-	-	0	(16)	(17)	16	22	6	
TOTAL EXPENDITURE	1,166	1,366	(200)	-	-	-	336	363	(27)	1,502	1,730	(228)	
NET OPERATING INCOME	(1,166)	(1,366)	200	-	-	-	(336)	(363)	27	(1,502)	(1,730)	228	
Foreign Exchange Gains/(Losses)	211	-	(211)	-	-	-	-	-	-	211	-	(211)	
NET MOVEMENT IN FUNDS	(955)	(1,366)	(11)	-	-	-	(336)	(363)	27	(1,291)	(1,730)	17	

Comments

Restricted variance is due to the retirement of LAD project members in July 2022. In October 2022, the contribution was charged to the Acting Program Direction position.

- a The JSB Budget project is not recorded under Netsuite system which is reflected in the variance amount.
- b Unbudgeted positions hired- new Humanitarian consultant, 2 interns for a month each, coach and team building held for staff to prepare them for the restructure.
- c Spent against voucher allocations budget
- d Spent against voucher allocations budget
- e Spent against voucher allocations budget
- f Net of a refund of 213K

Summary I&E ACRO

All in US\$'000s

	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>			<u>Comments</u>
	<u>Full Year</u>			<u>Full Year</u>			<u>Full Year</u>			<u>Full Year</u>			
	<u>Actual</u>	<u>Q3F</u>	<u>Variance</u>	<u>Actual</u>	<u>Q3F</u>	<u>Variance</u>	<u>Actual</u>	<u>Q3F</u>	<u>Variance</u>	<u>Actual</u>	<u>Q3F</u>	<u>Variance</u>	
<u>Income</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	
Grant Income	-	-	-	-	-	-	-	396	396	-	396	396	
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
Overhead Recovery	1	-	(1)	-	-	-	-	-	-	1	-	(1)	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	1	-	1	-	-	-	-	396	(396)	1	396	(395)	
Expenditure													
Staff Costs	755	1,138	383	4	-	(4)	17	18	1	776	1,156	380	a
Professional Services	567	295	(272)	13	186	173	-	-	-	580	481	(99)	b
Travel & Transport	126	52	(74)	9	-	(9)	-	-	-	135	52	(83)	c
Conference & Meeting Costs	26	-	(26)	29	-	(29)	-	-	-	55	-	(55)	d
Facilities Costs	3	-	(3)	2	-	(2)	-	-	-	5	-	(5)	e
Media, Publications & Advertising	4	-	(4)	1	101	100	-	-	-	5	101	96	f
Office Support Costs	6	6	0	-	-	-	-	-	-	6	6	0	
Information Technology	0	2	2	1	-	(1)	-	-	-	1	2	1	
Office Supplies	9	9	0	-	-	-	-	-	-	9	9	0	
Occupancy Costs	38	59	21	-	-	-	-	-	-	38	59	21	g
Repairs, Maint, Equipment, Furnishings	24	-	(24)	4	-	(4)	-	-	-	28	-	(28)	h
Overhead Recovery paid	-	-	-	-	-	-	-	-	-	-	-	-	
Cash Grants	(37)	348	385	-	-	-	-	433	433	(37)	781	818	i
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	0	-	(0)	-	-	-	-	-	-	0	-	(0)	
Other Expenses	30	3	(28)	1	-	(1)	-	-	-	31	3	(29)	j
TOTAL EXPENDITURE	1,551	1,911	360	62	287	225	17	451	(434)	1,630	2,650	(1,020)	
NET OPERATING INCOME	(1,550)	(1,911)	361	-	-	-	(17)	(55)	38	(1,629)	(2,253)	624	
Foreign Exchange Gains/(Losses)	20	-	(20)	-	-	-	-	-	-	20	-	(20)	
NET MOVEMENT IN FUNDS	(1,530)	(1,911)	340	-	-	-	(17)	(55)	38	(1,609)	(2,253)	604	

