

**INTERNATIONAL PLANNED PARENTHOOD FEDERATION**

BOT/11.24/DOC/9.1 a) i)

**Board of Trustees (BoT)**

Refers to agenda item 9.1 a) i)

**23-24<sup>th</sup> November 2023**FINANCIAL UPDATE: 30<sup>th</sup> September 2023**Contents**

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***All amounts within this document are in \$'000s, unless stated otherwise.***

## 1. Overview of income & expenditure

This is the management accounts for the nine months ended 30<sup>th</sup> Sep 2023. The year-to-date budget is based on the **Q3 Forecast 2023**. A high-level summary of income and expenditure is provided in the table below:

Top Level Summary I&E												
	Unrestricted			Designated			Restricted			TOTAL IPPF		
	YTD	YTD Q3	Var.	YTD	YTD Q3	Var.	YTD	YTD Q3	Var.	YTD	YTD Q3	Var.
	Actual	Forecast		Actual	Forecast		Actual	Forecast		Actual	Forecast	
Income	48,691	55,696	(7,005)	-117	0	(117)	44,154	38,903	5,251	92,727	94,599	(1,872)
Expenditure	30,842	40,864	10,023	8,020	10,246	2,226	43,451	45,834	2,384	82,313	96,945	14,632
FX Gain	(954)	-	(954)	0	-	0	39	-	39	(915)	-	(915)
Surplus/(Deficit)	16,894	14,832	2,063	(8,138)	(10,246)	2,109	742	(6,931)	7,673	9,499	(2,346)	11,845

### 1.1 Unrestricted funds

The unrestricted surplus is \$2.063 Mn higher than the forecast due to the variances shown in the table below:

Unrestricted Funds Variance	Note #	Amounts
Grant Income	a)	(7,975)
Overhead recovery	b)	210
Donations & Other income	c)	759
<b>Total income (unfavourable variance)</b>		<b>(7,005)</b>
Core cash grants remaining unpaid to MA's	d)	8,203
Other net expenditure savings	e)	1,819
<b>Total expenditure (favourable variance)</b>		<b>10,023</b>
<b>FX Loss (unbudgeted)</b>	f)	<b>(954)</b>
<b>Unrestricted surplus (favourable variance)</b>		<b>2,063</b>

The headline income and expenditure variances are explained on pages 3-6 below.

### a) Unrestricted Core Grant Income Variances

Unrestricted core income is lower than the forecast by US\$ 7.975Mn as shown below:

Country	US\$'000s	Reason for variance
<b>Grant received higher than budget:</b>		
Australia	2,666	Australian grant was forecasted to be received in Oct 2023 but we received it earlier.
Switzerland	300	We received \$200K which was withheld in 2022 and \$100K towards the Geneva office and these were not budgeted for.
Malaysia	15	Malasian grant was forecasted to be received in December 2023 but we have received it earlier.
Denmark	10	DFPA contribution to the cross-regional support for SRSR including Friendship Group 2023
	<b>2,991</b>	
<b>Grant received less than budget:</b>		
Ireland	(1,068)	Funds are now expected to be received in Oct'23.
Canada	(516)	Income from Canada will no longer be received and this will be adjusted in th Q4 forecast for the year.
South Korea	(45)	Received less than forecasted
Germany	(5,867)	USD 16,022 was supposed to be received from Germany in Aug 2023. USD 10,155 received till Sep 2023. The rest will not be received and Q4 forecast is being adjusted downwards.
Sweden	(3,203)	There were delays and the contract has not been signed yet.
	<b>(10,700)</b>	
<b>Grant treated as restricted income:</b>		
Japan	(154)	An income of USD 1,388 was received from Japan in Sep 2023; USD 1,234 was posted under core and balance USD 154 was posted under restricted fund as it was earmarked to JTF.
	<b>(154)</b>	
<b>Exchange loss/other:</b>		
Norway	(112)	Exchange rate loss
Netherlands	(6)	Exchange rate loss
Denmark	7	Exchange rate Gains
	<b>(112)</b>	
<b>Total</b>	<b>(7,975)</b>	

### b) Overhead Recovery

The Overhead recovery till date is higher than the forecasted amount by 210K. \$117K of this is due to BMZ Ukraine project which was not originally budgeted in 2023.

### c) Donations & Other Income

Overall income under this head, is higher than the Q3 forecast by \$759K and details are below:

Other Income (by type of income)	YTD Actual	YTD Q3 Forecast	Variance
Donation Income	2,837	2,192	645
Interest Income	799	931	(132)
Monthly Rental Income	27	-	27
Deposit, Investment and Other Income	871	652	218
<b>Grand Total</b>	<b>4,534</b>	<b>3,775</b>	<b>759</b>

- Donation income higher than anticipated, due to greater performance of individual giving YTD.
- Deposit, investment and other income higher than budgeted due to better

investment management.

- Interest income reduced due to Interest on the cape verde fund moved to restricted income.
- Income under 'others', includes cash bequest of \$6K, fixed asset disposal of \$23k in ARO, Extraordinary Income of \$28k (i.e., Reimbursement claims for insurance due to the fire damage IPPF EN Office) and Miscellaneous Income of \$6.2k (Cheque received from CIC GENERAL INSURANCE LIMITED). It also includes \$3.1K of employees' meal vouchers in EN.

#### d) Unrestricted Expenditure

- i) **Core cash grants** paid under all the three streams to MA's is \$8,203K lower than the Q3 forecast (see scheme-wise break-up below):

Core Cash & Commodity Grants	Actual	Budget	Variance
Stream 1	15,594	22,221	6,627
Stream 2	1,168	2,329	1,160
Stream 3	685	900	215
Others	9	210	201
<b>Total</b>	<b>17,456</b>	<b>25,659</b>	<b>8,203</b>

#### Streamwise details

(All Figures in US\$ '000)	JAN-SEPT 2023				FULL YEAR			
	Region	Actuals	YTD Q3 Forecast	Balance	Burn Rate	Actual	Q3 Forecast 2023	Balance
ARO	7,602	10,070	2,468	75%	7,602	15,430	7,827	49%
AWRO	3,143	2,842	(301)	111%	3,143	4,459	1,315	70%
SARO	1,993	2,559	566	78%	1,993	3,917	1,925	51%
ESEAOR	1,107	2,933	1,826	38%	1,107	4,488	3,381	25%
ACRO	1,334	2,042	708	65%	1,334	3,173	1,839	42%
EN	372	859	487	43%	372	1,290	919	29%
Sustainability Project	-	610	610	0%	-	915	915	0%
Commodities Grants	422	-	(422)	0%	422	-	(422)	0%
<b>Stream 1 core total</b>	<b>15,973</b>	<b>21,916</b>	<b>5,943</b>	<b>73%</b>	<b>15,973</b>	<b>33,672</b>	<b>17,699</b>	<b>47%</b>
ARO	(25)	-	25	0%	(25)	48	73	-53%
AWRO	-	40	40	0%	-	121	121	0%
SARO	(384)	21	405	-1831%	(384)	63	447	-610%
ESEAOR	21	20	(1)	106%	21	148	127	14%
ACRO	(5)	21	26	-22%	(5)	144	148	-3%
EN	13	76	63	17%	13	184	171	7%
<b>Stream 1 Total Vouchers &amp; Youth Allocations</b>	<b>(379)</b>	<b>178</b>	<b>558</b>	<b>-213%</b>	<b>(379)</b>	<b>708</b>	<b>1,087</b>	<b>-54%</b>
<b>Stream 1 Collaborative Partners Donor Support</b>	<b>-</b>	<b>337</b>	<b>337</b>	<b>0%</b>	<b>-</b>	<b>400</b>	<b>400</b>	<b>0%</b>
<b>Total Stream 1</b>	<b>15,594</b>	<b>22,431</b>	<b>6,837</b>	<b>70%</b>	<b>15,594</b>	<b>34,780</b>	<b>19,186</b>	<b>45%</b>
Stream 2 Allocation to High Income countries	448	515	67	87%	448	781	334	57%
Stream 2 Consortium Based Grant	-	789	789	0%	-	2,000	2,000	0%
Stream 2 Funds and Centres	493	665	172	74%	493	1,000	507	49%
Stream 2 Regional Opportunity Grants	228	360	132	63%	228	540	312	42%
Stream 2 Counter Financing MA	-	-	-	0%	-	-	-	0%
<b>Total Stream 2</b>	<b>1,168</b>	<b>2,329</b>	<b>1,160</b>	<b>50%</b>	<b>1,168</b>	<b>4,321</b>	<b>3,153</b>	<b>27%</b>
<b>Total Stream 3</b>	<b>685</b>	<b>900</b>	<b>215</b>	<b>76%</b>	<b>685</b>	<b>1,200</b>	<b>515</b>	<b>57%</b>
<b>Total Core grants</b>	<b>17,447</b>	<b>25,659</b>	<b>8,212</b>	<b>68%</b>	<b>17,447</b>	<b>40,301</b>	<b>22,854</b>	<b>43%</b>
Others	9	-	(9)	0%	9	400	391	2%
<b>Total core grants inc. Commodities</b>	<b>17,456</b>	<b>25,659</b>	<b>8,203</b>	<b>68%</b>	<b>17,456</b>	<b>40,701</b>	<b>23,245</b>	<b>43%</b>

- **STREAM 1 - core grant payments (including voucher and youth allocation)** to MAs are USD 6.837 Mn lower than the Q3 forecast. Reasons for variance are provided below.
  - **Slight delay in release of 3rd tranche grants** to MAs, as DLT has decided that due to excessive pressure on the secretariat, this year the half yearly report from the MAs will not be compulsory and therefore the 3rd tranche will be released on receipt of updated BPs 2024-25, due on 1st Oct. In a few cases the 3rd tranche has already been released.
  - **Investment Vouchers** including for investment for youth/ youth networks, are budgeted to be expended more in the second half of the year, as these are planned in consultation with the MAs and Youth. Some expenditure for vouchers is booked under secretariat costs (as these are charged to non-grant GL codes). At the moment the management accounts are reported purely against GL codes. We will be changing the process going forward for expenses reflected under this head for both grants and other expenditure.

**Specific region-wise reasoning for variance is provided below.**

**ARO – MA grants lower by \$2,468K – reasons as below:**

- \$766k 2nd tranche withheld pertaining to Kenya and Senegal as their 2023 business plan was not submitted and for Botswana, Chad, Mali and Sierra as they had other compliance issues.
- \$1,108k South Africa and Zimbabwe were not paid because 2023 business plan was not submitted for TRT Review. Namibia has been suspended and no CP/MA has identified yet in Angola, Guinea, Gabon, Gambia, Liberia, Rwanda.
- \$251K for Tanzania's remittance will be paid in Oct'23.
- \$126K Payment made for Guinea Conakry where there was no budget allocated within NetSuite in 2023. To be reviewed for the next report.
- \$470k accrual reversed. This will be rectified next month.

**AWRO - MA grants higher by \$301K – reasons as below:**

- \$493k part of the payment for 3rd tranche released to Pakistan, Algeria, Lebanon, Morocco, Sudan, Syrian Arab Republic, Yemen.
- \$81k for the 2nd tranche not paid to Somalia and Mauritania because as updated business plan not yet received.
- \$112k no grants were released to Djibouti (suspended) and Libya (no MA yet).

**SARO - Key Reasons for lower MA grants of \$566K are as follows:**

- \$34k of 2nd tranche appears to be withheld for Maldives.
- \$105k no grants released to Iran, as there is no MA there.
- \$613 for Bangladesh withheld as it has been not allocated to any partner, as BP not year received and approved. An accrual of 2022 is yet to be paid to the suspended MA (FPAB) in November 23.
- \$190k part of 3rd tranche released to Sri Lanka and Afghanistan.
- 2022 reversal for accruals for Afghanistan \$137K and Bangladesh \$614K have been wrongly posted to ESEAOR instead of SARO. These amounts are undermining ESEAOR's spends and reflecting a higher amount of payments for SARO to that extent. This will be corrected in Oct 23.