Comments

- a Staff turnover and unfilled positions on the org chart. These were not attempted to be filled due to the alignment process
- b Extended legal services for registration process in Trinidad (after completing the registration process of IPPF branch, we had to register as a local entity because of the challenges with local bodies). Increased translation services to support key activities in the region(translation of youth web produced by Europe, youth summit meetings, MA meetings etc)
- c Technical support for MA- consultant.
- d As part of the strategy to increase our footprint, there was increased participant in regional and global conference.
- e ACRO hosted Regional Safeguarding in Bogota- where MAs and CPs were invited to participate.
- f Installation of private/independent security system
- g Held expenditure due to IPPF New Branding
- h The lease signed in 2021 was cancelled as the owner indicated conflict of interest (her region and IPPF's work), as such we had to search for another office which was more expensive.
- i The cancelled lease included furniture. We had to purchase furniture for the new office.
- j difference in commodities
- k Misc and financial. Financial charge was under budgetted- There is a tax (0.004% per movement in the bank account) that our local bank charges for withdrawals and deposits.

Summary I&E EUROPEAN NETWORK

All in US\$'000s

	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>			<u>Comments</u>
	<u>Full Year</u>			<u>Full Year</u>			<u>Full Year</u>			<u>Full Year</u>			
	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	
Income													
Grant Income	-	-	-	-	-	-	5,933	5,871	(62)	5,933	5,871	62	
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	(2)	-	2	-	-	-	-	-	-	(2)	-	(2)	
Other Income	39	-	(39)	-	-	-	-	-	-	39	-	39	
TOTAL INCOME	37	-	(37)	-	-	-	5,933	5,871	(62)	5,970	5,871	99	
Expenditure													
Staff Costs	727	899	172	83	56	(27)	1,179	1,417	238	1,989	2,372	382	a
Professional Services	189	88	(101)	79	-	(79)	292	382	90	560	470	(90)	a
Travel & Transport	54	14	(40)	0	-	(0)	102	230	127	156	243	87	b
Conference & Meeting Costs	14	-	(14)	0	-	(0)	32	13	(19)	45	13	(33)	b
Facilities Costs	2	-	(2)	-	-	-	0	0	0	2	0	(2)	
Media, Publications & Advertising	8	1	(7)	-	-	-	8	59	51	16	60	44	
Office Support Costs	15	21	6	-	-	-	3	4	1	19	26	7	
Information Technology	11	20	9	0	-	(0)	4	5	2	15	25	10	
Office Supplies	5	9	4	-	-	-	1	1	(0)	6	10	4	
Occupancy Costs	18	63	45	-	-	-	33	5	(28)	51	68	18	
Repairs, Maint, Equipment, Furnishings	23	6	(17)	-	-	-	6	11	6	29	17	(11)	
Overhead Recovery paid	-	-	-	-	-	-	130	183	53	130	183	53	
Cash Grants	389	447	59	1	-	(1)	3,715	5,201	1,486	4,105	5,648	1,543	c
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	350	-	(350)	350	-	(350)	c
Other Expenses	35	13	(22)	-	-	-	9	163	155	43	176	133	
TOTAL EXPENDITURE	1,489	1,581	92	164	56	(108)	5,863	7,674	1,811	7,516	9,311	1,795	
NET OPERATING INCOME	(1,452)	(1,581)	(129)	(164)	(56)	108	70	(1,803)	(1,873)	(1,546)	(3,440)	(1,696)	
Foreign Exchange Gains/(Losses)	475	-	(475)	-	-	-	10	-	(10)	485	-	(485)	
NET MOVEMENT IN FUNDS	(977)	(1,581)	(604)	(164)	(56)	108	80	(1,803)	(1,883)	(1,061)	(3,440)	(2,182)	

Comments

- a Difference on exchange rate budgeted and actual x-rate + part of professional services should be taken into actual personnel costs for this budget analysis + carry over on restricted
- b Travel, Transport and Conference costs to be analysed together, following the budget. Overspending due to: co-financing EU projects + Vouchers were budgeted as grant but spent on joint activities, increasing the costs under Transport and Conferences (different type of category actuals vs budget)
- c Restricted grants to be disbursed in Q1 2023. Some of the core grants disbursed against other lines.