**No response received (variance analysis) from SARO for July/ Sept accounts.**

**ESEAOR - Key Reasons for lower MA grants of \$1826K are as follows:**

- \$626k 2nd tranche withheld in China, Indonesia, Philippines, Laos, Samoa, Vietnam.
- \$177k no grants were released to Marshall Islands and Korea
- \$322k on account of previous reversal in some countries like Fiji, Vanuatu and Tuvalu.
- 2022 reversal for accruals for Afghanistan \$137K and Bangladesh \$614K have been wrongly posted to ESEAOR instead of SARO. So they are undermining ESEAOR's spends and reflecting a higher amount of payments for SARO to that extent. This will be corrected in October 23.
- \$74k which was a part of the **3<sup>rd</sup> tranche released** in Soloman island.
- \$434K for Vanuatu and Tuvalu has reversal entries misrepresenting the spend. This will be rectified in October 23.

**ACRO - Key Reasons for lower MA grants of \$708K at ACRO are as follows:**

- \$408K of budget is allocated to countries where we do not have a MA yet.
- \$177K for El Salvador (suspended) and Martinique not released.
- \$230k of **2<sup>nd</sup> tranche withheld** in Colombia, Guadeloupe, Jamaica, Saint Vincent and Suriname.
- \$90k part of **3<sup>rd</sup> tranche released** to Peru.
- \$13k was paid to Curacao but there was no allocation in Q3 forecast. This needs to be reposted under HIC codes.

No response received from ACRO to confirm reasons for grant variances.

**EN - Key Reasons for lower MA grants of \$487K are as follows:**

- \$372k **2<sup>nd</sup> tranche withheld** in Albania, Bosnia and Herzegovina, Georgia, Kazakhstan, Kyrgyzstan, Tajikistan, Ukraine, Macedonia, Serbia.
- \$115k for Turkey remains unpaid as we do not have a MA there.

**Regional Meetings, partly funded by Core, Designated and Restricted projects.**  
Update on the YTD actual spends towards regional meetings that were introduced as part of the Q3 forecast 2023.

Region	YTD Q3 Forecast	YTD Actuals	Variance	Total Q3 Forecast
<b>Core</b>	<b>432,774</b>	<b>18,034</b>	<b>414,740</b>	<b>547,157</b>
ACRO	98,000	13,280	84,720	98,000
EN	-	4,754	(4,754)	69,383
ESEAOR	-	-	-	45,000
ARO	334,774	-	334,774	334,774
<b>Designated</b>	<b>221,000</b>	<b>137,340</b>	<b>83,660</b>	<b>550,000</b>
AWRO	-	-	-	174,000
ESEAOR	-	-	-	155,000
ACRO	148,000	137,340	10,660	148,000
SARO	73,000	-	73,000	73,000
<b>Restricted</b>	<b>-</b>	<b>13,843</b>	<b>(13,843)</b>	<b>149,957</b>
EN	-	13,843	(13,843)	149,957
<b>TOTAL</b>	<b>653,774</b>	<b>169,217</b>	<b>484,557</b>	<b>1,247,114</b>

- ACRO- Meeting taken place and region in the process of reimbursing MAs in Oct'23.
- AWRO, ESEAOR & EN- Meetings to take place in Oct'23.
- ARO and SARO Regions- Expenditure has been posted to the wrong activity code and rectification will be done by the region in Oct'23 accounts.

*Expenditure under designated and restricted projects, have also been charged under those projects.*

## STREAM 2

Stream 2 has been underspent by \$1,160k. A breakdown by type of grant is shown below:

Stream 2 Strategic Funding	Actuals	YTD Q3 Forecast	Variance
Stream 2 Allocation to High Income countries	448	515	67
Stream 2 Consortium Based Grant	0	789	789
Stream 2 Funds and Centres	493	665	172
Stream 2 Regional Opportunity Grants	228	360	132
<b>Grand Total</b>	<b>1,168</b>	<b>2,329</b>	<b>1,160</b>

**Stream 2 Consortium Based grants** has just begun to have some spends for set up costs ~\$16K (HIV consortium) but they are booked under Secretariat expenditure as these are not charged to grants and at the moment consolidation is based purely on GL code basis for management accounts. This will be streamlined from next month.

The HIV consortium lead was won by the India MA (FPAI) who has been updating the concept note, work plans and detailed budget. Once this is finalized, the next step is to grant funds to the program delivery MAs.

### Stream 2 Allocation to HIC

- 2<sup>nd</sup> Tranche for Seychelles, Caribbean and Curacao not released \$52K.

*Reconciliation of HIC grants is still awaited with the regions.*

**Stream 2 Funds and Centres:** Spending according to plan, to the end of September, 17 MAs have received grants. Some underspends will occur relating to opposition centre, also grants for \$60k were instead allocated to GAC restricted.

## STREAM 3

A breakdown of Stream 3 Humanitarian Support Payments of \$685K and the allocations to MAs are as follows:

Stream 3 Humanitarian Support	Allocations	Grant Exp
Syria	172	190
Turkiye	80	70
Sudan	104	75
Togo	63	50
Haiti	53	53
Chad	51	41
Congo, Dem. Republic	50	31
Mozambique	30	24
Zambia	30	24
Malawi	30	24
Ecuador	25	20
Afghanistan	73	11
Yemen	-	30
Pakistan	160	32
Ethopia		10
<b>Total</b>	<b>920</b>	<b>685</b>

Afghanistan, Ethiopia and Yemen include the last tranches from the 2022 allocations.



### e) Secretariat Costs

For the nine months ended September'23, the expenditure incurred at the secretariat is \$1,819K lower than the revised budget as provided in the table below.

Secretariat Costs	YTD Actual	YTD Q3 Forecast	Variance
Staff costs	8,330	9,699	1,369
Professional services	1,869	1,753	(116)
Travel and conferences	1,037	1,289	252
Office Supplies & Support; Facilities, Rent & Repairs	1,034	1,402	368
IT costs	575	478	(96)
Net other expenses	541	584	43
<b>Total</b>	<b>13,386</b>	<b>15,205</b>	<b>1,819</b>

- Overall underspent of USD1,369k of staff cost mostly appears to be due to late recruitments and vacancies. The break-up by office is provided below:

Unrestricted Staff Costs by Region	Amount
ACRO	214
ARO	118
AWRO	(31)
ESEAOR & SROP	129
EN	19
SARO	(3)
CO & WWI	923
<b>Total Variance</b>	<b>1,369</b>

The highest difference is in London

- \$224K is potentially because of charges to professional fees instead of salary lines and delayed recruitment.
- POC central pot for COLA YTD was 335K which should have been distributed against positions in different regions/divisions.
- \$217K in F&T mostly due to delayed recruitments

## 1.2 Designated Fund

The designated funds status as at the end of 30<sup>th</sup> of September is presented in the table below:

Designated fund (US\$ in '000)	Opening balance @ 1 Jan 2023	C-FAR Approval	Revised opening balance	Revised Budget Full Year	Budget YTD till Sep 2023	Actual to Sep 2023	YTD Variance	Full year budget Variance	Closing balance to Sep 23
Innovation Fund	159		159	275	218	67	152	208	92
DB Pension Liability Fund	6,362		6,362	2,316	1,038	1,089	-51	1,227	5,273
Americas & Caribbean creation	0	200	200	200	133	51	83	149	149
Other funds (Newham's Row Repair Fund, GC Awards, Cost Share Fund)	192		192	0	0	0	0	0	192
Strategy Development	500	0	500	453	386	121	265	332	379
Change Management	2,000	500	2,500	2,500	2,200	2,007	193	493	493
Branding and Charter	1,000	0	1,000	1,120	549	469	81	651	531
Stabilisation fund	6,000		6,000	268	104	22	81	246	5,978
Global Assurance	271		271	129	104	121	-17	8	150



Designated fund (US\$ in '000)	Opening balance @ 1 Jan 2023	C-FAR Approval	Revised opening balance	Revised Budget Full Year	Budget YTD till Sep 2023	Actual to Sep 2023	YTD Variance	Full year budget Variance	Closing balance to Sep 23
Individual Giving Programme	2,404		2,404	904	665	442	223	462	1,962
Other funds in process of financial close down	910	-116	794	1,600	1,394	1,322	71	278	-528
Solution 3: Enable and empower young people	721		721	0	198	198	0	-198	523
Solution 6: Dev leaders, boost culture	534		534	287	247	107	140	180	427
Solution 7: Systems improvement	3,694		3,694	2,093	1,760	1,160	600	933	2,535
Stream2	3,924		3,924	2,801	1,249	881	367	1,920	3,043
2021 Stream 2 GLOBAL CARE	1,134		1,134	1,061	509	842	-333	219	292
2021 Stream 2 Provision of Counterpart finance for MA	140		140	40	40	0	40	40	140
2022 Global Consortium - Youth	1,850		1,850	900	400	39	361	861	1,811
2023 Stream 2 Funds and Centres	800		800	800	300	0	300	800	800
ARO projects	2,489		2,489		0	0	0	0	2,489
EN projects VDF Annual Y-Safe Internship,	143		143	6	1	0	1	6	143
EN projects CERV - Complementary activities	564		564	130	0	81	-81	49	483
Fix Assets Reserve	7,315		7,315	0	0	0	0	0	7,315
<b>Totals Designated Funds Group</b>	<b>39,181</b>	<b>584</b>	<b>39,765</b>	<b>15,080</b>	<b>10,246</b>	<b>8,138</b>	<b>2,109</b>	<b>6,943</b>	<b>31,627</b>

The key reasons for under spends of circa **\$2.1m** against Q3 forecast is due to the following reason:

- \$0.152 m Innovation fund, the expenditure for this fund will continue in 2024.
- \$0.083 m Americas & Caribbean due to Mexico registration slow process leaving costs for 2024 such lawyers' fees for Colombia and Mexico and re-location costs due to visas,
- \$0.265 m Strategy Development the under-spent is due to
  - o the team was able to secure restricted funding for several planned activities.
  - o Due to delays related to the realignment, some of the planned activities in 2023 have not been possible to be implemented.
- \$0.193 m Change Management – Recruitment and redundancy costs continue during the rest of the year.
- \$0.6m Solution 7
  - o **Transition** on target.
  - o **NSPB project** running massively delayed due to lack of expertise on the part of our initial delivery partners, and subsequently Oracle's slow response.
  - o **Bank automation** - No major additional spending is expected this year as the primary task of creating payment files has been completed by the consultant.
  - o **Timesheet** project progressing well and once the project rolled out, the balance payment to the vendor will be released, payment expected by the end of the year.
  - o **Data cleaning project (s)** – on realigned structure/ roles and responsibilities, CoA and expense/itme lists to commence in November.

- \$ 0.367 m Stream 2
  - o (\$ 0.3m) 2021 GLOBAL CARE consortium - over-spent. The reporting and payment schedule was revised with each MA/partner disbursing tranches earlier as compared to the original timeline. It is to be noted that the project will have optimum utilisation by Dec'23.
  - o \$ 0.361 m 2022 Global Youth Consortium – Next tranche of funds has been released in October 23 for a value of \$300k with a final tranche of funds expected by May 2024. The expenditure on this consortium was revised and DLT took the decision to reduce the expenditure by \$1m.
  - o \$0.3 m Funds and Centres budget unutilized, it is expected that the entire amount will remain unutilized and expected to be carried over 2024.
- \$0.223 m Individual Giving Program, there have been delays in recruitment. The project will spend an additional \$175k across the last two months of the year.

**DLT Decision required**

- **Business Solution 3 – Youth**, came to an end with the final payment to Uganda on the Global Youth Connect. The fund has a balance of \$523k and it is requested approval to close this fund and move the balance to general reserves.

**1.3 Restricted projects funds (Details by project in section 6)**

The restricted project income is higher than the year-to-date budget by \$5.3m. The reasons for variance are provided in the table below:

**Income**

(Under)/ over budget (US \$m)	Project	Due to:
\$1.1m	DFAT Pacific Strategy II	Gov of Australia granted additional income - not included in the Q3 <b>budget</b> , Budget to be updated in the Q4 (year-end) forecast. Invoice raised and funds received for new tranche AUD 1.6m to the donor in July 2023.
\$1m	DFAT RESPOND SRHR C-Surge	Gov of Australia granted IPPF additional funding of AUD 1.6m for Indonesia, Philippines, Laos and PNG under RESPOND Program, in partnership with MSI (2021 - 2024). Budget to be updated in the Q4 (year-end) forecast.
\$0.4m	MFAT SRHiE (Humanitarian)	An additional income of NZD 654k (equivalent to USD 388k) was received on account of the 18 months Costed Extension of this project; Not included in Q3 budget forecast. Budget to be updated in the Q4 (year-end) forecast.
\$0.8m	Japan Supplementary Budget	USD 776k awaiting instructions from the Donor to send back unspent funds on the Pakistan/ Afghanistan 2021 project.
\$0.5m	Various Governments - SAAF programme	Additional income under SAAF programme is reflected due to three main reasons: 1. (\$387k) approx.- CAD 500k negotiations with Canada are still ongoing. 2. £500k (\$611k) funds receivable from FCDO as the first instalment from their new funding cycle but delayed and not yet been approved, negotiations are still ongoing. 3. Budget of NOK 5m (\$ 507k) from Norad, this contract was recently signed and instead of NOK 10M per year in two instalments, we have received NOK 20M (\$ 1,987k).

**Income**

<b>(Under)/ over budget (US \$m)</b>	<b>Project</b>	<b>Due to:</b>
\$0.6m	FCDO 2023 - Emergency Ukraine-II	This is new income received from FCDO in July 2023 for Ukraine. Not budgeted in Q3 forecast, to be updated in the next forecast process.
\$1.2m	Hewlett Safe Abortion Care in West Africa	New income received from Hewlett Foundation in September. Not budgeted in Q3 forecast, to be updated in the next forecast process.
\$(0.6)m	FCDO - WISH 2 CE+1	Less income claimed from FCDO than planned. MA and partners have underspent relative to their planned budgets. This is seen largely on reimbursable expenses and less on fees - hence the variance on grant expenditure being greater at 22.4%. This is because part of the fee component is retained by WISH2 IPPF to cover salary costs which are on par with budget along with WISH2 IPPF own costs. We will claim the full income from FCDO by the end of the project.
\$0.2m	Global Fund PRIMCCM	New income of USD 195k approx. received. Not budgeted in Q3 forecast, to be updated in the next forecast process.
\$0.1m	Others	
<b>\$5.3m</b>		

The restricted project expenditure is underspent compared to budget by \$2.4m. The reasons for variance are presented in the following table:

**Expenditure**

<b>(Under)/ over budget US \$m</b>	<b>Project</b>	<b>Due to:</b>
\$0.9m	FCDO - WISH 2 CE+1	MA's and partners have underspent as explained above, but we have received forecasts from them which indicate that they will spend their budgets by the end of the project.
\$2.1m	France - Feminist Opportunities Now	Major portion of this under-utilisation (approx. \$1.9m) related to MA grants. Grant disbursement to MAs budgeted under IPPF annual budget, however there is an arrangement in place where the donor remits grant to the MAs directly to their accounts. Due to this, the burn rate is very low. We are discussing with our auditors as to how the amount directly transferred to the MAs should be accounted in IPPF book of accounts.
\$(0.4)m	FCDO - WISH 2 CE+1	Due to the additional income received there are grants sent to MAs which were not budgeted for. This will be added to the year end forecast.
\$(0.2)m	Others	
<b>\$2.4m</b>		

**Restricted funds pipeline highlights**

- 1 Projects secured during the last quarter:
  - a. USAid Expand Family Planning and Reproductive Health (ExpandPF) will be working with Mas in Togo, Mauritania, Cote d'Ivoire and Cameroon. The project has a ceiling value of \$45m to be used in 5 years.
  - b. Abortion care in W Africa (Hewlett) \$1.25M and it will be co-funded by Foundation for a Just Society International (awaiting November confirmation) for \$750k bringing the

- total to \$2M.
- c. MFAT New Zealand SRHiE – Pacific Renewal
  - d. Continuation of the SRHR in emergencies with MFAT (costed extension for 18 months)
  - e. FCDO Humanitarian Sudan for £1.87m to be utilized by March 2024
- 2 Awaiting responses from Donors, FCDO WISH Dividend Lot 2 (\$95M) and Canada 2023 GAC Global project, SPC (Pacific Community) Pacific Women Lead PWC.
  - 3 RESPOND, a reconciliation of the project is being done by the Donor Reporting team, it has been a challenge to obtain MA reports in their local currency, especially from the pacific islands. The project is going into the final year with a cost extension to benefit 5 MAs.

## 2. Group balance sheet

Consolidated Balance Sheets Comparison	30 Sep 23	31 Dec 22 (Audited)
<b>Total fixed assets</b>	19,325	20,605
Cash at bank and in hand	90,675	81,646
Current assets (including stock and debtors)	14,243	15,144
Short Term Loan	31	47
CIFF Loan	0	0
Total Current liabilities	(12,983)	(16,542)
<b>Net current assets</b>	<b>91,967</b>	<b>80,295</b>
<b>Total assets less current liabilities</b>	<b>111,292</b>	<b>100,900</b>
Provisions for liabilities	(114)	(811)
<b>Net assets excluding pension liability</b>	<b>111,178</b>	<b>100,089</b>
Forward Contract Liabilities	(674)	(2,870)
Defined benefit pension scheme liability	(5,028)	(4,575)
<b>Total net assets including pension liability</b>	<b>105,476</b>	<b>92,644</b>
<b>Represented by:</b>		
Unrestricted:		
General	40,990	20,894
Designated	31,628	39,182
Revaluation Reserve	12,000	12,000
Restricted	24,885	24,143
Endowment	1,000	1,000
<b>Total funds and reserves excluding pension liability</b>	<b>110,504</b>	<b>97,219</b>
Pension liability	(5,028)	(4,575)
<b>Total funds and reserves including pension liability</b>	<b>105,476</b>	<b>92,644</b>

The above summary balance sheet shows the following:

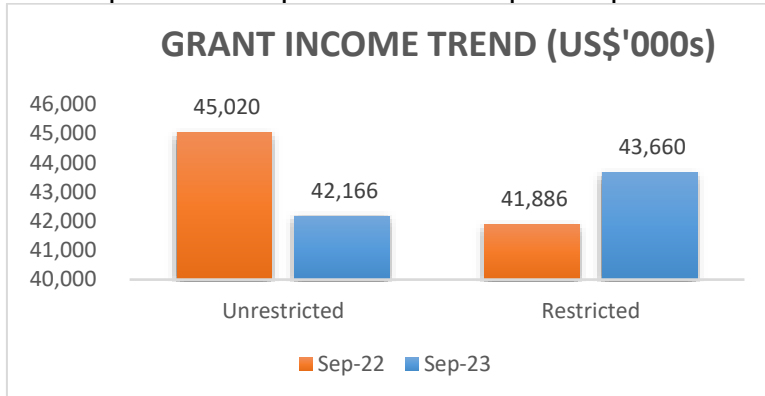
- Cash balances have increased by \$9 Mn.
- Current assets decreased by \$ 1 Mn.
- General reserves increased by US\$ 20.1 Million, primarily due to a timing issue, relating to release of core grants.
- Restricted fund balance increased by \$742k.

## 2.1 Movement of Funds (as at 30<sup>th</sup> Sep 2023)

NET MOVEMENT IN FUNDS	Unrestricted Core	Designated	Restricted	Total
Income over Expenditure/ (Expenditure) (Month Ended 31st May 2023)	16,894	(8,138)	742	9,499
Transfer Between Funds	(584)	584	-	-
Unrealised forex movement due to Pension	(453)	-	-	(453)
Unrealised Gain on Forward contracts	409	-	-	409
Unrealised gains - Balance Sheet Revaluation	3,377	-	-	3,377
<b>Funds brought forward 1st of Jan 2023</b>	<b>29,319</b>	<b>39,182</b>	<b>24,143</b>	<b>92,644</b>
<b>Represented by:</b>				
General Reserve	20,894			20,894
Revaluation Reserve	12,000			12,000
Endowment	1,000			1,000
Pension liability	(4,575)			(4,575)
<b>Total funds as at 30th Sept</b>	<b>48,962</b>	<b>31,628</b>	<b>24,885</b>	<b>105,476</b>
General Reserve	40,990	-	-	40,990
Revaluation Reserve	12,000	-	-	12,000
Endowment	1,000	-	-	1,000
Pension liability	(5,028)	-	-	(5,028)
Restricted Reserve	-	-	24,885	24,885
Designated Reserve	-	31,628	-	31,628
<b>Fund and Reserves</b>	<b>48,962</b>	<b>31,628</b>	<b>24,885</b>	<b>105,476</b>

### 3. Financial comparisons

Comparative analysis of Grant income received under various sources of funding as on 30<sup>th</sup> Sep'23 as compared to 30<sup>th</sup> Sep'22 is provided in the chart below.



#### Unrestricted Grant Income

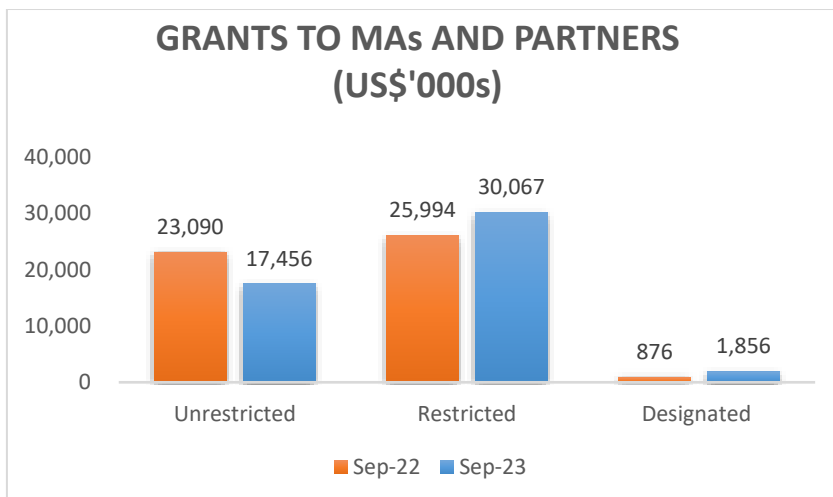
Decreased Grant Funding receipt versus the same period in last year. In 2023, by Sep we have received \$2.99 Mn from Australia, \$0.9Mn more from Norway offset by \$5.8Mn from Germany and \$3.2Mn from Sweden.

#### Restricted Grant Income

Increased grant funding receipt versus the same period in versus last year.

#### Grants to MAs and Partners

Year on year comparative analysis of grants paid to MAs and partners across various sources of funding as at the end of Sep 2023 are provided in the charts below.