Summary I&E ESEAOR AND SROP

All in US\$'000s

Income	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>			Comments	
	Full Year			Full Year			Full Year			Full Year				
	Actual	Q3F	Variance	Actual	Q3F	Variance	Actual	Q3F	Variance	Actual	Q3F	Variance		
	YTD	Budget		YTD	Budget		YTD	Budget		YTD	Budget			
Grant Income	0	-	(0)	-	-	-	454	820	367	454	820	(367)	a	
Donation	5	-	(5)	-	-	-	-	-	-	5	-	5		
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-		
Overhead Recovery	523	-	(523)	-	-	-	-	-	-	523	-	523	b	
Other Income	1	-	(1)	-	-	-	3	-	(3)	3	-	3		
TOTAL INCOME	529	-	(529)	-	-	-	456	820	364	985	820	165		
Expenditure														
Staff Costs	856	913	56	a	25	8	(17)	1,195	1,615	420	2,076	2,536	459	c
Professional Services	109	14	(95)		9	-	(9)	375	437	62	493	450	(43)	
Travel & Transport	171	79	(92)		(13)	-	13	404	879	475	562	958	396	d
Conference & Meeting Costs	86	-	(86)		3	-	(3)	84	2	(83)	173	2	(172)	e
Facilities Costs	5	-	(5)		-	-	-	8	1	(7)	13	1	(12)	
Media, Publications & Advertising	3	2	(1)		4	-	(4)	18	19	2	25	22	(4)	
Office Support Costs	21	10	(11)		-	-	-	15	48	33	36	57	22	f
Information Technology	18	82	64	b	1	-	(1)	(6)	31	37	13	113	100	g
Office Supplies	32	26	(6)		-	-	-	24	13	(10)	56	39	(17)	
Occupancy Costs	22	26	5		-	-	-	30	4	(26)	51	30	(21)	
Repairs, Maint, Equipment, Furnishings	115	13	(101)		2	-	(2)	18	12	(7)	135	25	(110)	
Overhead Recovery paid	-	-	-		-	1	1	537	329	(208)	537	330	(207)	h
Cash Grants	517	394	(123)	c	-	-	-	569	6,577	6,008	1,086	6,971	5,885	
Commodities Grants	-	-	-		-	-	-	-	73	73	-	73	73	
Grants to Other Secretariat Offices	-	-	-		-	-	-	-	-	-	-	-	-	
MA Support	6	-	(6)		-	-	-	-	-	-	6	-	(6)	
Other Expenses	9	39	30		0	-	(0)	11	102	91	21	141	121	
TOTAL EXPENDITURE	1,969	1,598	(371)		32	9	(23)	3,283	10,141	6,859	5,284	11,748	6,464	
NET OPERATING INCOME	(1,441)	(1,598)	(158)		(32)	(9)	23	(2,826)	(9,321)	(6,495)	(4,299)	(10,928)	(6,300)	
Foreign Exchange Gains/(Losses)	2	-	(2)		-	-	-	0	-	(0)	2	-	(2)	
NET MOVEMENT IN FUNDS	(1,439)	(1,598)	(159)		(32)	(9)	23	(2,826)	(9,321)	(6,495)	(4,297)	(10,928)	(6,302)	

Comments

a Restricted income recorder at London.

b

c Some vacancies at the start of the year led to the lower expensed amounts.

UR: Mostly attributed to Investment Voucher allocation. Budget is reflected under Cash Grant line. UR (Earmarked) : Payment on behalf of Humanitarian not budgeted under ESEAOR (P0708 Business Solutions)

e UR: Mostly attributed to Investment Voucher allocation

UR: Overspent in this budget line includes increase in utilities cost, and usage as more and more staff returned to physical office several days a week, as well as improvements done to KLRO meeting room, cabin and printing of staff t-shirts. the R: within budget.

g This includes IT Expenses incl. licence renewals, LMS, and monthly internet charges. SR0P booked several refunds as credits hence bringing the amount to an underspend.

h Overspend is mostly attributed to advances to RFHAF's for expenses (paid by SR0P)