#### Unrestricted

YTD actual grants to MAs/ partners under unrestricted core in 2022 was \$23.09 Mn vs in 2023 of US\$17.456 Mn.

#### Restricted

YTD actual grants to MAs/ partners under restricted projects in 2022 was \$25.99 Mn vs in 2023 of US\$ 30.06Mn.

#### Designated

YTD actual grants to MAs/ partners under designated funds in 2022 was \$0.876 Mn vs in 2023 of US\$ 1.856 Mn.

## 4. Summary income and expenditure (consolidated)

<b>Summary I&amp;E</b>	<b>Unrestricted</b>			<b>Designated</b>			<b>Restricted</b>			<b>TOTAL IPPF</b>		
	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>
All in US\$'000s												
<b>Income</b>												
Grant Income	42,166	50,140	(7,975)	-	-	-	29,645	24,848	4,797	71,810	74,988	(3,178)
Donation	2,831	2,192	639	-	-	-	409	15	394	3,240	2,208	1,033
WISH Fees	-	-	-	-	-	-	8,894	8,718	176	8,894	8,718	176
WISH Reimbursables	-	-	-	-	-	-	5,121	5,270	(149)	5,121	5,270	(149)
Overhead Recovery	1,756	1,781	(24)	-	-	-	-	51	(51)	1,756	1,831	(75)
Other Income	1,703	1,583	120	-	-	-	85	1	84	1,788	1,584	204
<b>TOTAL INCOME</b>	<b>48,456</b>	<b>55,696</b>	<b>(7,240)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,154</b>	<b>38,903</b>	<b>5,251</b>	<b>92,610</b>	<b>94,599</b>	<b>(1,989)</b>
<b>Expenditure</b>												
Staff Costs	8,330	9,699	1,369	3,459	3,336	(123)	7,096	7,509	413	18,885	20,544	1,659
Professional Services	1,869	1,753	(116)	1,986	2,964	978	2,422	2,427	5	6,277	7,145	867
Travel & Transport	848	472	(376)	235	494	259	1,182	1,199	18	2,264	2,165	(99)
Conference & Meeting Costs	189	817	628	202	326	124	190	531	341	582	1,674	1,092
Facilities Costs	29	73	44	0	0	(0)	61	28	(33)	90	101	11
Media, Publications & Advertising	115	161	46	14	231	217	95	199	104	225	591	367
Office Support Costs	42	352	310	1	17	16	35	127	91	78	495	417
Information Technology	575	478	(96)	140	31	(109)	64	96	32	778	605	(173)
Office Supplies	175	181	6	1	1	(0)	40	529	489	216	711	495
Occupancy Costs	730	712	(18)	0	30	30	114	157	42	844	899	55
Repairs, Maint, Equipment, Furnishing	59	84	25	1	73	72	20	39	19	80	196	116
Overhead Recovery paid	-	-	-	117	-	(117)	1,888	629	(1,259)	2,005	629	(1,376)
Cash Grants	16,873	25,659	8,786.7	1,691	2,176	485	29,331	30,255	924	47,895	58,091	10,196
Commodities Grants	583	-	(583.5)	165	(9)	(174)	735	890	155	1,484	881	(603)
Grants to Other Secretariat Offices	0.0	-	(0)	-	-	-	-	-	-	0	-	(0)
MA Support	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	3,869	423	(3,446)	126	576	450	176	1,219	1,043	4,171	2,219	(1,952)
<b>TOTAL EXPENDITURE</b>	<b>34,285</b>	<b>40,864</b>	<b>6,580</b>	<b>8,138</b>	<b>10,246</b>	<b>2,109</b>	<b>43,451</b>	<b>45,834</b>	<b>2,384</b>	<b>85,873</b>	<b>96,945</b>	<b>11,072</b>
<b>NET OPERATING INCOME</b>	<b>14,171</b>	<b>14,832</b>	<b>(660)</b>	<b>(8,138)</b>	<b>(10,246)</b>	<b>2,109</b>	<b>703</b>	<b>(6,931)</b>	<b>7,634</b>	<b>6,737</b>	<b>(2,346)</b>	<b>9,083</b>
Foreign Exchange Gains/(Losses)	(839)	-	(839)	0	-	0	(1)	-	(1)	(840)	-	(840)
<b>NET MOVEMENT IN FUNDS</b>	<b>13,333</b>	<b>14,832</b>	<b>(1,499)</b>	<b>(8,138)</b>	<b>(10,246)</b>	<b>2,109</b>	<b>703</b>	<b>(6,931)</b>	<b>7,633</b>	<b>5,897</b>	<b>(2,346)</b>	<b>8,243</b>



## 5. Summary income and expenditure by Location (consolidated)

<b>Summary I&amp;E by Region</b>	<b>Unrestricted</b>			<b>Designated</b>			<b>Restricted</b>			<b>TOTAL IPPF</b>		
	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>
All in US\$'000s												
<b>Income</b>												
Africa	31	25	6	-	-	-	1,503	259	1,243	1,534	284	1,249
Arab World	-	-	-	-	-	-	-	-	-	-	-	-
Americas & Caribbean	-	-	-	-	-	-	-	1,167	(1,167)	-	1,167	(1,167)
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	33	2	30	-	-	-	1,731	1,601	130	1,764	1,604	160
ESEAOR & SROP	(1)	(12)	11	-	-	-	720	1,861	(1,141)	719	1,849	(1,130)
SARO	-	-	-	-	-	-	-	930	(930)	-	930	(930)
CO & WWI	48,393	55,680	(7,287)	-	-	-	40,201	33,085	7,115	88,594	88,766	(172)
<b>TOTAL INCOME</b>	<b>48,456</b>	<b>55,696</b>	<b>(7,240)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,154</b>	<b>38,903</b>	<b>5,251</b>	<b>92,610</b>	<b>94,599</b>	<b>(1,989)</b>
<b>Expenditure</b>												
Africa	2,592	2,927	336	587	64	(523)	2,186	3,764	1,578	5,365	6,755	1,390
Arab World	925	816	(109)	279	-	(279)	344	334	(10)	1,549	1,150	(399)
Americas & Caribbean	1,089	1,408	319	202	298	95	92	914	822	1,384	2,620	1,236
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	590	610	20	511	199	(312)	2,673	2,495	(177)	3,774	3,304	(469)
ESEAOR & SROP	1,046	964	(82)	100	27	(72)	2,088	3,705	1,616	3,234	4,696	1,462
SARO	845	938	92	147	180	33	292	762	470	1,284	1,880	595
CO & WWI	27,196	33,201	6,005	6,311	9,479	3,167	35,776	33,861	(1,915)	69,284	76,541	7,257
<b>TOTAL EXPENDITURE</b>	<b>34,285</b>	<b>40,864</b>	<b>6,580</b>	<b>8,138</b>	<b>10,246</b>	<b>2,109</b>	<b>43,451</b>	<b>45,834</b>	<b>2,384</b>	<b>85,873</b>	<b>96,945</b>	<b>11,072</b>
<b>Net Operating Surplus/(Deficit)</b>												
Africa	(2,561)	(2,902)	341	(587)	(64)	(523)	(683)	(3,504)	2,821	(3,831)	(6,470)	2,639
Arab World	(925)	(816)	(109)	(279)	-	(279)	(344)	(334)	(10)	(1,549)	(1,150)	(399)
Americas & Caribbean	(1,089)	(1,408)	319	(202)	(298)	95	(92)	253	(345)	(1,384)	(1,453)	69
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	(558)	(608)	50	(511)	(199)	(312)	(941)	(894)	(48)	(2,010)	(1,701)	(309)
ESEAOR & SROP	(1,047)	(976)	(71)	(100)	(27)	(72)	(1,368)	(1,844)	475	(2,515)	(2,847)	332
SARO	(845)	(938)	92	(147)	(180)	33	(292)	168	(460)	(1,284)	(950)	(335)
CO & WWI	21,197	22,479	(1,282)	(6,311)	(9,479)	3,167	4,424	(776)	5,200	19,310	12,224	7,085
<b>TOTAL SURPLUS</b>	<b>14,171</b>	<b>14,832</b>	<b>(660)</b>	<b>(8,138)</b>	<b>(10,246)</b>	<b>2,109</b>	<b>703</b>	<b>(6,931)</b>	<b>7,634</b>	<b>6,737</b>	<b>(2,346)</b>	<b>9,083</b>
Foreign Exchange Gains/(Losses)	(839)		(839)	0		0	(1)		(1)	(840)	-	(840)
<b>NET MOVEMENT IN FUNDS</b>	<b>13,333</b>	<b>14,832</b>	<b>(1,499)</b>	<b>(8,138)</b>	<b>(10,246)</b>	<b>2,109</b>	<b>703</b>	<b>(6,931)</b>	<b>7,633</b>	<b>5,897</b>	<b>(2,346)</b>	<b>8,243</b>

**6. Restricted income and expenditure by project**

<b>Restricted Funds IPPF</b>										
USD'000 For the period 01 Jan 2023 to 30 Sep 2023										
Restricted Funds to 30th September 2023 USD '000	B/ce at 1 Jan 2023	Income (includes interest)				Expenditure (includes COS,Overheads and forex)				B/ce at 30-Sep-23
		Budget Jan-Dec	Bdgt Jan-Sep	Income Jan-Sep	Var YTD	Budget Jan-Sep	Bdgt Jan-Sep	Expenditure Jan-Sep	Var YTD	
<b>Government</b>										
Australia										
<i>SPRINT IV</i>	1,417	2,922	2,922	2,780	142	2,596	1,989	(2,012)	(23)	2,185
<i>SARO GBV and CSE</i>	328					140	137	(149)	(12)	178
<i>Pacific Strategy, Cook Islands and others</i>	179	815	815	1,981	(1,166)	837	566	(434)	131	1,726
<i>RESPOND SRHR C-Surge</i>	4,797	339	339	1,363	(1,025)	3,211	3,136	(3,764)	(628)	2,395
Canada										
<i>Young People and Global fund</i>	1,108					851	850	(772)	78	337
<i>Colombia - Humanitarian - She Decides</i>	153	525	525	553	(28)	475	449	(456)	(6)	251
China projects	259	699	699	697	2	936	671	(582)	89	374
Denmark Geneva F'ship Retreat, Support for RHU	(225)	225	225	223	2					(2)
France										
<i>ARO-SRH B' Faso, Togo, Chad &amp; Niger. Ukraine crisis</i>	325					241	241	(237)	3	87
<i>Feminist Opportunities Now</i>	2,607					3,951	2,436	(299)	2,137	2,308
Japan										
<i>Japan Trust Fund HIV/AIDS</i>	471	2	2	161	(159)	164	133	(103)	31	529
<i>Supplementary budget</i>	208	2,081	2,081	2,858	(776)	2,070	1,697	(1,265)	433	1,800
Netherlands										
<i>Right Here Right Now 2</i>	18	120	120	41	79	73	67	(29)	38	30
New Zealand -SRHIE, Pacific Strategy	457	987	987	1,365	(378)	1,223	876	(809)	67	1,014
Norway - FGM and Afghanistan SRHR	689	930	930	930		943	828	(723)	105	896
Spain- AECID	212					115	114	(113)	1	99
Switzerland - SUPGEN & Ukraine Emergency	194			20	(20)	289	260	(206)	54	8
United Kingdom										
<i>WISH Lot 1 - IPPF</i>	1,223	1,252	945	949	(5)	947	677	(1,584)	(907)	589
<i>WISH2ACTION</i>	2,166	17,592	13,698	13,066	632	20,393	14,568	(13,663)	905	1,569
<i>FCDO - Ukraine Emergency</i>	266	308	308	943	(635)	512	512	(958)	(446)	251
Friendship Retreat - various	106	10				42	2	(16)	(13)	90
<b>Total Government</b>	<b>16,957</b>	<b>28,806</b>	<b>24,595</b>	<b>27,929</b>	<b>(3,334)</b>	<b>40,010</b>	<b>30,209</b>	<b>(28,173)</b>	<b>2,036</b>	<b>16,713</b>
<b>Multilateral and other sources</b>										
Gates Countdown (EN) and MSI-CCSPT	1,446	2,713	51	20	31	2,286	729	(735)	(6)	731
Korea Foundation -ESEAOR SRH Transformation & Resilience	119									119
Anonymous- Access Contraceptive Remote Areas	154									154
Anonymous- Colombia	387	4,720	4,720	4,720		4,675	4,248	(4,220)	27	886
Anonymous- LAD Activities		897	897	897	()	501	411	(430)	(20)	466
Packard Foundation: Frontiers, ARO projects	253					146	136	(168)	(32)	85
UN Population Fund: ESEAOR Transformative Agenda, others	192	(4)	(4)	(25)	20	251	70	(89)	(19)	77
Levi Strauss: SHR apparel workers C-19	216	200	200	200		23	21	(55)	(34)	361
Global community and education efforts	494					252	252	(372)	(120)	122
Cape Verde Endowment fund	665			84	(84)					749
Oxfam Canada Stand Up Project (ARO)	591	229	115	186	(71)	275	202	(62)	140	715
Hewlett ARO Safe Abortion				1,250	(1,250)					1,250
ARO projects	(20)	23	23	20	3	27	26	(15)	11	(15)
European Commission EN CERV 2022 and 2023	(128)	926	926	851	75	954	649	(562)	86	161
OSF EN -Movement Accelerator II 2022-2023	511					497	393	(319)	73	192
EN Projects	(107)	631	538	561	(23)	535	395	(452)	(57)	2
Emergency Ukraine projects (multilateral)	283	253	253	254	(1)	539	528	(501)	26	35
Others	119	584	519	754	(235)	742	585	(863)	(278)	10
<b>Total Multilateral and other sources</b>	<b>5,174</b>	<b>11,172</b>	<b>8,237</b>	<b>9,772</b>	<b>(1,535)</b>	<b>11,701</b>	<b>8,644</b>	<b>(8,845)</b>	<b>(201)</b>	<b>6,101</b>
<b>Other Hosted Programs</b>										
Nexus - various	230	804	698	609	89	817	592	(488)	104	350
SAAF Programme - Various	1,104	5,238	4,121	4,603	(482)	6,273	5,044	(4,970)	74	737
UNFPA 2030	376	225	225	394	(169)	634	442	(237)	205	533
Pacific Islands Regional Multi-Country Coordinating Mechanism	47			195	(195)	180	144	(131)	13	111
She Decides Unit	255	1,028	1,028	652	376	1,095	759	(607)	152	301
<b>Total Other Hosted Programs</b>	<b>2,012</b>	<b>7,295</b>	<b>6,072</b>	<b>6,453</b>	<b>(381)</b>	<b>8,999</b>	<b>6,981</b>	<b>(6,433)</b>	<b>548</b>	<b>2,032</b>
<b>Restricted Funds movement IPPF Group</b>	<b>24,143</b>	<b>47,273</b>	<b>38,903</b>	<b>44,154</b>	<b>(5,251)</b>	<b>60,709</b>	<b>45,834</b>	<b>(43,451)</b>	<b>2,383</b>	<b>24,846</b>

7. Core income trend

The following table shows the unrestricted income by donor in the revised budget followed by a table showing actual amounts received each month:

<b>BUDGET</b>		<b>Q3 Forecast 2023</b>	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>Dec-23</b>	<b>YTD Q3 Forecast USD</b>	<b>Full Year Q3 Forecast USD</b>
<b>Local Currency</b>																
Ireland	EUR	1,000,000							1,067,515						1,067,515	1,067,515
Australia	AUD	4,000,000							331,500			2,588,720			331,500	2,920,220
China	USD	450,000													-	-
Canada	CAD	700,000									516,148				516,148	516,148
Denmark	DKK	60,000,000							8,174,888						8,174,888	8,174,888
Finland	EUR	1,500,000					2,206,416								2,206,416	2,206,416
Germany	EUR	15,500,000								16,022,731					16,022,731	16,022,731
Germany (Ukraine)	EUR	3,000,000											3,060,900		-	3,060,900
Hewlett Foundation	USD	1,000,000				1,000,000									1,000,000	1,000,000
Japan	USD	2,777,010		1,388,500							1,388,500				2,777,000	2,777,000
Netherlands	EUR	3,600,000							3,644,424						3,644,424	3,644,424
Norway	NOK	75,000,000	35,142			- 35,139			7,273,562						7,273,565	7,273,565
New Zealand	NZD	2,500,000		1,445,950											1,445,950	1,445,950
Sweden	SEK	110,000,000						- 30,390	3,233,590						3,203,200	3,203,200
Switzerland	USD	2,300,000								2,300,000					2,300,000	2,300,000
Malaysia	USD	15,000												15,000	-	15,000
South Korea	USD	175,000							175,000						175,000	175,000
Thailand	USD	2,000		1,847											1,847	1,847
<b>TOTAL</b>			<b>35,142</b>	<b>2,836,297</b>	<b>-</b>	<b>964,861</b>	<b>2,206,416</b>	<b>- 30,390</b>	<b>23,900,479</b>	<b>18,322,731</b>	<b>1,904,648</b>	<b>2,588,720</b>	<b>3,060,900</b>	<b>15,000</b>	<b>50,140,184</b>	<b>55,804,804</b>
(1) - 1																
<b>ACTUALS</b>			<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>Dec-23</b>	<b>Year to date Actual</b>	
Ireland																-
Australia									2,997,652							2,997,652
China																-
Canada																-
Denmark										8,174,847	10,000					8,184,847
Finland							2,206,416									2,206,416
Germany											10,155,360					10,155,360
Germany (Ukraine)																-
Hewlett Foundation						1,000,000										1,000,000
Japan				1,388,500								1,234,333				2,622,833
Netherlands												3,638,435				3,638,435
Norway									7,161,119							7,161,119
New Zealand				1,445,950												1,445,950
Sweden																-
Switzerland									2,600,000							2,600,000
Malaysia												14,974				14,974
South Korea									129,532							129,532
Thailand				1,847												1,847
Others												6,543				6,543
<b>TOTAL</b>			<b>-</b>	<b>2,836,297</b>	<b>-</b>	<b>1,000,000</b>	<b>2,206,416</b>	<b>-</b>	<b>12,888,302</b>	<b>8,174,847</b>	<b>15,059,645</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,165,508</b>	

**Appendix 1: Detailed income & expenditure**

Actual income and expenditure by office, against full year budget are presented in the tables below.

<b>Summary I&amp;E by Region</b>	<b>Unrestricted</b>			<b>Designated</b>			<b>Restricted</b>			<b>TOTAL IPPF</b>		
	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>	<b>YTD Actual</b>	<b>YTD Q3 Forecast</b>	<b>Variance</b>
All in US\$'000s												
<b>Income</b>												
Africa	31	25	6	-	-	-	1,503	259	1,243	1,534	284	1,249
Arab World	-	-	-	-	-	-	-	-	-	-	-	-
Americas & Caribbean	-	-	-	-	-	-	-	1,167	(1,167)	-	1,167	(1,167)
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	33	2	30	-	-	-	1,731	1,601	130	1,764	1,604	160
ESEAOR & SROP	(1)	(12)	11	-	-	-	720	1,861	(1,141)	719	1,849	(1,130)
SARO	-	-	-	-	-	-	-	930	(930)	-	930	(930)
CO & WWI	48,393	55,680	(7,287)	-	-	-	40,201	33,085	7,115	88,594	88,766	(172)
<b>TOTAL INCOME</b>	<b>48,456</b>	<b>55,696</b>	<b>(7,240)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,154</b>	<b>38,903</b>	<b>5,251</b>	<b>92,610</b>	<b>94,599</b>	<b>(1,989)</b>
<b>Expenditure</b>												
Africa	2,592	2,927	336	587	64	(523)	2,186	3,764	1,578	5,365	6,755	1,390
Arab World	925	816	(109)	279	-	(279)	344	334	(10)	1,549	1,150	(399)
Americas & Caribbean	1,089	1,408	319	202	298	95	92	914	822	1,384	2,620	1,236
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	590	610	20	511	199	(312)	2,673	2,495	(177)	3,774	3,304	(469)
ESEAOR & SROP	1,046	964	(82)	100	27	(72)	2,088	3,705	1,616	3,234	4,696	1,462
SARO	845	938	92	147	180	33	292	762	470	1,284	1,880	595
CO & WWI	27,196	33,201	6,005	6,311	9,479	3,167	35,776	33,861	(1,915)	69,284	76,541	7,257
<b>TOTAL EXPENDITURE</b>	<b>34,285</b>	<b>40,864</b>	<b>6,580</b>	<b>8,138</b>	<b>10,246</b>	<b>2,109</b>	<b>43,451</b>	<b>45,834</b>	<b>2,384</b>	<b>85,873</b>	<b>96,945</b>	<b>11,072</b>
<b>Net Operating Surplus/(Deficit)</b>												
Africa	(2,561)	(2,902)	341	(587)	(64)	(523)	(683)	(3,504)	2,821	(3,831)	(6,470)	2,639
Arab World	(925)	(816)	(109)	(279)	-	(279)	(344)	(334)	(10)	(1,549)	(1,150)	(399)
Americas & Caribbean	(1,089)	(1,408)	319	(202)	(298)	95	(92)	253	(345)	(1,384)	(1,453)	69
Bangkok	-	-	-	-	-	-	-	-	-	-	-	-
Europe	(558)	(608)	50	(511)	(199)	(312)	(941)	(894)	(48)	(2,010)	(1,701)	(309)
ESEAOR & SROP	(1,047)	(976)	(71)	(100)	(27)	(72)	(1,368)	(1,844)	475	(2,515)	(2,847)	332
SARO	(845)	(938)	92	(147)	(180)	33	(292)	168	(460)	(1,284)	(950)	(335)
CO & WWI	21,197	22,479	(1,282)	(6,311)	(9,479)	3,167	4,424	(776)	5,200	19,310	12,224	7,085
<b>TOTAL SURPLUS</b>	<b>14,171</b>	<b>14,832</b>	<b>(660)</b>	<b>(8,138)</b>	<b>(10,246)</b>	<b>2,109</b>	<b>703</b>	<b>(6,931)</b>	<b>7,634</b>	<b>6,737</b>	<b>(2,346)</b>	<b>9,083</b>
Foreign Exchange Gains/(Losses)	(839)		(839)	0		0	(1)		(1)	(840)	-	(840)
<b>NET MOVEMENT IN FUNDS</b>	<b>13,333</b>	<b>14,832</b>	<b>(1,499)</b>	<b>(8,138)</b>	<b>(10,246)</b>	<b>2,109</b>	<b>703</b>	<b>(6,931)</b>	<b>7,633</b>	<b>5,897</b>	<b>(2,346)</b>	<b>8,243</b>