Summary I&E SARO

All in US\$'000s

Income	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>			Comments
	<u>Full Year</u>			<u>Full Year</u>			<u>Full Year</u>			<u>Full Year</u>			
	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	<u>Actual</u> <u>YTD</u>	<u>Q3F</u> <u>Budget</u>	<u>Variance</u>	
Grant Income	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
Overhead Recovery	19	-	(19)	-	-	-	-	-	-	-	-	(19)	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	19	-	(19)	-	-	-	-	-	-	-	-	(19)	
Expenditure													
Staff Costs	728	805	77	-	-	-	333	350	17	1,061	1,156	94	a
Professional Services	73	7	(67)	17	-	(17)	152	90	(62)	242	97	(145)	b
Travel & Transport	114	76	(38)	12	-	(12)	138	100	(38)	264	176	(88)	
Conference & Meeting Costs	5	-	(5)	3	-	(3)	47	17	(29)	54	17	(37)	
Facilities Costs	0	-	(0)	1	-	(1)	1	-	(1)	2	-	(2)	
Media, Publications & Advertising	6	11	5	0	-	(0)	3	0	(3)	9	11	2	
Office Support Costs	3	9	5	-	-	-	0	-	(0)	3	9	5	
Information Technology	4	21	17	-	-	-	3	-	(3)	8	21	14	
Office Supplies	19	13	(6)	0	-	(0)	10	0	(10)	30	14	(16)	
Occupancy Costs	94	164	70	-	-	-	-	2	2	94	166	72	c
Repairs, Maint, Equipment, Furnishings	0	4	3	-	-	-	-	-	-	0	4	3	
Overhead Recovery paid	-	-	-	-	-	-	19	51	32	19	51	32	
Cash Grants	3	196	193	11	-	(11)	106	1,849	1,743	120	2,045	1,924	
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	4	0	(4)	-	-	-	1	73	71	6	73	67	
TOTAL EXPENDITURE	1,054	1,306	252	44	-	(44)	815	2,533	1,718	1,913	3,839	1,926	
NET OPERATING INCOME	(1,035)	(1,306)	(271)	(44)	-	44	(815)	(2,533)	(1,718)	(1,894)	(3,839)	(1,945)	
Foreign Exchange Gains/(Losses)	107	-	(107)	-	-	-	-	-	-	107	-	(107)	
NET MOVEMENT IN FUNDS	(928)	(1,306)	(378)	(44)	-	44	(815)	(2,533)	(1,718)	(1,787)	(3,839)	(2,052)	

Comments

- a In case of unrestricted budget, partial time for some of the staff were charged to the restricted grants especially BMZ and NORAD that were awarded later during the course of the year. For restricted grants, some of the project staff was appointed later than budgeted for. For unrestricted projects, salary increase was budgeted at 5% whereas increase of % was provided to employees leading to some savings.
- b Professional fees for implant study 22K, publicity expenses to JOICFP \$30K (restricted grant), payment \$60K to IMPM, consultancy to carry out situational assessment on Sex Workers Inclusion \$17K were not budgeted for. Payments to brokers for new office premises of \$16K were charged here.
- c The budget estimates for new premises were \$9K per month whereas the actual spend was only \$6K leading to underspend of \$45K for rental and \$12K under maintenance and various other related costs is charged less. Brokerage charges of \$15K was being budgeted here and charged to professional fees in NS, leading to less utilisation here.

Appendix 2: Acronyms

AIDS	Acquired Immune Deficiency Syndrome
CO	Central Office
CAD	Canadian Dollar
CHF	Swiss Franc
CSE	Comprehensive Sexuality Education
DB Pension Liability Fund	Designated Benefit Pension Liability Fund
DFID/ FCDO - Wish2Action	Department for International Development, Government of UK (FCDO) – Women’s Integrated Sexual Health Lot 2
DG	Director General
DGO	Director General’s Office
DKK	Danish Krone
DRF	Designated Regional Fund
EUR	Euro
GBP	Great British Pound
GIZ	German Organisation for International Cooperation
GL	General Ledger
IPF	Indicative Planning Figures
MA	Member Association
MFAT	Ministry of Foreign Affairs and Trade, Government of New Zealand
NOK	Norwegian Kroner
Office of DG	Office of the Director General
OB	Opening Balance
OSA	Office Services & Admin
SAAF	Safe Abortion Action Fund
SCM	Supply Chain Management
SKK	Swedish Kroner
SRHiE	Sexual and Reproductive Health in Emergencies
TAN	Technical Advisory Network
UNAIDS	United Nations Programme on HIV/AIDS
UNESCO	United Nations’ Educational, Scientific and Cultural Organization
UNFPA	United Nations Population Fund
USD/ \$	United States Dollar
YTD	Year to Date