Summary I&E ARO AFRICA		(All in US\$'000s)												
		Unrestricted			Designated			Restricted			TOTAL IPPE			Comments
Income		Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	
		YTD	Forecast		YTD	Forecast		YTD	Forecast		YTD	Forecast		
	Grant Income	-	-	-	-	-	-	1,503	259	1,243	1,503	259	1,243	a
	WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
	WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-	
	Overhead Recovery	2	2	-	-	-	-	-	-	-	2	2	-	
	Other Income	29	23	(6)	-	-	-	-	-	-	29	23	6	
	<b>TOTAL INCOME</b>	<b>31</b>	<b>25</b>	<b>(6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,503</b>	<b>259</b>	<b>1,243</b>	<b>1,534</b>	<b>284</b>	<b>1,249</b>	
	<b>Expenditure</b>													
	Staff Costs	1,889	2,007	118	578	70	(508)	1,739	1,131	(609)	4,206	3,208	(998)	b
	Professional Services	199	126	(73)	7	(7)	(13)	67	70	3	272	189	(83)	c
	Travel & Transport	270	71	(199)	1	-	(1)	129	180	51	400	251	(149)	d
	Conference & Meeting Costs	(60)	341	401	-	-	-	21	93	72	(39)	434	473	e
	Facilities Costs	4	55	51	-	-	-	24	4	(20)	28	59	31	f
	Media, Publications & Advertising	13	23	10	1	-	(1)	10	42	32	24	65	41	g
	Office Support Costs	3	117	114	-	-	-	0	74	73	3	191	188	h
	Information Technology	25	24	(1)	-	-	-	5	4	(1)	30	28	(2)	
	Office Supplies	59	28	(31)	-	-	-	4	499	494	64	527	463	i
	Occupancy Costs	175	183	8	-	-	-	60	60	0	234	243	9	
	Repairs, Maint, Equipment, Furnishings	6	5	(1)	-	-	-	0	5	5	6	10	4	
	Overhead Recovery paid	-	-	-	-	-	-	25	-	(25)	25	-	(25)	
	Cash Grants	-	-	-	-	-	-	-	1,578	1,578	-	1,578	1,578	j
	Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
	Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
	MA Support	-	-	-	-	-	-	98	-	(98)	98	-	(98)	k
	Other Expenses	9	(53)	(62)	-	-	-	4	25	21	13	(28)	(41)	
	<b>TOTAL EXPENDITURE</b>	<b>2,592</b>	<b>2,927</b>	<b>336</b>	<b>587</b>	<b>64</b>	<b>(523)</b>	<b>2,186</b>	<b>3,764</b>	<b>1,578</b>	<b>5,365</b>	<b>6,755</b>	<b>1,390</b>	
	<b>NET OPERATING INCOME</b>	<b>(2,561)</b>	<b>(2,902)</b>	<b>(341)</b>	<b>(587)</b>	<b>(64)</b>	<b>523</b>	<b>(683)</b>	<b>(3,504)</b>	<b>(334)</b>	<b>(3,831)</b>	<b>(6,470)</b>	<b>(141)</b>	
	Foreign Exchange Gains/(Losses)	537	-	(537)	(0)	-	0	(1)	-	1	536	-	(536)	
	<b>NET MOVEMENT IN FUNDS</b>	<b>(2,024)</b>	<b>(2,902)</b>	<b>(878)</b>	<b>(587)</b>	<b>(64)</b>	<b>523</b>	<b>(683)</b>	<b>(3,504)</b>	<b>(334)</b>	<b>(3,295)</b>	<b>(6,470)</b>	<b>(677)</b>	

**Comments**

- a The restricted funds forecast did not include the William & Flora Hewlett Foundation grant; USD 1,249,994. This was received during this 3rd quarter
- b This includes redundancy costs of USD 731,435.82. The budget was provided but has not been included, thus the overrun.
- c Above what was budgeted, there was significant heavy spending on professional fees in particular HR services and MA related consultancies, consultancies on immigration services on redundancies, and translation services during the Africa Regional Conference 2023.
- d This as a result of travel relating to the Regional Conference whose budget has not been included.
- e The reduction in actuals, is due to reversals of accruals of WASO Budget balance posted at the beginning of 2023 which have significantly reduced expenditure on this budget line by USD 72,626.05. Therefore, the budgetline would still be significantly underspent
- f At Budgeting, ARO was running two Offices in Nairobi, ARO & WISH 1 Project Offices. Since May 2023 ARO is now housed in one Office in Nairobi.
- g Most activities have been planned for and are already taking place in Quarter 4
- h The reduction in actuals, is due to reversals of accruals of WASO Budget balance posted at the beginning of 2023 which have significantly reduced expenditure on this budget line.
- i The reduction in actuals, is due to reversals of accruals of WASO Budget balance posted at the beginning of 2023 which have significantly reduced expenditure on this budget line.
- j Some of these amounts; USD 1349,- are for the FON project; activities had been planned for the 3rd and 4th quarter
- k MA support is a sub-budgetline with cash grants. It is within Budget

<b>Summary I&amp;E ACRO</b>		<b>All in US\$'000s</b>												
		<b>Unrestricted</b>			<b>Designated</b>			<b>Restricted</b>			<b>TOTAL IPPF</b>			<b>Comments</b>
		<b>Actual</b>	<b>YTD Q3</b>	<b>Variance</b>	<b>Actual</b>	<b>YTD Q3</b>	<b>Variance</b>	<b>Actual</b>	<b>YTD Q3</b>	<b>Variance</b>	<b>Actual</b>	<b>YTD Q3</b>	<b>Variance</b>	
		<b>YTD</b>	<b>Forecast</b>		<b>YTD</b>	<b>Forecast</b>		<b>YTD</b>	<b>Forecast</b>		<b>YTD</b>	<b>Forecast</b>		
<b>Income</b>														
	Grant Income	-	-	-	-	-	-	-	1,167	1,167	-	1,167	1,167	a
	WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
	Overhead Recovery	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>TOTAL INCOME</b>	-	-	-	-	-	-	-	<b>1,167</b>	<b>(1,167)</b>	-	<b>1,167</b>	<b>(1,167)</b>	
<b>Expenditure</b>														
	Staff Costs	765	979	214	18	16	(2)	60	8	(52)	843	1,003	160	b
	Professional Services	167	216	50	37	0	(36)	22	21	(1)	225	238	13	
	Travel & Transport	56	55	(1)	9	-	(9)	9	3	(6)	74	58	(16)	
	Conference & Meeting Costs	32	98	66	138	148	10	0	18	18	170	264	94	c
	Facilities Costs	-	-	-	-	-	-	-	-	-	-	-	-	
	Media, Publications & Advertising	-	-	-	-	-	-	-	-	-	-	-	-	
	Office Support Costs	3	11	9	0	-	(0)	-	-	-	3	11	9	
	Information Technology	1	3	2	-	-	-	-	-	-	1	3	2	
	Office Supplies	0	0	-	-	-	-	-	-	-	0	0	-	
	Occupancy Costs	65	40	(25)	-	-	-	-	-	-	65	40	(25)	d
	Repairs, Maint, Equipment, Furnishings	0	0	-	-	-	-	-	-	-	0	0	-	
	Overhead Recovery paid	-	-	-	-	-	-	-	-	-	-	-	-	
	Cash Grants	(5)	-	5	-	-	-	-	838	838	(5)	838	842	e
	Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
	Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
	MA Support	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Expenses	6	4	(2)	-	133	133	-	26	26	6	163	157	f
	<b>TOTAL EXPENDITURE</b>	<b>1,089</b>	<b>1,408</b>	<b>319</b>	<b>202</b>	<b>298</b>	<b>95</b>	<b>92</b>	<b>914</b>	<b>(822)</b>	<b>1,384</b>	<b>2,620</b>	<b>(1,236)</b>	
	<b>NET OPERATING INCOME</b>	<b>(1,089)</b>	<b>(1,408)</b>	<b>319</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(92)</b>	<b>253</b>	<b>(345)</b>	<b>(1,384)</b>	<b>(1,453)</b>	<b>69</b>	
	Foreign Exchange Gains/(Losses)	(57)	-	57	(0)	-	0	(0)	-	0	(57)	-	57	
	<b>NET MOVEMENT IN FUNDS</b>	<b>(1,147)</b>	<b>(1,408)</b>	<b>376</b>	<b>(0)</b>	<b>-</b>	<b>0</b>	<b>(92)</b>	<b>253</b>	<b>(345)</b>	<b>(1,441)</b>	<b>(1,453)</b>	<b>127</b>	

**Comments**

- a No comments provided by the Region.
- b We are in the recruitment process, and we have made significant progress. However, as of September, there are still several vacancies to be filled. Four of them were filled in October, leaving five remaining. Acro has projected to fill before ending October.
- c In October, the pending expenses for the regional meeting in Panama will be reflected ( MA reimbursment )
- d Pending adjustment for the TT office, \$19,000 USD due to an incorrect exchange rate in the system which cause the overutilizaion.
- e No comments provided by the Region
- f The designated funds represent some of the expenses that are still pending due to delays in the legal registration process in Mexico, which has taken longer than initially anticipated. We are actively working with our legal team to expedite the process and remain hopeful that it will be completed before the end of the last quarter.

**Summary I&E AWRO**

All in US\$'000s

	<u>Unrestricted</u>			<u>Designated</u>			<u>Restricted</u>			<u>TOTAL IPPF</u>			<u>Comments</u>
	<u>Actual YTD</u>	<u>YTD Q3 Forecast</u>	<u>Variance</u>	<u>Actual YTD</u>	<u>YTD Q3 Forecast</u>	<u>Variance</u>	<u>Actual YTD</u>	<u>YTD Q3 Forecast</u>	<u>Variance</u>	<u>Actual YTD</u>	<u>YTD Q3 Forecast</u>	<u>Variance</u>	
<b>Income</b>													
Grant Income	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditure</b>													
Staff Costs	706	676	(31)	261	-	(261)	177	162	(15)	1,144	838	(306)	a
Professional Services	24	1	(23)	17	-	(17)	8	13	5	50	14	(35)	b
Travel & Transport	14	15	2	2	-	(2)	23	10	(12)	38	26	(12)	
Conference & Meeting Costs	65	8	(57)	-	-	-	19	37	18	84	44	(39)	c
Facilities Costs	10	0	(10)	-	-	-	1	-	(1)	11	0	(11)	
Media, Publications & Advertising	0	0	(0)	-	-	-	3	-	(3)	3	0	(3)	
Office Support Costs	5	9	5	-	-	-	-	-	-	5	9	5	
Information Technology	0	7	6	-	-	-	-	-	-	0	7	6	
Office Supplies	1	8	7	-	-	-	1	-	(1)	2	8	6	
Occupancy Costs	92	73	(19)	-	-	-	-	-	-	92	73	(19)	d
Repairs, Maint, Equipment, Furnishings	2	8	7	-	-	-	-	-	-	2	8	7	
Overhead Recovery paid	-	-	-	-	-	-	1	-	(1)	1	-	(1)	
Cash Grants	-	-	-	-	-	-	112	112	0	112	112	0	
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	5	10	6	-	-	-	0	0	(0)	5	10	6	
<b>TOTAL EXPENDITURE</b>	<b>925</b>	<b>816</b>	<b>109</b>	<b>279</b>	<b>-</b>	<b>279</b>	<b>344</b>	<b>334</b>	<b>10</b>	<b>1,549</b>	<b>1,150</b>	<b>399</b>	
<b>NET OPERATING INCOME</b>	<b>(925)</b>	<b>(816)</b>	<b>(109)</b>	<b>(279)</b>	<b>-</b>	<b>(279)</b>	<b>(344)</b>	<b>(334)</b>	<b>(10)</b>	<b>(1,549)</b>	<b>(1,150)</b>	<b>(399)</b>	
Foreign Exchange Gains/(Losses)	28	-	(28)	-	-	-	-	-	-	28	-	(28)	
<b>NET MOVEMENT IN FUNDS</b>	<b>(897)</b>	<b>(816)</b>	<b>(137)</b>	<b>(279)</b>	<b>-</b>	<b>(279)</b>	<b>(344)</b>	<b>(334)</b>	<b>(10)</b>	<b>(1,521)</b>	<b>(1,150)</b>	<b>(427)</b>	

**Comments**

- a As previously explained, the health insurance expenses are paid every year in the beginning of august for the whole amount (120KUSD) while the vacancy of certain position lead to savings for around 90KUSD For designated funds, it relates to redundancy fund (realignment process).
- b The last CCCG meeting held in Tunis from the 3 to 7 JULY 2023 is practically covered by the technical assistance vouchers (51 KUSD) budget code P0332.A1.5 and the remaining amount (10 KUSD) from budget code P0753.A4 which is covered by the CO. We have no explanations why those expenses are part of unrestricted project and are not figuring in the forecast neither in the budget.
- c The whole amount of rent office is paid every year in july fully and not every month equally



**Summary I&E ESEAOR AND SROP**

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	
	YTD	Forecast		YTD	Forecast		YTD	Forecast		YTD	Forecast		
Grant Income	-	-	-	-	-	-	720	1,861	1,141	720	1,861	(1,141)	a
Donation	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
Overhead Recovery	(1)	(12)	(11)	-	-	-	-	-	-	(1)	(12)	11	
Other Income	0	0	0	-	-	-	-	-	-	0	0	(0)	
<b>TOTAL INCOME</b>	<b>(1)</b>	<b>(12)</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>720</b>	<b>1,861</b>	<b>1,141</b>	<b>719</b>	<b>1,849</b>	<b>(1,130)</b>	
<b>Expenditure</b>													
Staff Costs	664	793	129	69	1	(68)	1,168	1,280	112	1,901	2,074	173	b
Professional Services	61	18	(43)	8	8	(0)	166	226	60	235	252	17	c
Travel & Transport	30	5	(25)	7	6	(2)	409	395	(13)	446	406	(40)	d
Conference & Meeting Costs	(5)	(31)	(26)	12	12	(0)	75	270	195	83	252	169	e
Facilities Costs	4	0	(4)	-	-	-	11	5	(6)	16	6	(10)	
Media, Publications & Advertising	6	4	(2)	3	0	(2)	17	84	66	26	88	62	f
Office Support Costs	8	4	(4)	-	-	-	21	35	14	29	39	9	
Information Technology	23	35	12	-	-	-	26	20	(5)	48	55	7	
Office Supplies	14	21	7	1	1	(0)	9	17	8	24	39	15	
Occupancy Costs	29	45	16	-	-	-	23	28	5	52	73	21	
Repairs, Maint, Equipment, Furnishings	8	50	43	-	-	-	6	27	21	14	78	64	g
Overhead Recovery paid	-	-	-	-	-	-	(1)	(12)	(11)	(1)	(12)	(11)	
Cash Grants	200	-	(200)	-	-	-	136	1,270	1,134	336	1,270	934	h
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	4	19	16	0	0	(0)	23	59	36	26	78	52	i
<b>TOTAL EXPENDITURE</b>	<b>1,046</b>	<b>964</b>	<b>(82)</b>	<b>100</b>	<b>27</b>	<b>(72)</b>	<b>2,088</b>	<b>3,705</b>	<b>1,616</b>	<b>3,234</b>	<b>4,696</b>	<b>1,462</b>	
<b>NET OPERATING INCOME</b>	<b>(1,047)</b>	<b>(976)</b>	<b>71</b>	<b>(100)</b>	<b>(27)</b>	<b>72</b>	<b>(1,368)</b>	<b>(1,844)</b>	<b>(475)</b>	<b>(2,515)</b>	<b>(2,847)</b>	<b>(2,592)</b>	
Foreign Exchange Gains/(Losses)	125	-	(125)	-	-	-	(0)	-	0	125	-	(125)	
<b>NET MOVEMENT IN FUNDS</b>	<b>(922)</b>	<b>(976)</b>	<b>(53)</b>	<b>(100)</b>	<b>(27)</b>	<b>72</b>	<b>(1,368)</b>	<b>(1,844)</b>	<b>(475)</b>	<b>(2,390)</b>	<b>(2,847)</b>	<b>(2,717)</b>	

All in US\$'000s

**Comments**

**ESEAOR +SROP**

- a **ESEAOR:** 'Restricted Project: Based on breakdown of **expected income**, USD1,505,376.31 for ESEAOR's Humanitarian income would not be reflected at ESEAOR level - only at CO. (This needs to check with person who input). Only Organon & FP 2030 income is received to date for Restricted Projects. Hence there is under utilization.  
**SROP:** "PIRMCCM Income - This was not budgeted as normally PIRMCCM income is received in December however due to some delays this was received in January 2023 hence overbudgeted although overall income is less than budget.
- b **ESEAOR:** 'Core salaries are within budget. Vacant positions were present during the year for different positions but are slowly picking up with hiring. Restricted: salary expense is within budget lines. Position for SGBV has been filled up.
- c **ESEAOR:** Some cost have been charged under professional services but same were budgeted under Staff Costs (eg: Navinder). Some roles are to cover for previous vacancies (Lady Nancy). IT maintenance function is also being accounted here under professional fees, contributing to the probable underspent in Information Technology budget line (line 21). For Overutilization in restricted project, M&E consultant for RESPOND hired after previous staff contract ended.  
**SROP:** Slight increase in consultancies for PIRMCCM project.
- d **SROP:** 'Travel that was planned for other quarters were carried out during this period. SROP will need to offset this at the end of the year in Q4. This was due to time preference by MAs.
- e **ESEAOR:** 'Core: Meeting Costs attributed to Investment Vouchers for Youth Networking Workshop, YSNAP Activities, ED Meeting (ongoing) initial payments. Restricted: within budget lines. More actuals expected to be reflected for Q4.  
**SROP:** 'No conferences and meetings were held during this period but will be implemented in Q4
- f **ESEAOR:** Core: \$1k over shown is attributed to Investment Voucher for SOGIESC Toolkit printing. Restricted: no request arising.
- g **ESEAOR:** All Restrictions: within budget lines. Budget may be spent for year end activities as deemed fit. Restricted: no request arising.  
**SROP:** 'Not much repair & maintenance in SROP office were done.
- h **ESEAOR:** 'Core: Cash Grants paid direct from RO, but budget value not reflected here. Restricted: no grant movement for Sept'23. Underutilisation may be due to Emergency Grants not required (as these are based on contingency).  
**SROP:** Cash grants are from CO we do not release cash grants from SROP
- i **ESEAOR:** Core: NetSuite report shows \$1.058- mostly bank charges and building insurance policy were based on actual expenses. Restricted: Within budget lines

**Summary I&E SARO**

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	Actual	YTD Q3	Variance	
	YTD	Forecast		YTD	Forecast		YTD	Forecast		YTD	Forecast		
Grant Income	-	-	-	-	-	-	-	930	930	-	930	930	a
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
Overhead Recovery	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL INCOME</b>	-	-	-	-	-	-	-	<b>930</b>	<b>(930)</b>	-	<b>930</b>	<b>930</b>	
<b>Expenditure</b>													
Staff Costs	508	505	(3)	75	-	(75)	187	264	77	770	769	(1)	
Professional Services	2	60	58	60	-	(60)	72	41	(31)	135	101	(33)	b
Travel & Transport	75	71	(4)	11	107	96	26	35	8	112	213	101	c
Conference & Meeting Costs	69	1	(68)	-	73	73	4	1	(3)	73	75	2	
Facilities Costs	1	0	(1)	0	0	(0)	-	-	-	1	0	(1)	
Media, Publications & Advertising	4	5	1	1	-	(1)	0	0	(0)	5	5	0	
Office Support Costs	3	77	74	-	-	-	-	-	-	3	77	74	d
Information Technology	2	30	28	0	-	(0)	-	-	-	3	30	28	
Office Supplies	29	10	(19)	-	-	-	3	0	(3)	32	10	(22)	
Occupancy Costs	149	172	23	-	-	-	-	-	-	149	172	23	
Repairs, Maint, Equipment, Furnishings	0	4	4	-	-	-	-	-	-	0	4	4	
Overhead Recovery paid	-	-	-	-	-	-	-	-	-	-	-	-	
Cash Grants	-	-	-	-	-	-	(1)	420	421	(1)	420	421	e
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	3	1	(1)	-	-	-	0	0	0	3	1	(1)	
<b>TOTAL EXPENDITURE</b>	<b>845</b>	<b>938</b>	<b>92</b>	<b>147</b>	<b>180</b>	<b>33</b>	<b>292</b>	<b>762</b>	<b>470</b>	<b>1,284</b>	<b>1,880</b>	<b>595</b>	
<b>NET OPERATING INCOME</b>	<b>(845)</b>	<b>(938)</b>	<b>(92)</b>	<b>(147)</b>	<b>(180)</b>	<b>(33)</b>	<b>(292)</b>	<b>168</b>	<b>(1,400)</b>	<b>(1,284)</b>	<b>(950)</b>	<b>335</b>	
Foreign Exchange Gains/(Losses)	(7)	-	7	-	-	-	-	-	-	(7)	-	7	
<b>NET MOVEMENT IN FUNDS</b>	<b>(853)</b>	<b>(938)</b>	<b>(85)</b>	<b>(147)</b>	<b>(180)</b>	<b>(33)</b>	<b>(292)</b>	<b>168</b>	<b>(1,400)</b>	<b>(1,292)</b>	<b>(950)</b>	<b>342</b>	

All in US\$'000s

**Comments**

a No comments received from SARO

b

c

d

e



**Summary I&E EUROPEAN NETWORK**

All in US\$'000s

Income	Unrestricted			Designated			Restricted			TOTAL IPPF			Comments
	Actual	YTD Q3		Actual	YTD Q3		Actual	YTD Q3		Actual	YTD Q3		
	YTD	Forecast	Variance	YTD	Forecast	Variance	YTD	Forecast	Variance	YTD	Forecast	Variance	
Grant Income	-	-	-	-	-	-	1,731	1,551	(180)	1,731	1,551	180	a
WISH Fees	-	-	-	-	-	-	-	-	-	-	-	-	
WISH Reimbursables	-	-	-	-	-	-	-	51	51	-	51	(51)	b
Other Income	33	2	(30)	-	-	-	-	-	-	33	2	30	
<b>TOTAL INCOME</b>	<b>33</b>	<b>2</b>	<b>(30)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,731</b>	<b>1,601</b>	<b>(130)</b>	<b>1,764</b>	<b>1,604</b>	<b>160</b>	
<b>Expenditure</b>													
Staff Costs	371	499	128	335	111	(224)	932	990	59	1,638	1,600	(38)	c
Professional Services	80	24	(57)	44	39	(5)	129	151	22	252	214	(39)	d
Travel & Transport	20	31	12	39	39	(0)	107	89	(18)	166	160	(7)	
Conference & Meeting Costs	3	3	1	9	9	0	26	20	(6)	38	32	(6)	
Facilities Costs	1	1	(0)	-	-	-	0	-	(0)	1	1	(0)	
Media, Publications & Advertising	0	1	0	3	-	(3)	7	24	17	10	25	15	
Office Support Costs	2	2	(0)	-	-	-	13	14	1	15	16	1	
Information Technology	9	10	1	-	-	-	4	6	1	13	15	2	
Office Supplies	6	4	(2)	0	0	0	1	1	0	6	5	(1)	
Occupancy Costs	32	13	(19)	-	-	-	26	36	10	58	49	(9)	
Repairs, Maint, Equipment, Furnishings	25	7	(18)	0	0	(0)	11	7	(4)	37	14	(23)	e
Overhead Recovery paid	-	-	-	-	-	-	18	-	(18)	18	-	(18)	
Cash Grants	28	-	(28)	81	-	(81)	1,362	1,144	(218)	1,471	1,144	(327)	f
Commodities Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Grants to Other Secretariat Offices	-	-	-	-	-	-	-	-	-	-	-	-	
MA Support	-	-	-	-	-	-	18	-	(18)	18	-	(18)	
Other Expenses	14	16	2	-	-	-	18	14	(5)	32	30	(2)	
<b>TOTAL EXPENDITURE</b>	<b>590</b>	<b>610</b>	<b>20</b>	<b>511</b>	<b>199</b>	<b>(312)</b>	<b>2,673</b>	<b>2,495</b>	<b>(177)</b>	<b>3,774</b>	<b>3,304</b>	<b>(469)</b>	
<b>NET OPERATING INCOME</b>	<b>(558)</b>	<b>(608)</b>	<b>(50)</b>	<b>(511)</b>	<b>(199)</b>	<b>312</b>	<b>(941)</b>	<b>(894)</b>	<b>48</b>	<b>(2,010)</b>	<b>(1,701)</b>	<b>629</b>	
Foreign Exchange Gains/(Losses)	0	-	(0)	-	-	-	(20)	-	20	(20)	-	20	
<b>NET MOVEMENT IN FUNDS</b>	<b>(557)</b>	<b>(608)</b>	<b>(50)</b>	<b>(511)</b>	<b>(199)</b>	<b>312</b>	<b>(961)</b>	<b>(894)</b>	<b>68</b>	<b>(2,030)</b>	<b>(1,701)</b>	<b>649</b>	

**Comments**

a Variance should be 52K. CARE income of USD 232K is not reflecting here as it is shown under London entity. This is incorrect. CERV budget is incorrect. Please see line marked in yellow on the transaction list. From where 797412 is coming from? Thanks a lot

b This needs to be reviewed as it might be a posting error.

c Unrestricted earmarked: Redundancy cost budgeted under London entity but paid from EN

d Unrestricted: Salaries budgeted for staff but paid as professional fee due to modalities of contract

e 10k office fire to be refunded by insurance as income + unforeseen purchases firewall 10k

f (i) unrestricted: budget for stream 2 is in London Office but grants were paid from EN. Also, salary of EN staff is transferred as grant to MA.

(ii) Unrestricted earmarked: MA Co-financing grants CERV booked monthly but budgeted for December

(iii) Restricted: some budget is missing from the uploaded version (main fundings: 27K Care Ukraine + 231K OSF Ukraine + 43K OSF Movement Accelerator)

**Summary I&E CO by Department**

All in US\$'000s

Income	DGO			External Relations			Programmes			Finance & Technology			People & Culture			TOTAL CO			Comments
	Actual YTD	YTD Q3 Forecast	Variance	Actual YTD	YTD Q3 Forecast	Variance	Actual YTD	YTD Q3 Forecast	Variance	Actual YTD	YTD Q3 Forecast	Variance	Actual YTD	YTD Q3 Forecast	Variance	Actual YTD	YTD Q3 Forecast	Variance	
Grant Income	-	-	-	1,754	2,396	(642)	12,237	12,770	(533)	39,312	50,140	(10,828)	223	225	(2)	53,527	65,532	12,005	
Donation	-	-	-	15	15	(0)	-	-	-	2,463	2,192	271	-	-	-	2,478	2,208	(271)	
WISH Fees	-	-	-	-	-	-	8,894	8,718	176	-	-	-	-	-	-	8,894	8,718	(176)	
WISH Reimbursables	-	-	-	-	-	-	5,121	5,270	(149)	-	-	-	-	-	-	5,121	5,270	149	
Overhead Recovery	-	-	-	-	-	-	-	-	-	1,990	1,791	199	-	-	-	1,990	1,791	(199)	
Other Income	-	-	-	1	1	0	-	-	-	1,725	1,557	168	-	-	-	1,726	1,558	(168)	
<b>TOTAL INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,771</b>	<b>2,413</b>	<b>(642)</b>	<b>26,253</b>	<b>26,759</b>	<b>(506)</b>	<b>45,490</b>	<b>55,680</b>	<b>(10,191)</b>	<b>223</b>	<b>225</b>	<b>(2)</b>	<b>73,736</b>	<b>85,077</b>	<b>11,340</b>	
<b>Expenditure</b>																			
Staff Costs	671	500	(172)	2,069	2,473	404	2,312	3,455	1,143	1,911	2,004	94	954	2,352	1,398	7,917	10,784	2,867	a
Professional Services	241	280	38	1,711	1,876	165	1,622	1,444	(178)	848	1,383	535	505	1,023	518	4,927	6,006	1,079	b
Travel & Transport	84	61	(23)	376	385	9	457	393	(65)	33	106	73	55	43	(12)	1,005	988	(17)	
Conference & Meeting Costs	5	24	19	108	176	69	55	369	313	-	-	-	1	1	(0)	170	570	401	c
Facilities Costs	3	-	(3)	26	18	(8)	4	18	14	-	-	-	-	-	-	33	35	3	
Media, Publications & Advert	0	(0)	(1)	131	298	167	24	84	60	-	13	13	1	11	10	157	405	249	d
Office Support Costs	1	5	5	7	20	13	1	4	2	12	123	111	0	-	(0)	20	152	132	e
Information Technology	0	0	(0)	25	56	31	47	41	(5)	491	240	(250)	65	128	63	628	466	(162)	
Office Supplies	-	-	-	0	16	16	22	8	(14)	65	97	33	-	-	-	87	122	34	
Occupancy Costs	-	-	-	13	57	44	2	35	33	169	156	(13)	-	-	-	185	248	63	
Repairs, Maint, Equipment, F	5	-	(5)	4	2	(1)	5	0	(5)	7	79	71	0	0	(0)	21	81	60	
Overhead Recovery paid	-	-	-	103	-	(103)	1,464	638	(826)	-	-	-	-	-	-	1,567	638	(929)	
Cash Grants	-	-	-	649	1,432	783	21,080	23,274	2,194	16,108	23,385	7,277	-	-	-	37,837	48,091	10,254	
Commodities Grants	-	-	-	-	-	-	1,420	890	(530)	64	(9)	(73)	-	-	-	1,484	881	(603)	
Grants to Other Secretariat O	-	-	-	-	-	-	4,672	-	(4,672)	0	-	(0)	-	-	-	4,672	-	(4,672)	
MA Support	-	-	-	-	-	-	245	-	(245)	-	-	-	-	-	-	245	-	(245)	
Other Expenses	28	128	99	80	226	146	196	1,002	806	270	351	81	60	102	42	634	1,808	1,174	f
<b>TOTAL EXPENDITURE</b>	<b>1,040</b>	<b>998</b>	<b>(42)</b>	<b>5,301</b>	<b>7,034</b>	<b>1,734</b>	<b>33,630</b>	<b>31,654</b>	<b>1,975</b>	<b>19,977</b>	<b>27,929</b>	<b>7,952</b>	<b>1,641</b>	<b>3,659</b>	<b>2,018</b>	<b>61,588</b>	<b>71,275</b>	<b>9,687</b>	
<b>NET OPERATING INCOME</b>	<b>(1,040)</b>	<b>(998)</b>	<b>42</b>	<b>(3,530)</b>	<b>(4,622)</b>	<b>(2,376)</b>	<b>(7,377)</b>	<b>(4,896)</b>	<b>(2,481)</b>	<b>25,513</b>	<b>27,751</b>	<b>(18,143)</b>	<b>(1,418)</b>	<b>(3,434)</b>	<b>(2,020)</b>	<b>12,149</b>	<b>13,801</b>	<b>1,653</b>	
Foreign Exchange																			
Gains/Losses	0	-	(0)	(1)	-	1	1	-	(1)	(1,730)	-	1,730	0	-	(0)	(1,729)	-	1,729	
<b>NET MOVEMENT IN FUNDS</b>	<b>(1,040)</b>	<b>(998)</b>	<b>42</b>	<b>(3,530)</b>	<b>(4,622)</b>	<b>(2,376)</b>	<b>(7,377)</b>	<b>(4,896)</b>	<b>(2,481)</b>	<b>25,513</b>	<b>27,751</b>	<b>(18,143)</b>	<b>(1,418)</b>	<b>(3,434)</b>	<b>(2,020)</b>	<b>12,149</b>	<b>13,801</b>	<b>1,653</b>	

**Comments**

- (a) **Overall there was underutilization because of the following reasons:**  
**MA Development & POC:** Some of the positions were vacant during the period as there was a delay in the recruitment. Also some positions is yet to be filled. Further in some cases, staff cost is charged under professional fee which cause the underspent mainly in MA Development (\$1,143k) and POC (\$1,398k).
- (b) **Overall there was underutilization because of the following reasons:**  
**(i) Overutilization:**  
 F&T division: There was an overutilization as expenses amounting to USD 194k was incurred for audit, Insurance cover against 80 k approved budget. Hence there was over utilization of USD 134k.  
**(ii) Underutilization:**  
 F&T division- There was an underutilization of USD 741k under activities like transition plan, NetSuite, HR system, automation etc due to delay in transition.  
 POC- There was underspent in some activities like Anti-racism program activities (USD 58K), Change management (USD 423K), Legal Fees and Occupational health.
- (c) **Overall there was underutilization because of the following reasons:**  
**MA Development :** Major underspent was in activities like Trustee and Committees expenses (USD 186k), Strategy Adoption 3.3 Learning (USD 30k), Strategy Adoption 4.1 Results Framework (USD 29.9K).  
**DGO:** Major savings coming from ST RETREATS & MTNG EXPENSES for 21k USD(actuals incurred is 3k against budget of 24k USD)
- (d) **Overall there was underutilization because of the following reasons:**  
**External Relations :** Major underutilization of USD 220k was noted under activities like Consultants Cost, New Digital Innovations etc. Also there was overutilization against donor meetings, Unesco deliverables , office cost etc.
- (e) **Overall there was underutilization because of the following reasons:**  
**F&T :** The key reason for underspent was savings of USD 110k under the activity named 'Infrastructure Management Services' and GENERAL OFFICE SERVICES mainly.
- (f) **Overall there was underutilization because of the following reasons:**  
**MA Development:** The key reason for underspent is savings in miscellaneous activities budgeted for WISH2 CE+1 CO IPPF Global TA & Support.  
**External Relations:** No expenses were incurred against Hosting fee, office Cost Sweden, overheads etc hence there is under utilization.

## Appendix 2: Acronyms

AIDS	Acquired Immune Deficiency Syndrome
CO	Central Office
CAD	Canadian Dollar
CHF	Swiss Franc
CSE	Comprehensive Sexuality Education
DB Pension Liability Fund	Designated Benefit Pension Liability Fund
DFID/ FCDO - Wish2Action	Department for International Development, Government of UK (FCDO) – Women’s Integrated Sexual Health Lot 2
DG	Director General
DGO	Director General’s Office
DKK	Danish Krone
DRF	Designated Regional Fund
EUR	Euro
GBP	Great British Pound
GIZ	German Organisation for International Cooperation
GL	General Ledger
IPF	Indicative Planning Figures
MA	Member Association
MFAT	Ministry of Foreign Affairs and Trade, Government of New Zealand
NOK	Norwegian Kroner
Office of DG	Office of the Director General
OB	Opening Balance
OSA	Office Services & Admin
SAAF	Safe Abortion Action Fund
SCM	Supply Chain Management
SKK	Swedish Kroner
SRHiE	Sexual and Reproductive Health in Emergencies
TAN	Technical Advisory Network
UNAIDS	United Nations Programme on HIV/AIDS
UNESCO	United Nations’ Educational, Scientific and Cultural Organization
UNFPA	United Nations Population Fund
USD/ \$	United States Dollar
YTD	Year to Date